Nex Metals
Explorations Ltd

45 Guthrie St
Osborne Park WA 6017
ACN 124 706 449

nexmetals.com

ASX RELEASE
31 JULY 2026

Quarterly Activities Report – Q4 FY26

Nex Metals Explorations Ltd (ASX:NME) (**NME** or the **Company**), a gold project explorer and developer, provides the following quarterly activities report for the quarter ended 30th of June 2026 (**Q4 FY26**) and the corresponding Appendix 5B.

Highlights:

- **Binding Term Sheet executed with the Wangkatja Tjungula Aboriginal Corporation (WTAC)** which provides for expanded collaboration between NME (40%) and WTAC (60%) beyond the existing Kookynie Tailings Project profit-sharing agreements
    - WTAC to provide 100% of JV funding as an unsecured loan repayable from operations
    - NME is leading project identification and due diligence activities earning a management fee and 40% of Distributable Net Proceeds. The Company and WTAC are in confidential, incomplete negotiations regarding several potential gold exploration project acquisitions to be made by the Joint Venture
- **Further development of the Kookynie Gold Tailings project** with:
    - Clear processing pathway defined - particle size distribution analysis indicates approximately 50% of the tailings mass is suitable for gravity processing, with a combined gravity and cyanidation circuit identified as the optimal flowsheet to maximise gold recovery
    - Scheelite (tungsten) identified as a mineral of interest - a head grade of 0.063% WO_3 was returned and Knelson concentrator testing confirmed scheelite deports to the gravity concentrate, presenting a potential parallel or sequential processing opportunity for both gold and tungsten
    - Clean environmental profile - no substances identified that are likely to negatively impact processing or create negative environmental impacts
- **Strategic entry into Egypt's Eastern Desert with potential for near term Gold production progresses** with NME personnel conducting further onsite investigations;
    - Geological reconnaissance confirms extensive quartz veining and alteration within sheared mafic host rocks over 5 kilometres of strike and up to 50 metres width at the Range Prospect
    - Historical and current artisanal gold workings observed across multiple zones along strike, including the "Cave" prospect (50 metres across strike) and the eastern shear zone (25–30 metres across strike)
    - Northern prospect area identified with veining over approximately 300 metres of strike — potential for modern mining techniques identified due to wide zones of alteration and veining
    - Approvals being sought from Egyptian authorities to permit shallow diamond drilling (expected <50 metres depth)
- **Completion of the Arika Joint Venture divestment unlocks value for NME Shareholders:**
    - Divestment unlocks value in Joint Venture projects for NME shareholders with NME becoming a significant shareholder in Arika following the transaction and receiving a net cash consideration of $0.5 million.
    - Divestment satisfies all outstanding joint venture funding obligations and strengthens NME's balance sheet without issuing new shares

Commenting on today's quarterly report, Managing Director Ken Allen, said:

"This quarter represents an important milestone for Nex Metals as we continue to execute our strategy of building a diversified portfolio of gold projects supported by strong technical capability and strategic partnerships. During the quarter, we formalised our Joint Venture with WTAC, advanced the Kookynie Tailings Project through encouraging metallurgical test work, and continued progressing the North Henai Gold Project in Egypt towards systematic exploration. Together, these initiatives have strengthened the Company's project pipeline and positioned Nex Metals for continued growth.

"Our focus remains on disciplined project evaluation, technical excellence and creating long-term value for shareholders. Alongside the projects outlined in this report, we have continued to assess additional opportunities and to progress due diligence where appropriate. We expect the first quarter of FY2027 to be equally active and look forward to updating shareholders as these initiatives continue to develop."

NME and WTAC form WA Gold Exploration Joint Venture

As announced on the 21st of May 2026, NME and the Wangkatja Tjungula Aboriginal Corporation (WTAC) have entered into a formal Joint Venture. Together, we are working towards becoming a force within the Western Australian mining and exploration community.

Joint Venture furthers long-standing relationship

NME and WTAC are already project partners under a profit-sharing agreement for the Kookynie Gold Tailings Project. This arrangement will continue outside the joint venture, with metallurgical test work underway and a pathway for gold production expected to be outlined within weeks (see ASX release 20th of April 2026 and 28th of April 2026 for further information).

In January 2026, NME and WTAC signed a Memorandum of Understanding governing a potential broader collaboration beyond the Kookynie Tailings Project. This venture formalises that understanding.

The venture provides the platform for NME and WTAC to acquire, explore, and develop potential gold assets in Western Australia, combining NME's operational and technical capabilities with WTAC's people, and its cultural and environmental knowledge. The venture is also designed to create long-term economic and employment opportunities for WTAC and its community, including through WTAC Commercial Services' participation in JV operations.

Terms of Joint Venture

Principally, WTAC will own 60% of the Joint Venture and be entitled to 60% of the Distributable Net Proceeds, being the revenue remaining after payment of operational expenses, interest, principal repayment on WTAC's funding, and any capital reserved by the JV board for future operations. WTAC will also provide 100% of the finance required for the Joint Venture in the form of an unsecured loan repayable from operations on commercial terms.

The Joint Venture provides for the appointment of WTAC Commercial Services, a mining and commercial services provider owned by WTAC, as a preferred service provider. WTAC Commercial Services' offerings include labour and equipment hire, rehabilitation contracting, and maintenance services. Where WTAC Commercial Services can provide a service required by the JV to the required standard and within the required timeframe, the JV must engage that provider. All services will be on commercially reasonable terms.

NME will own 40% of the Joint Venture and be entitled to 40% of Distributable Net Proceeds. NME will be responsible for leading project identification, acquisition, and operational execution, as well as providing technical and operational leadership and management advisory services to the JV.

The Joint Venture structure reflects the complementary contributions of each party. WTAC, as sole funder, will provide all capital required by the JV in the form of an unsecured loan, repayable from operations. NME's contribution comprises project origination, leadership, and ongoing technical and operational management of JV activities. This structure allows NME to deploy its geological and operational expertise across a broader portfolio of opportunities without dilution to shareholders.

A joint venture company, Nex Wangkatja JV Pty Ltd has been incorporated. Formal joint venture documents will be executed shortly.

Joint Venture management engaged

The Joint Venture intends to appoint Mr Jason Livingstone to lead operational activities. Mr Livingstone is a geologist with over 25 years of experience across exploration, feasibility, mine commissioning, and production environments in Australia, Africa, Asia, and Central America. He has held roles ranging from field geologist to Managing Director across various mining and exploration companies.

Mr Livingstone has an existing relationship with WTAC, having assisted WTAC with Native Title Agreements with mining and exploration entities throughout their country.

Commenting on the appointment, Mr Livingstone said:

> "I am honoured to be entrusted with progressing the Joint Venture's operations. The combination of WTAC's funding capacity and local knowledge with NME's technical and operational capabilities presents a strong platform for value creation, and I look forward to delivering on that opportunity for both parties."

Establishing a platform for long-term growth

The establishment of the Joint Venture has required several months of planning, negotiation and corporate structuring to ensure an equitable framework that appropriately reflects the respective contributions, responsibilities and long-term objectives of both parties. This work has included the development of governance arrangements, funding structures, commercial operating frameworks and mechanisms to support future project acquisition and development.

With the Joint Venture now established, NME and WTAC are well positioned to pursue new gold opportunities across Western Australia. By combining technical expertise, operational capability, funding capacity and Aboriginal knowledge, the parties have created a platform designed to support sustainable growth and establish a significant long-term presence within the Western Australian mining and exploration sector.

Kookynie Tailings Project

The Kookynie Tailings Project has continued to progress toward identifying a practical and commercially viable processing pathway for the recovery of gold from historical tailings. Metallurgical test work completed to date has significantly improved the Company's understanding of gold distribution within the tailings, identified an effective concentration strategy, and confirmed several encouraging pathways for further recovery optimisation. In addition, the unexpected identification of scheelite, a tungsten-bearing mineral, has introduced the potential for an additional recoverable product that will be investigated as part of the ongoing metallurgical programme.

Metallurgical Test Work Programme

Based on the gold head assay results from the two samples as announced on 9th June 2026, the Company decided to proceed with metallurgical test work on one of the samples, retaining the second in reserve. Based on gold assays from various stages of test work completed to date on the selected sample, the average gold content is 1.2 ppm Au.

Targeted screen fire assays undertaken on the selected sample indicate the presence of coarse-grained gold. This is an encouraging outcome, as coarse gold is generally amenable to gravity recovery processes and supports the Company's assessment that gravity concentration should form an important component of the overall processing flowsheet.

An expanded assay suite was conducted on each sample to assess the presence of deleterious substances. No elements were identified that are likely to negatively impact the processing of the tailings.

Particular readings of note include Arsenic which was low (<10 ppm), Organic carbon which was low (<0.1%), and Iron which was ~2–3%.

All other deleterious and toxic elements: below World Health Organisation recommended guideline levels

Particle size distribution analysis of the selected sample indicated that approximately 50% of the mass is coarse enough to be suitable feed for gravity processing. Subsequent PSD analysis by gold assay indicated:

- The finer size fractions contain 68% of the gold at a grade of 1.7 ppm Au
- The coarser size fractions contain 32% of the gold at a grade of 0.8 ppm Au

Particle size distribution analysis demonstrated that approximately 50% of the material is of a size suitable for gravity processing. Subsequent gold assays by size fraction also showed a distinct concentration of gold within the finer material, with approximately 68% of the contained gold reporting to the fine fractions grading 1.7 ppm Au, while the remaining 32% occurs within the coarser fractions grading 0.8 ppm Au.

This distribution is consistent with historical processing techniques having preferentially recovered coarse, free-milling gold while leaving finer gold-bearing particles within the tailings. These findings provide important guidance for ongoing process development and support the evaluation of a combined gravity concentration and cyanidation recovery circuit.

These results indicate that a combined gravity and cyanidation circuit offers the best prospect of maximising gold recovery from the tailings material.

Tungsten – Scheelite Identified as a Mineral of Interest

While gold remains the primary commodity of interest, the identification of scheelite within the gravity concentrate represents a potentially significant secondary opportunity. Importantly, scheelite has demonstrated similar gravity deportment characteristics to gold during preliminary test work, suggesting that both minerals may be recoverable through complementary processing stages before downstream leaching of the remaining gold-bearing material.

The following head assay results were returned for tungsten:

Sample ID	W %	WO3%
CAC069	0.05	0.063

Table 1: Metallurgical test work sample tungsten head grades. Conversion: W% × 1.2616 = WO_3%.

The presence of scheelite (a tungsten-bearing mineral) is consistent with historical records of the Cosmopolitan Gold Mine, which noted scheelite within the main vein system.

To investigate the deportment behaviour of scheelite, the Knelson concentrator concentrate was examined under both natural and ultraviolet light (refer Figure 1). The fluorescent minerals visible under UV light confirm the deportment of scheelite to the gravity concentrate.

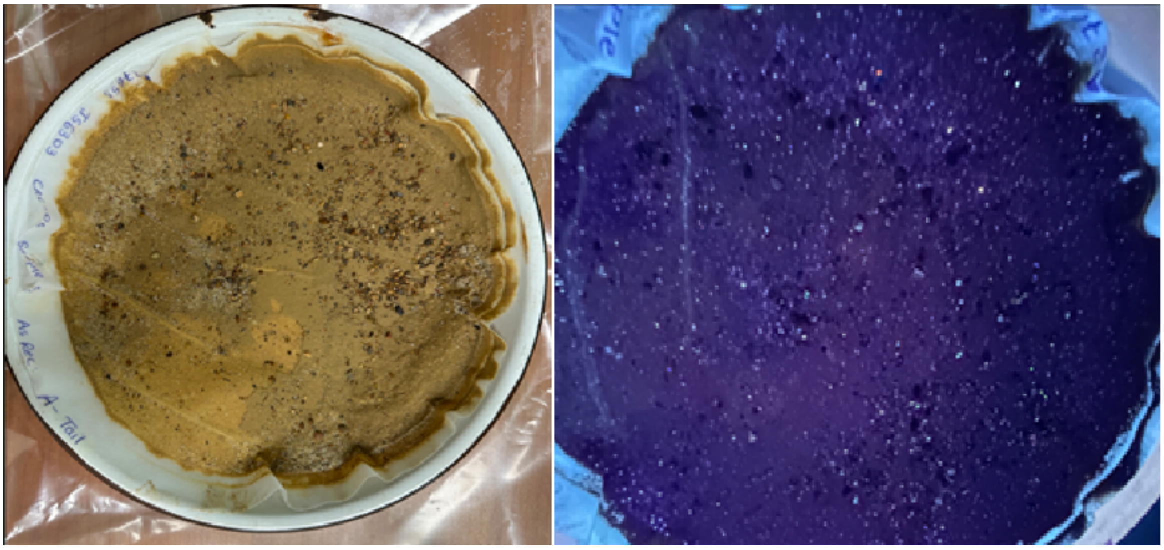

Figure 1: Left: Knelson concentrate under natural light. Right: same concentrate under UV light, showing fluorescent scheelite.

Given the economic importance of tungsten as a critical mineral, the Company is investigating a parallel or sequential processing stream to understand the mineral economics associated with the presence of scheelite. This investigation is at an early stage and further test work is required to assess the extractability and potential economic viability of tungsten recovery.

The Company notes that no XRD analysis was done. Scheelite can be identified under ultraviolet light, as it has a bright, distinctive sky-blue colour due to its natural absorption of UV light.

<u>Technical Pathway for Future Development</u>

These results represent a significant advancement of the Kookynie Tailings Project and confirm the technical pathway for future development:

- Representative grades validated: the metallurgical sample head grades are consistent with historical drilling, providing confidence that ongoing test work will be relevant to the full tailings inventory

- Processing flowsheet taking shape: the combination of gravity separation and cyanidation has been identified as the optimal recovery approach, consistent with NME's objective of establishing its own beneficiation capability using existing equipment
- Tungsten by-product potential: the identification of scheelite in the gravity concentrate opens a potential second revenue stream from the same tailings feed at low incremental cost, subject to further investigation
- Clean environmental profile: the absence of deleterious elements above WHO guideline levels is a favourable outcome for downstream processing and environmental management

Collectively, the metallurgical programme has progressed beyond simply determining the grade of the tailings. The work has established an understanding of gold distribution across particle size fractions, demonstrated a practical concentration pathway, and identified the key process streams requiring optimisation through subsequent gravity and leaching test work. This progressively reduces technical uncertainty and provides the foundation for pilot-scale process design.

The metallurgical programme has now advanced from initial characterisation of the Kookynie Tailings to the optimisation of a practical processing pathway. Future work will focus on refining gravity recovery techniques, evaluating leaching parameters for the remaining gold-bearing material, and assessing the potential recovery of scheelite as a valuable secondary product. Collectively, these studies are expected to support the design of a cost-effective beneficiation process capable of maximising value from the historical tailings resource.

North Henai Gold Project

Project progressing toward systematic exploration

Egypt's Eastern Desert is recognised as one of the world's most prospective yet under-explored gold provinces. In September 2025, NME announced the execution of a binding Heads of Agreement (HOA) establishing a profit-sharing framework with the owners of the North Henai Concession, including local partners Golden Eagle and the Shalateen Mineral Resources Company (SMRC).

Since execution of the HOA, the parties have continued progressing the commercial and statutory requirements necessary to advance the project toward modern exploration and development. This work has included ongoing engagement with local partners and Egyptian authorities to satisfy regulatory requirements and establish an operational framework capable of supporting long-term exploration activities.

Across Egypt's Eastern Desert, government authorities are continuing initiatives aimed at formalising mining activity and reducing illegal artisanal gold production. This includes increased oversight by relevant government agencies and security authorities in several gold-producing districts. NME believes these initiatives support the longer-term development of legitimate exploration and mining operations operating under recognised concession arrangements.

On-ground geological and technical assessment

Geology of the project area consists of a series of east-west trending greenstones with minor sediments including shales and at least one example of a conglomerate of the Neoproterozoic Eastern Desert in south-east Egypt approximately 130 kilometres south-west of Shalateen. These greenstones are intruded by earlier gabbro's, which is observed to be often sheared and a later sequence pink microgranites and porphyries which strike sub parallel with the greenstone strike. The terrain is steep, treeless mountain ranges with a broad plain to the north and deeply incised 'wadis' (dry riverbeds) through the ranges. The ‘wadis’ may also present an opportunity for bulk volume, alluvial gold processing, subject to further evaluation. The ranges rise over 400 metres above the plain.

Figure 2 example of typical project terrain at the western end of the Range Prospect1

Quartz veining in the Range Prospect, currently subject to artisanal gold workings, was observed over 5 kilometres of strike and up to 50 metres wide of sheared and altered mafic host rocks. The greatest widths are present at both the eastern and western ends of the observed shear. Over 3.5 kilometres of shearing was directly observed with a portion not traversed due to steep terrain and access constraints.

At the western end of the Range Prospect an area of historical and current artisanal workings was observed over 50 metres across strike within a sheared and altered gabbro. Both quartz veins and altered gabbro are exploited for artisanal production of gold. This area is termed the “Cave” prospect.

Alteration of the gabbro consists of silica, pyrite, chlorite and carbonate which is most pervasive adjacent to the quartz veining, although present over the full 50 metres across strike.

[1] All photos in this announcement are taken by consultant Geologist Mr N M Longworth at the time of his visit.

Figure 3 (Left): Sheared gabbro from the Cave Prospect located at the western end of the larger Range Prospect. Figure 1 (Right) Second example of sheared gabbro from the cave prospect

At the eastern end of the shear the alteration and shearing is observed to be between 25 and 30 metres across strike, a parallel foot wall vein has previously been exploited and is subject to current artisanal exploitation. The shearing is focused between the foot wall vein and a porphyry "micro granite" in the hanging wall.

Between these two wide zones of alteration and workings, current and historical workings are present interspersed along the strike.

A further two kilometres to the north an area of steeply dipping veins with minor flatter dipping veins have been recently mined over approximately 300 metres of strike and appear to have potential for modern mining techniques due to wide zones of alteration and veining. Artisanal mining using handheld electric jack hammers and rock breakers on excavators has stopped on the oxide fresh rock transition due to an increase in hardness of the rock. While trace sulphides are present, test work will need to be completed on fresh samples to demonstrate the likely free milling nature of the mineralisation.

In conjunction with systematic sampling to commence in the next 90 days a small-scale sample preparation laboratory is being sourced for preparing assay pulps for shipment back to Australia for gold analysis. Sample Preparation will be undertaken under the direction of the Company's consulting geologist's. This will be the first systematic sampling and assay program completed on the project area.

Figure 2 current artisanal mining on the footwall vein central Range prospect.

The Company cautions that visual observations of quartz veining and alteration are not a proxy or substitute for laboratory analysis. The geological observations described above are preliminary in nature and require validation through systematic sampling and assay.

Systematic sampling and assay programme planned

In a follow-up visit NME's team intend to develop a systematic sampling and assay programme. Approvals are being sought from Egyptian authorities to permit drilling at North Henai. A track-mounted or man-portable diamond drill rig is being considered as likely practical drilling method, given the terrain and that the expected drilling is shallow and unlikely to need to exceed 50 metres.

Results from this drilling will provide the Company with further information on the potential scale of future production at North Henai when applying modern exploration, mining, and processing techniques.

The planned commencement of systematic sampling will represent the first modern geological evaluation undertaken across the North Henai concession. Results from this programme will provide the foundation for future exploration planning, including drill targeting and geological interpretation.

<u>Regional analytical capability under evaluation</u>

NME has commenced discussions with Bureau Veritas on establishing a mobile sample-preparation facility to support geological exploration activities in Egypt's Eastern Desert.

Bureau Veritas operates internationally recognised analytical laboratories throughout the Middle East, including facilities in Turkey and Saudi Arabia. The proposed mobile facility would prepare geological samples for onward shipment to accredited laboratories for assay.

While primarily intended to support NME's exploration activities at North Henai, the facility may also provide sample preparation services to other exploration and mining companies operating within the region, improving analytical turnaround times and reducing logistical complexity associated with exploration programmes.

Additional Information

Although no cash payments were made during the Quarter related to exploration and evaluation, the Company refers to the above commentary on its exploration and evaluation activities. No cash payments were made for expenses either accrued or not payable by NME such as in relation to the Joint Venture with exploration costs met by WTAC per joint venture terms.

- ENDS -

ASX release authorised by the Managing Director, Kenneth Allen.

For further information, please contact:

Nex Metals Explorations Ltd	Reign Advisory
p: +61 8 9221 6813	p: +61 2 9174 5388
e: admin@nexmetals.com	e: nme@reignadvisory.com

About Nex Metals Explorations Limited (ASX:NME)

NME aims to be a cash-generative gold-producing entity with a capital-light strategy. NME’s project portfolio the Kookynie Tailings Project (Western Australia). NME has also announced its strategic entry and continued work into Egypt’s Eastern Desert, one of the most under-explored prospective mining districts in the world. Furthermore, our Joint Venture with WTAC (NME to manage and earn 40% of proceeds) opens many opportunities to become a force within the West Australian mining and exploration community.

Forward Looking Statements

This announcement includes forward-looking statements based on the Company’s current expectations, estimates and assumptions as at the date of this announcement. Words such as “expect”, “anticipate”, “intend”, “plan”, “estimate”, “target”, “believe”, “may” and “could”, and similar expressions, are intended to identify such statements.

Forward-looking statements relate to matters including funding needs and timing, exploration and development plans and costs, approvals and permitting, availability of labour and equipment, operational performance, market conditions (including commodity prices and exchange rates), changes to laws and regulations, and the results and interpretation of exploration activities. These statements involve risks and uncertainties, many outside the Company's control, that may cause actual results to differ materially from those expressed or implied.

No representation or warranty is given as to the accuracy, completeness or likelihood of achievement of any forward-looking statement. Except as required by the Corporations Act, the ASX Listing Rules or other applicable law, the Company undertakes no obligation to update or revise forward-looking statements. Prospective investors should not place undue reliance on them.

Important Notice – Regulatory Authorities

No securities exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this announcement, irrespective of its release or disclosure on a public platform.

Important Notice - Previous Announcements

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above and or in the footnotes and that all material assumptions and any technical parameters underpinning those previous market announcements continue to apply and have not materially changed.

Competent Persons Statements

Please refer to the referenced announcements for full Competent Persons Statements and associated Table 1 information.

The exploration activities and results in this report are based on information compiled by Mr Jason N Livingstone, a Member of the AusIMM. Mr Livingstone is a mining consultant employed by Grindstone Exploration Pty Ltd, consulting to WTAC. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). Mr Livingstone has consented to the inclusion in the report of the matters based on his information, in the form and context in which they appear.

Neither Grindstone Exploration Pty Ltd nor Jason Livingstone own shares in Nex Metals Exploration Limited.

The information in this release that relates to metallurgical test work has been reviewed by Mr Eugene Dardengo. Mr Dardengo is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a consultant to Nex Metals Explorations Limited. Mr Dardengo has sufficient experience with the style of processing response and type of deposit under consideration, and to the activities undertaken, to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dardengo consents to the inclusion in this report of the contained technical information in the form and context as it appears.

Tenement Schedule

Tenement	Registered Holder	Shares Held	Status	Area (ha)	Nature of Interest	Interest[2]
P40/1510	Arika Resources Limited	100/100	Live	185.0	Being transferred	100%[3]
P40/1511	Arika Resources Limited	100/100	Live	176.7	Being transferred	100%
P40/1499	Nex Metals Explorations Limited	100/100	Live	8.3	Direct Holding	100%
P40/1500	Nex Metals Explorations Limited	100/100	Live	5.9	Direct Holding	100%
E52/4564	WTAC (COMMERCIAL SERVICES) PTY LTD	100/100	Application	18,290	Per Joint Venture	40%[4]

[3] See ASX announcement dated 5 June 2026 “Completion of Arika Joint Venture Divestment”
[4] See ASX announcement dated 21 May 2026 “NME & WTAC form Gold Exploration Joint Venture”

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Nex Metals Explorations Ltd	

ABN	Quarter ended ("current quarter")
63124706449	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date 12 months $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(9)	(68)
	(e) administration and corporate costs	(196)	(364)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Tax Refund)	-	7
1.9	**Net cash from / (used in) operating activities**	**(205)**	**(425)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date 12 months $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	94
	(d) investments	-	-
	(e) other non-current assets	500	500
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**500**	**594**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	38	104
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Loan to Others)	(3)	(3)
3.10	**Net cash from / (used in) financing activities**	**35**	**101**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	88	148
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(205)	(425)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	500	594
4.4	Net cash from / (used in) financing activities (item 3.10 above)	35	101

Consolidated statement of cash flows		Current quarter $A'000	Year to date 12 months $A'000
4.5	Effect of movement in exchange rates on cash held	--	-
4.6	**Cash and cash equivalents at end of period**	**418**	**418**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	418	88
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**418**	**88**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	0
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	750	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		750

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Allen's Business Group Pty Ltd has agreed to cover any short-term funding needs with a facility of clear credit of $750,000 that is unsecured, with no set maturity date and no interest chargeable. No additional facilities have been entered into after March Quarter end

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	205
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	205
8.4	Cash and cash equivalents at quarter end (item 4.6)	418
8.5	Unused finance facilities available at quarter end (item 7.5)	750
8.6	Total available funding (item 8.4 + item 8.5)	1,168
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.70

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Allen's Business Group Pty Ltd has agreed to cover any short-term funding needs with a facility of clear funding of $750,000 this is unsecured, with no set maturity date and no interest chargeable (as per item 7.2 above). No additional facilities have been entered into after June Quarter end.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: Yes, as per 8.8.2 above
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31st July 2026

Authorised by: Managing Director, Kenneth M Allen

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.