A$8.5M INSTITUTIONAL PLACEMENT

HIGHLIGHTS

- **Commitments secured to raise A$8.5M in a placement anchored by several notable Australian resource specialist funds, including the Paragon Fund.**
- **The placement was conducted at a premium to the Company's 15-day VWAP.**
- **The funds raised will allow the Company to expand ongoing exploration at its gold projects in Finland and progress the Company's near-term regional gold production strategy.**
- **First assay results from the ongoing drill campaign at the Kopsa gold project are expected in the coming weeks.**
- **The Company's gold projects host a resource inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq[1,2,3,4] across three neighbouring deposits:**
  - **1.04Moz contained gold and 38kt contained copper.**
  - **66% of the AuEq resource ozs are in the Measured & Indicated categories.**
  - **All three resources start from surface, potentially amenable to open pit mining[5].**
  - **Kopsa is the largest single resource with 814,800oz AuEq @ 1.09g/t AuEq with 90% of the resource lying between 0-150m below surface.**
  - **Results to date suggest all three projects have meaningful exploration upside[5].**
  - **Two nearby mills offer potential near-term production optionality[5].**

Nordic Resources Limited (ASX: **NNL**; **Nordic**, or **the Company**) is pleased to announce the successful completion of a A$8.5 million (before costs) institutional placement at a premium to the 15-day VWAP. The Placement was heavily supported, with applications scaled back to an agreed A$8.5M total.

Use of Funds – Gold Exploration & Kopsa Project Development

The funds raised will be used to:

- conduct additional drilling and exploration activities at the Kopsa, Kiimala and Hirsikangas gold projects in Finland;
- undertake detailed metallurgical testing to confirm the process flow sheet for Kopsa;
- accelerate the pre-production project development requirements at Kopsa; and
- to complete the ongoing processing options and engineering analysis on the regional gold production hub strategy in the Middle Ostrobothnia Gold Belt (**MOGB**).

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[1] Kopsa - 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) in Total Resources:

- *7.44Mt @ 0.95g/t Au and 0.16% Cu (1.18g/t AuEq) for 226,800oz Au and 11,780t Cu (283,200oz AuEq) in Measured category.*
- *8.96Mt @ 0.73g/t Au and 0.16% Cu (0.97g/t AuEq) for 211,100oz Au and 14,060t Cu (278,400oz AuEq) in Indicated category.*
- *6.75Mt @ 0.89g/t Au and 0.19% Cu (1.17g/t AuEq) for 193,200oz Au and 12,520t Cu (253,200oz AuEq) in Inferred category.*

*AuEq figures for Kopsa calculated using US$1,500/oz gold price and US$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*

[2] Kiimala Trend - 3.85Mt @ 1.19g/t Au for 147,000oz Au in Indicated category at the Angesneva deposit.

[3] Hirsikangas - 7.29Mt @ 1.13g/t Au for 264,000oz Au:

- *2.69Mt @ 1.17g/t Au for 101,000oz Au in Indicated category and 4.60Mt @ 1.10g/t Au for 163,00oz Au in Inferred category.*

[4] NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.

[5] Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025, and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.

Placement Details

The Company received firm commitments to raise A$8.5M through the issuance of 38,636,364 new shares at A$0.22 per share (**Placing Shares**), representing a 17% discount to the most recent closing price, being an 8% premium to the 15-day VWAP and a 25% premium to the 30-day VWAP.

The placement has been cornerstoned by the commodity-focused Paragon Fund, along with a number of other prominent Australian resource funds that have expanded their positions in the Company.

Powerhouse Advisory Australia Pty Ltd (a subsidiary of Powerhouse Ventures (ASX:PVL)) acted as the Placement Agent for the Company and NNL will pay up to 6% in capital raising fees on certain tranches, payable in cash.

Of the securities to be issued, 17,054,266 Placing Shares will be issued under the Company's ASX Listing Rule 7.1 placement capacity, and a further 21,582,098 Placing Shares will be issued under the Company's additional 7.1A capacity.

Authorised for release by the Board of Directors of Nordic Resources Limited.

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Competent Persons' Statements

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from the Company's ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

References to Previous ASX Announcements

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in previous market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.