

DRILLING RE-STARTS AT FINLAND GOLD PROJECTS

Further 3,000m of diamond drilling, covering both the Kopsa and Kiimala Trend gold projects, ahead of planned resource updates.

HIGHLIGHTS

- **Diamond rig mobilising today to commence a new 3,000m drill program at the Kopsa and Kiimala Trend gold projects in Finland.**
- **Strong results thus far from the 2025 drill program at Kopsa have generated important step-out targets that will be drilled in this upcoming program, prior to the next iteration of the Kopsa Mineral Resource Estimate (MRE).**
- **At the Kiimala Trend project, the Company's maiden drilling intends to undertake:**
 - **In-fill and extension drilling at the Angesneva deposit which currently hosts 147,000oz @ 1.19g/t Au in near-surface Indicated Resources¹;**
 - **In-fill and step-out drilling at the Vesipera gold prospect; and**
 - **Scout drilling at one or two of the other untested gold prospects at Kiimala.**
- **The drilling is scheduled to conclude in May, coinciding with the expected timing of results from the ongoing Kopsa metallurgical testing program.**
 - **It is intended to compile an updated MRE for both Kopsa and Angesneva once the drill assay results and met results are received.**
- **Both the Kopsa and Kiimala Trend projects are key components of the Company's regional gold strategy in central Finland.**
- **NNL's gold projects host a combined resource inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq^{2,3,4,5} across three deposits in the region:**
 - **1.04Moz contained gold and 38kt contained copper.**
 - **66% of the AuEq resource ozs are in the Measured & Indicated categories.**
 - **All three resources start from surface, potentially amenable to open pit mining⁶.**
 - **Kopsa is the largest deposit with 814,800oz AuEq @ 1.09g/t AuEq and 90% of the resource lying between 0-150m below surface.**
 - **All three projects offer exciting exploration upside potential⁶.**
 - **Two existing mills in the area offer potential near-term production optionality⁶.**

¹ Refer NNL ASX Announcement "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025.

² Kopsa - 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) in Total Resources (see also Table 1):

- 7.44Mt @ 0.95g/t Au and 0.16% Cu (1.18g/t AuEq) for 226,800oz Au and 11,780t Cu (283,200oz AuEq) in Measured category.
- 8.96Mt @ 0.73g/t Au and 0.16% Cu (0.97g/t AuEq) for 211,100oz Au and 14,060t Cu (278,400oz AuEq) in Indicated category.
- 6.75Mt @ 0.89g/t Au and 0.19% Cu (1.17g/t AuEq) for 193,200oz Au and 12,520t Cu (253,200oz AuEq) in Inferred category.

AuEq figures for Kopsa calculated using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

³ Kiimala Trend - 3.85Mt @ 1.19g/t Au for 147,000oz Au in Indicated category at the Angesneva deposit (see also Table 1).

⁴ Hirsikangas - 7.29Mt @ 1.13g/t Au for 264,000oz Au (see also Table 1):

- 2.69Mt @ 1.17g/t Au for 101,000oz Au in Indicated category and 4.60Mt @ 1.10g/t Au for 163,00oz Au in Inferred category.

⁵ NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.

⁶ Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.



Drilling Re-starts at Finland Gold Projects

Nordic Resources Limited (ASX: **NNL**; **Nordic**, or **the Company**) concluded its first drilling program at the Kopsa gold-copper project in December 2025, having tested strike and depth extensions at Kopsa. 27 holes were drilled, consisting of 23 newly collared hole locations and 4 extensions to historical holes, for a total of 5,971m.

Assay results from 23 of the 27 holes have been reported, with 4 holes remaining to report. The results thus far demonstrated good continuity of mineralisation beyond the current Kopsa MRE boundary in most directions and identified clear target areas for further step-out holes. It is intended to drill a further 1,500m (approx) at Kopsa during the March-May 2026 period before aggregating the entirety of the new assay results from Kopsa into an updated MRE planned for Q3 2026.

The ongoing metallurgical test program at Kopsa should be completed by Q2 2026, providing updated information on the expected recoveries for gold and copper for the updated Kopsa MRE.

Maiden Drilling at the Kiimala Trend Gold Project

The Company had planned to drill at the Kiimala Trend project in 2025 but this was postponed in order to continue drilling at Kopsa. The Company now plans to drill approximately 1,500m in this upcoming program at a number of the Kiimala gold prospects in order to better understand these prospects, their host structure, lithology and mineralisation model.

The Company is planning in-fill and step-out holes at Angesneva, a gold deposit at Kiimala that currently hosts a near-surface JORC (2012) compliant MRE of 147,000oz @ 1.19g/t Au in the Indicated category, please refer to Table 1 at the end of this Announcement for details.

Most of the planned holes at Kiimala will target in-fill and step-out drilling at the Vesipera gold prospect. Vesipera has an associated historical, non-compliant resource, compiled and published by GTK (the Geological Survey of Finland), but which, in the Company's opinion, does not currently meet the requirements to be quoted as a JORC (2012) compliant resource.

The Company also intends to undertake exploratory drilling on at least one other untested gold prospect within the Kiimala Trend project area.

The Company will be again using the services of Finland's Kati Drilling for this upcoming drill program.

A plan map of the locations of Angesneva, Vesipera and some of the other gold prospects at Kiimala is provided in Figure 1, along with the locations of the historical drill holes in the region (scaled by grade-thickness) with some selected drill intersections highlighted. For the full details of the significant historical drill intersections from within the Kiimala Trend project area, please refer to the ASX Announcement titled "Kiimala Project Review Adds Further 147koz Gold in Indicated Resources" dated 29 May 2025.

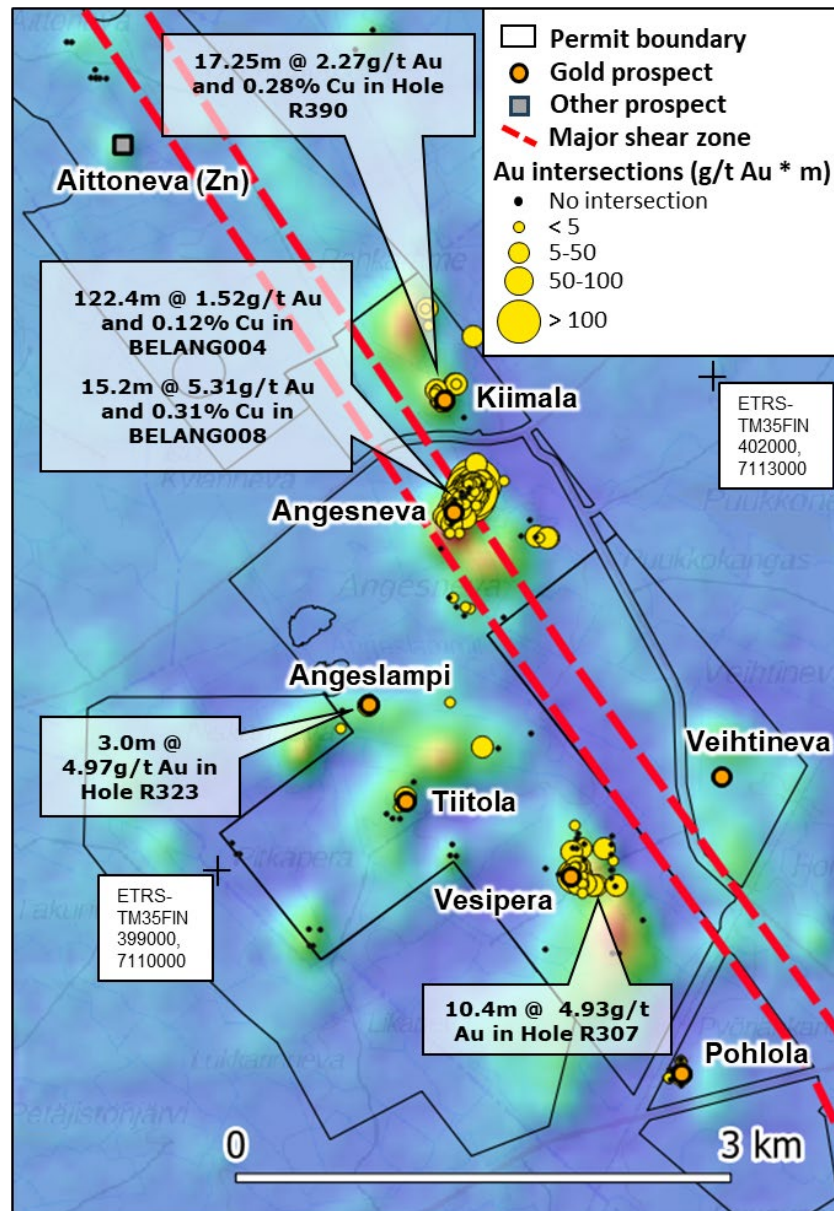


Figure 1: Map of the northeastern part of the Kiimala Trend project with gold and other occurrences together with the historical drilling locations and selected historical drill intersections over the Aeromagnetic Map of Finland. Interval midpoints of historical gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Collar locations are shown for holes with no reported intersection. Gold prospect/occurrences and regional magnetic map (Red = Magnetic high) are from the Geological Survey of Finland ("GTK") database. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

Overview of the MOGB Gold Projects

The Company's gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 5). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. This Trend is a broad suture zone between the Karelian Craton (Archean, 3.2-2.7Ga) to the northeast and the Svecofennian domain (Paleoproterozoic, 1.92-1.80Ga) to the southwest. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden.

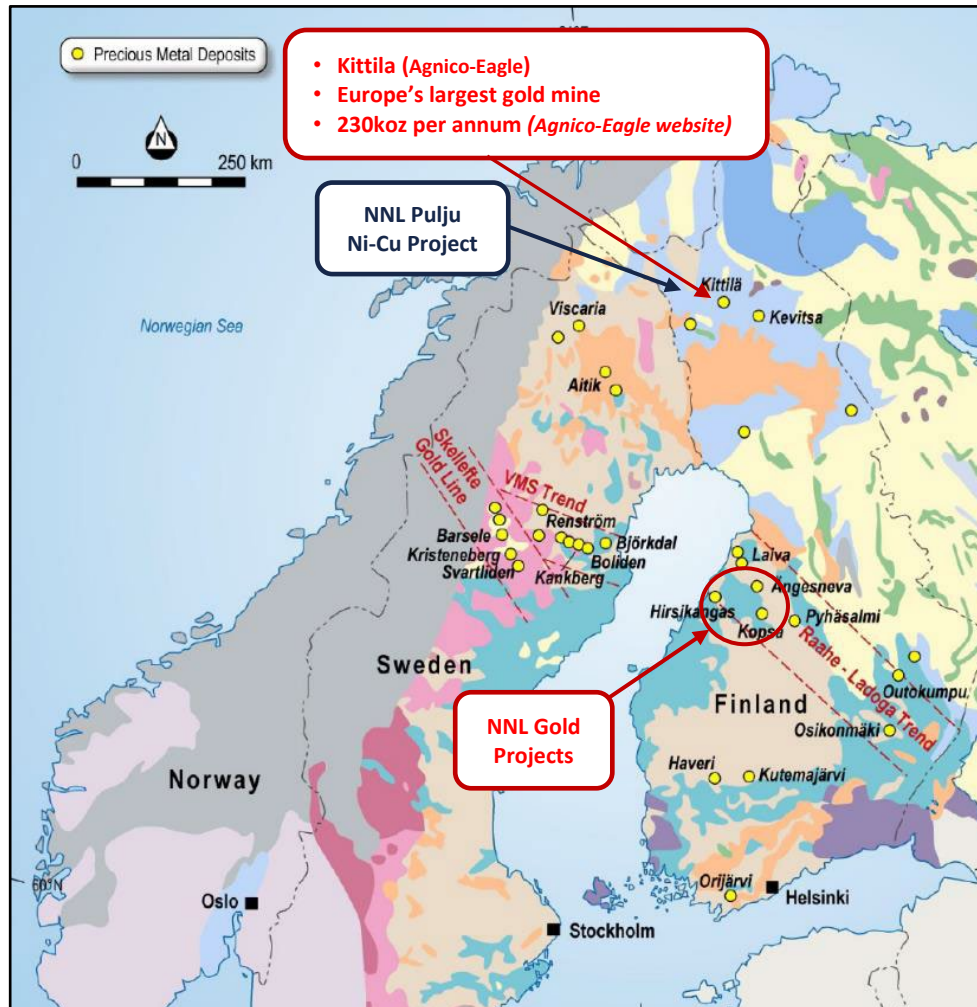


Figure 2: Location of the three gold projects shown over a geological map of Finland.

The Kopsa gold-copper project is the largest and most advanced project and hosts a JORC (2012) compliant resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (refer to Table 1). The nearby Kiimala Trend and Hirsikangas projects also host significant JORC (2012) compliant resources (see Table 1). All three projects have significant exploration upside and are located within 70km of each other. All three constitute important elements of the Company's regional gold strategy in Finland.

There are two processing plants in the MOGB region. The 1.4Mtpa Pyhasalmi copper-zinc-pyrite processing plant owned by First Quantum Minerals Ltd (TSX:FM) remains in reduced operation and is located 40km to the east of Kopsa. The formerly operating gold mine and plant at Laiva is located 120km to the northwest (see Figure 6). The Laiva plant is relatively new, but currently on care and maintenance. Completed in 2012 it was designed to process 2.2Mtpa of feed from the Laiva gold deposit. Both existing plants, or a standalone plant at Kopsa, would be potentially accessible by road or road/rail from the Kopsa, Kiimala Trend (Angesneva deposit) and/or Hirsikangas projects.

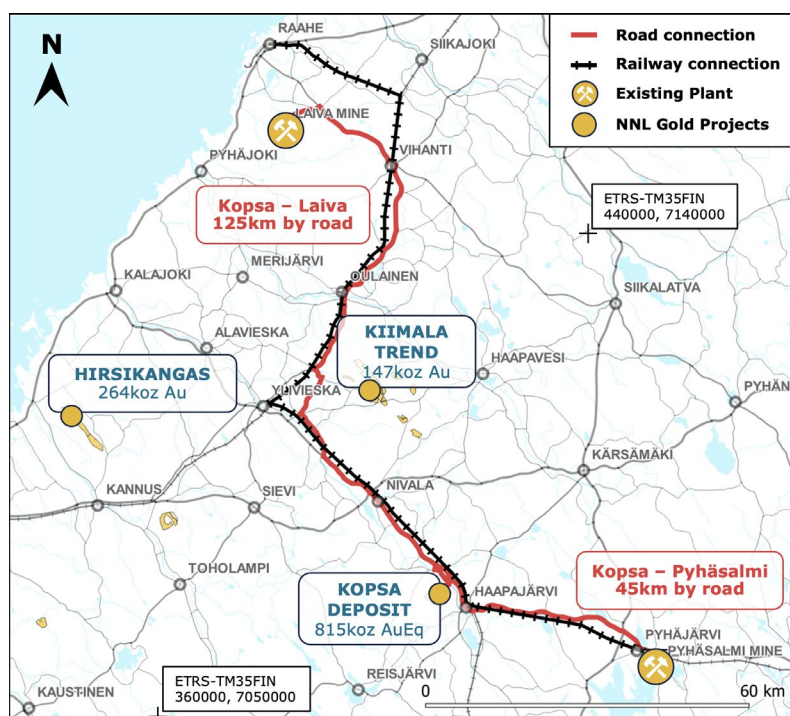


Figure 3: Location of NNL's recently acquired gold projects shown over a map of Central Ostrobothnia showing existing plant locations with road/rail routes in the region. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

The overall resource inventory across all the three MOGB gold projects now stands at **34.3Mt @ 1.11g/t AuEq for 1.23Mt AuEq, consisting 1.04Moz of contained gold and 38kt of contained copper** across all resource categories, with 66% in Measured and Indicated categories.

MOBG Gold Project Resources⁷

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	23.2	0.85	0.17	1.09	0.63	38	0.81
Angesneva							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	3.85	1.19	-	1.19	0.15	-	0.15
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	7.29	1.13	-	1.13	0.26	-	0.26
Combined Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Combined Indicated Resources	15.5	0.92	0.09	1.06	0.46	14	0.53
Combined Inferred Resources	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	34.3	0.95	0.11	1.11	1.04	38	1.23

Table 1: Combined MOGB Gold Project JORC (2012) resources.

- Notes:
1. The resources should be considered in situ in accordance with JORC (2012) reporting guidelines.
 2. Cutoff grade of 0.5g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.
 3. AuEq figures were calculated for Kopsa using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is $AuEq (g/t) = Au (g/t) + 1.49 * Cu (%)$. In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.
 4. Discrepancies in the totals, products or percentages in the table are due to rounding effects.

⁷ Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.

Authorised for release by the Board of Directors.

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new Exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Persons' Statement

The information in this announcement that relates to Exploration Results, Metallurgical Results and Mineral Resources has been extracted from various Company ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.