NORDIC RESOURCES

DRILLING RE-STARTS AT FINLAND GOLD PROJECTS FOR 2H 2026 PROGRAM

Over 12,000m of diamond drilling planned in 2H 2026 for resource definition and expansion at the Kopsa and Kiimala Trend gold-copper projects.

HIGHLIGHTS

- **First diamond rig today commences a 12,000m drill program at the Kopsa and Kiimala Trend gold projects in Finland. Second rig to be added later in the program.**
  - **Program will more than double the metres drilled by NNL at these projects.**
- **Strong results thus far at Kopsa have greatly expanded the mineralised zone and generated further step-out targets to be tested, along with in-fill drilling.**
- **At the Kiimala Trend project, the Company intends to undertake:**
  - **Extension drilling at the Angesneva deposit which currently hosts 147,000oz @ 1.19g/t Au in near-surface Indicated Resources[1];**
  - **In-fill and step-out drilling at the Vesipera gold prospect; and**
  - **In-fill and step-out drilling at the Kiimala gold prospect.**
- **Extension drilling also planned at the Hirsikangas gold project , depending on results and progress elsewhere.**
- **This drill program is scheduled to conclude in December.**
- **The Kopsa, Kiimala Trend and Hirsikangas projects are key components of the Company's regional gold strategy in central Finland.**
- **NNL's gold projects host a combined resource inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq[2,3,4,5] across three deposits in the region:**
  - **1.04Moz contained gold and 38kt contained copper.**
  - **66% of the AuEq resource ozs are in the Measured & Indicated categories.**
  - **All three resources start from surface, potentially amenable to open pit mining[6].**
  - **Kopsa is the largest deposit with 814,800oz AuEq @ 1.09g/t AuEq and 90% of the resource lying between 0-150m below surface, with a significant resource update due later this year.**
  - **All three projects offer exciting exploration upside potential[6].**
  - **Two existing mills in the area offer potential near-term production optionality[6].**

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[1] *Refer NNL ASX Announcement "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025, see also Table 1..*

[2] *Kopsa - 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) including Measured, Indicated and Inferred resources. 69% of the AuEq ounces at Kopsa are in the Measured and Indicated resource categories (refer Table 1 later in this Announcement). AuEq figures for Kopsa calculated using US$1,500/oz gold price and US$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*

[3] *Kiimala Trend - 3.85Mt @ 1.19g/t Au for 147,000oz Au in Indicated category at the Angesneva deposit (see also Table 1).*

[4] *Hirsikangas - 7.29Mt @ 1.13g/t Au for 264,000oz Au including Indicated and Inferred Resources. 38% of the Au resources at Hirsikangas are in the Indicated resource category (refer Table 1).*

[5] *NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.*

[6] *Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*

Drilling Re-starts at Kopsa

Nordic Resources Limited (ASX: **NNL**; **Nordic**, or **the Company**) announces that drilling is re-starting today at the Kopsa gold project located in central Finland.

NNL concluded its second drill program at the Kopsa gold-copper project in May 2026, having successfully confirmed numerous strike and depth extensions at Kopsa. To date, the Company has completed 38 holes at Kopsa, consisting of 32 newly collared hole locations and 6 extensions to historical holes, for a total of 9,631m. It is intended to include these 38 new Kopsa holes into an updated MRE in the coming months.

The ongoing metallurgical test program at Kopsa should be completed later this month, providing updated information on the expected recoveries for gold and copper for the updated Kopsa MRE.

Drilling Also Planned at the Kiimala Trend and Hirsikangas Gold Projects

The Company drilled 1,575m at the Kiimala Trend Project during the 1H 2026 program. This drilling focused on the Angesneva deposit and the Vesipera prospect and has allowed NNL to better understand these targets, their host structure, lithology and mineralisation model. Importantly, the program also confirmed significant continuations of the mineralised zones in both areas.

The Company is planning to update the Angesneva MRE later this year based on this recent drilling. Angesneva currently hosts a near-surface JORC (2012) compliant MRE of 147,000oz @ 1.19g/t Au in the Indicated category, please refer to Table 1 at the end of this Announcement for details. The Company will also assess the recent and historical drilling at Vesipera and potentially compile a maiden resource estimate later this year.

In parallel with the resource analysis, the Company intends to drill further at both Angesneva and Vesipera as part of the recently commenced drill program, once the second rig is available, given that the 1H 2026 drilling indicated significant expansion potential at both prospects. In addition, the Company intends to drill at the Kiimala gold prospect which lies immediately north of Angesneva and has some significant historical intersections. The potential for the Angesneva and Kiimala mineralisation to be connected will also be investigated.

A plan map of the locations of Angesneva, Vesipera, Kiimala and some of the other gold prospects within the Kiimala Trend project area is provided in Figure 1, along with the locations of the historical drill holes in the region (scaled by grade-thickness) with selected drill intersections highlighted. For the full details of the significant historical and recent drill intersections from within the Kiimala Trend project area, please refer to the ASX Announcements titled "Kiimala Project Review Adds Further 147koz Gold in Indicated Resources" dated 29 May 2025, "First Kiimala Project Drill Results Deliver a Strong New Gold Target at Vesipera" dated 18 May 2026 and "Drill Results from Angesneva Discover Impressive Strike Extension Outside Existing Resource" dated 9 June 2026.

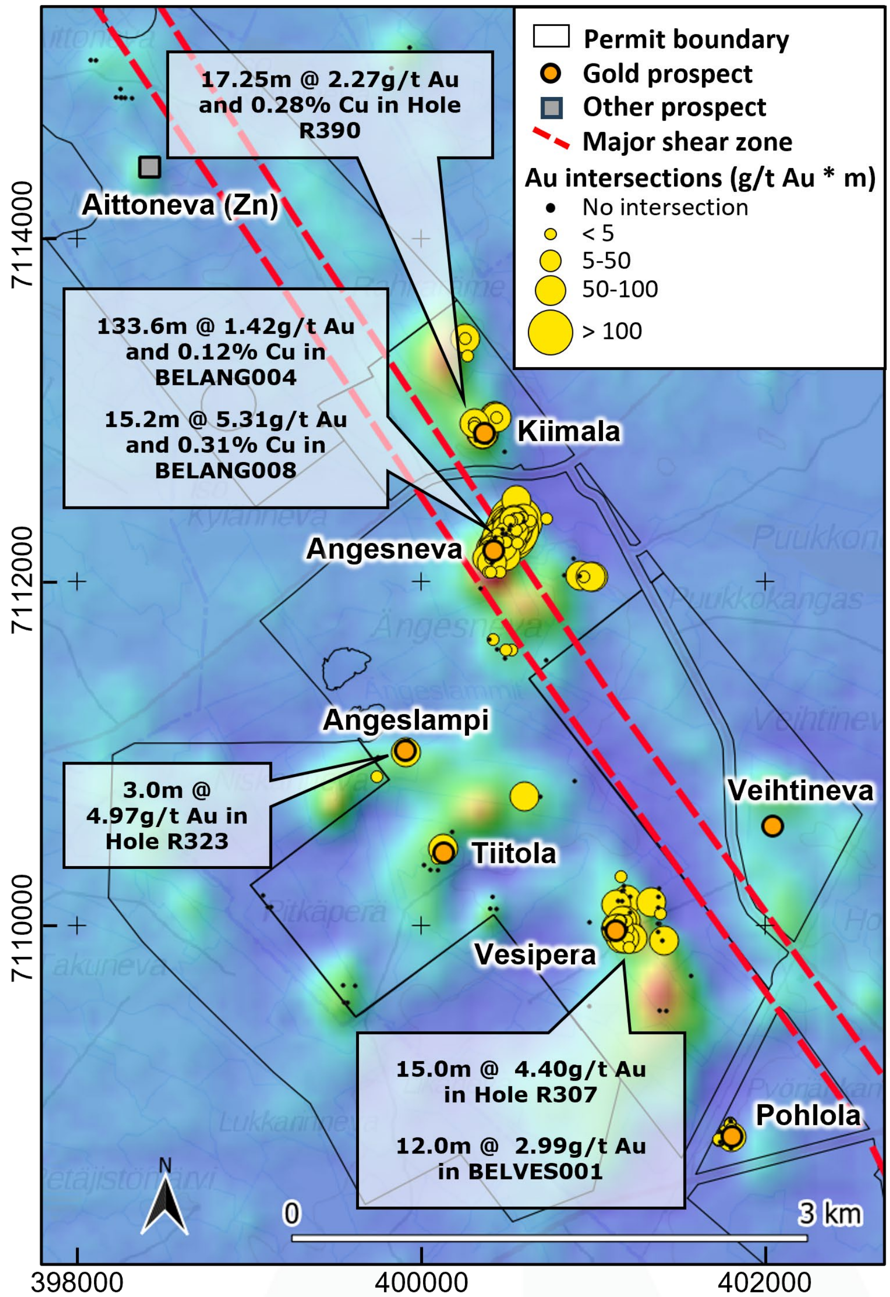

Figure 1: *Map of the main (NE) part of the Kiimala Trend project area with gold and other occurrences together with the historical drilling locations over the Aeromagnetic map of Finland (2026 drill intersections are not shown). Interval midpoints of historical gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Gold prospect/occurrences and regional magnetic map (Red = Magnetic high) are from the Geological Survey of Finland ("GTK") database. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

Finally, the Company also intends to undertake its first exploratory and expansion drilling within the Hirsikangas project area, subject to drilling progress and results elsewhere.

The Company will be again using the services of Finland's Kati Drilling for this upcoming drill program.

Overview of the MOGB Gold Projects

The Company's gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 5). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. This Trend is a broad suture zone between the Karelian Craton (Archean, 3.2-2.7Ga) to the northeast and the Svecofennian domain (Paleoproterozoic, 1.92-1.80Ga) to the southwest. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden.

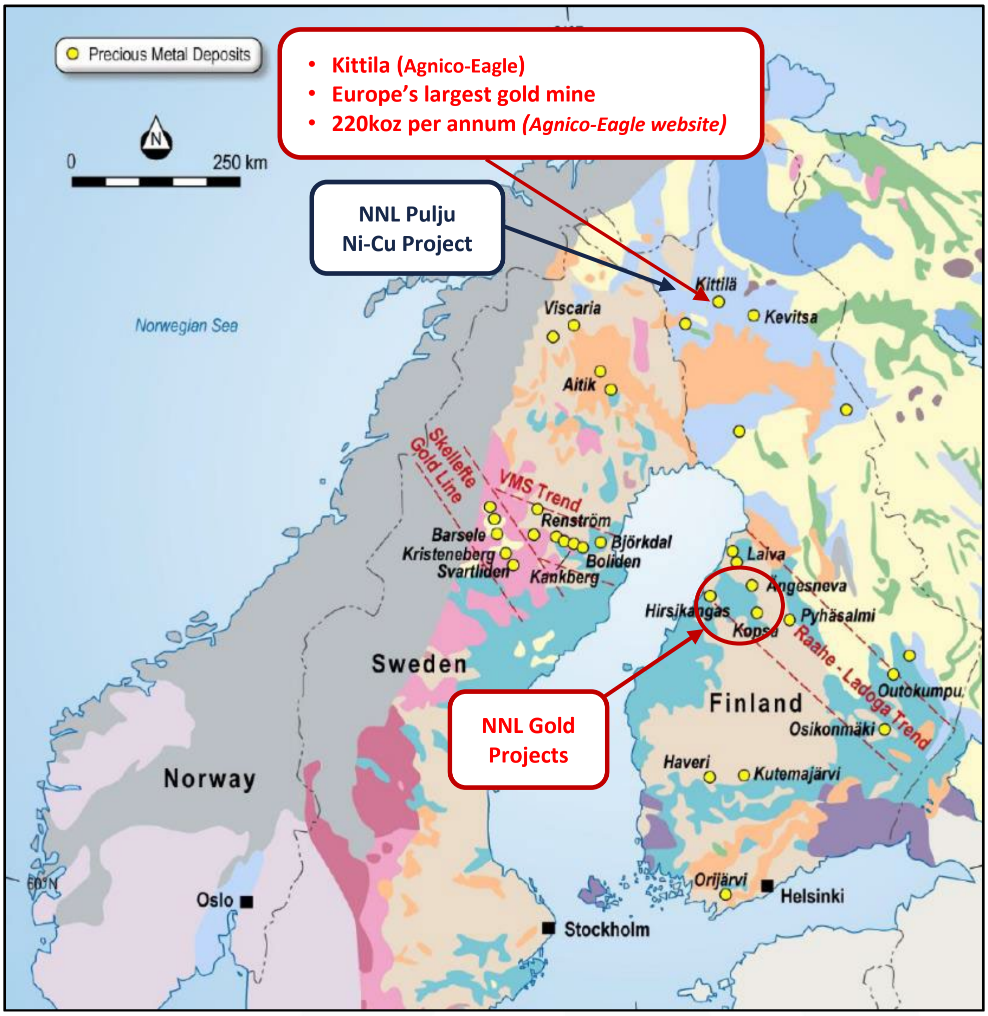

Figure 2: Location of the three gold projects shown over a geological map of Finland.

The Kopsa gold-copper project is the largest and most advanced project and hosts a JORC (2012) compliant resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (refer to Table 1). The nearby Kiimala Trend and Hirsikangas projects also host significant JORC (2012) compliant resources (see Table 1). All three projects have significant exploration upside and are located within 70km of each other. All three constitute important elements of the Company's regional gold strategy in Finland.

There are two processing plants in the MOGB region. The 1.4Mtpa Pyhasalmi copper-zinc-pyrite processing plant owned by First Quantum Minerals Ltd (TSX:FM) remains in reduced operation and is located 40km to the east of Kopsa. The formerly operating gold mine and plant at Laiva is located 120km to the northwest (see Figure 6). The Laiva plant is relatively new, but currently on care and maintenance. Completed in 2012 it was designed to process 2.2Mtpa of feed from the Laiva gold deposit. Both existing plants, or a standalone plant at Kopsa, would be potentially accessible by road or road/rail from the Kopsa, Kiimala Trend (Angesneva deposit) and/or Hirsikangas projects.

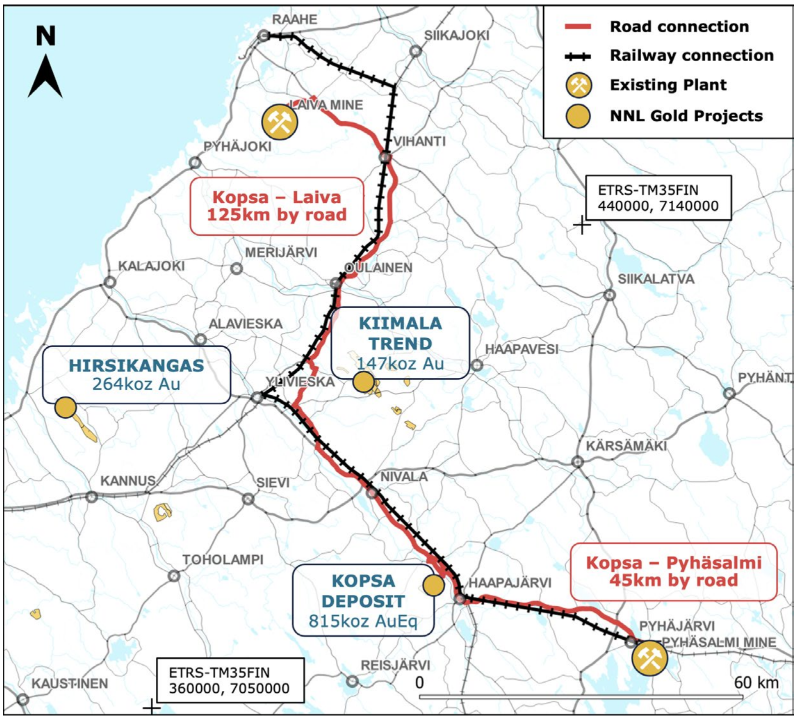

Figure 3: *Location of NNL's recently acquired gold projects shown over a map of Central Ostrobothnia showing existing plant locations with road/rail routes in the region. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

The overall resource inventory across all the three MOGB gold projects now stands at **34.3Mt @ 1.11g/t AuEq for 1.23Mt AuEq, consisting 1.04Moz of contained gold and 38kt of contained copper** across all resource categories, with 66% in Measured and Indicated categories.

MOBG Gold Project Resources[7]

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	**23.2**	**0.85**	**0.17**	**1.09**	**0.63**	**38**	**0.81**
Angesneva							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	**3.85**	**1.19**	**-**	**1.19**	**0.15**	**-**	**0.15**
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	**7.29**	**1.13**	**-**	**1.13**	**0.26**	**-**	**0.26**
Combined Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Combined Indicated Resources	15.5	0.92	0.09	1.06	0.46	14	0.53
Combined Inferred Resources	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	**34.3**	**0.95**	**0.11**	**1.11**	**1.04**	**38**	**1.23**

Table 1: *Combined MOGB Gold Project JORC (2012) resources.*

Notes:
1. *The resources should be considered in situ in accordance with JORC (2012) reporting guidelines.*
2. *Cutoff grade of 0.5g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.*
3. *AuEq figures were calculated for Kopsa using US$1,500/oz gold price and US$7,166/t copper price. Recovery factor of 80% applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*
4. *Discrepancies in the totals, products or percentages in the table are due to rounding effects.*

[7] *Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*

Authorised for release by the Board of Directors.

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new Exploration Information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Persons' Statement

The information in this announcement that relates to Exploration Results, Metallurgical Results and Mineral Resources has been extracted from various Company ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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