

ASX ANNOUNCEMENT

15 June 2026

Norwood secures Tier 1 telecommunications operator voicemail services renewal expected to deliver approximately A\$1.5 million

Key Details:

- Norwood has executed a contract variation with a long-standing Tier 1 telecommunications carrier customer, extending the provision of Norwood's carrier voicemail platform to 30 June 2028.
- Based on current service usage and agreed contract pricing, Norwood estimates the renewed engagement will generate approximately A\$1.5 million in new revenue to Norwood over the renewal period.
- The renewal continues a production relationship established in 2018 and comprises fixed licence and maintenance charges plus monthly usage-based charges.

Norwood Systems Ltd (ASX: NOR) (Norwood), a provider of communications service platforms and voice AI technology, is pleased to announce that it has executed a contract variation with a long-standing tier-one telecommunications carrier customer for the ongoing provision of Norwood's carrier voicemail services.

The variation extends a long-standing production services agreement (first announced by Norwood to the ASX on 7 December 2018) and establishes updated commercial arrangements through to 30 June 2028 for a Tier 1 telecommunications operator's premium visual voicemail service. The agreement includes recurring licence and maintenance fees together with monthly usage-based charges applicable to subscriber volumes above agreed minimum thresholds.

Based on existing service usage and agreed contract pricing, Norwood estimates the variation will be worth approximately A\$1.5 million. Actual revenue will depend on monthly end-user volumes and applicable exchange rates. The renewal provides recurring production revenue through to FY2028 and reinforces the durability of Norwood's carrier-grade voice technology as the company expands its AI-enabled voice and communications strategy.

Paul Ostergaard, CEO and Founder of Norwood, said:

“This renewal is an important validation of Norwood's ability to deliver dependable, carrier-grade communications services in live production networks. It extends a long-running customer relationship through to 30 June 2028, secures meaningful expected revenue and further reinforces the relevance of Norwood's voice platform as we expand our AI-enabled voice and communications strategy.”

This announcement has been authorised for public release by Paul Ostergaard, CEO and Founder of Norwood Systems.

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About Norwood Systems

Norwood Systems (ASX: NOR) develops voice communication and conversational AI platforms designed to help organisations automate and improve customer interactions across voice channels. Its solutions combine communications services with advanced AI capabilities to support more efficient, reliable and scalable voice experiences.