Drilling to commence in April at Las Opeñas Gold Project

Highlights

- **Drilling at Las Opeñas Gold Project in San Juan Province, Argentina scheduled to commence late April 2026**
- **Argentinian driller Ecominera engaged for minimum 2,500m diamond drill program, with optionality to increase size of program**
- **Las Opeñas lies on the eastern frontal cordillera of the El Indio Belt, one of South America's premier gold districts, on the same set of structural trends that host Barrick/Shandong's multi-million-ounce Veladero Mine and Pascua-Lama deposits**
- **Historical intercepts such as 115m @ 0.58g/t Au, 3.5g/t Ag, 0.24% Pb and 0.65% Zn from 18m to end of hole support potential for large-scale major gold-silver-polymetallic system**
- **Tansey Gold Project assay results expected mid-late April**

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to advise that drilling at its 100% owned Las Opeñas Gold Project (**Las Opeñas** or the **Project**) in San Juan Province, Argentina is scheduled to commence late April 2026.

Las Opeñas is situated in the eastern frontal cordillera of the El Indio Belt, one of South America's prolific gold districts and host to some of the world's most significant gold deposits. The Company believes Las Opeñas has the geological characteristics to host a large-scale gold-silver-polymetallic system and the upcoming drill program may represent a significant value inflection point for NewPeak shareholders. This follows the recent engagement of Argentinian driller Ecominera, the establishment of a camp in the nearby town of Malimán De Abajo and roadworks to improve site access.

Managing Director, Mark Purcell, commented:

"The Board and I are excited to commence drilling at Las Opeñas, with preparations already well underway and major suppliers engaged. Las Opeñas has immense potential given its geologic setting, and historic drill intercepts support potential for a large-scale gold deposit similar to others in the district such as Barrick/Shandong's Veladero mine which lies further west on the El Indio Belt.

We are targeting a major gold-dominant epithermal system with the potential for broad bulk-tonnage mineralisation at depth, consistent with deposit styles found in the El Indio Belt. The minimum 2,500m program is designed to systematically test the breccia target, while retaining optionality to expand.

We are also expecting to receive assay results from recent drilling at our Tansey Gold Project in south-east Queensland during mid-late April. These results also have the potential to progress the discovery of a large, high-grade gold deposit located in proximity to an old underground gold mine that was abandoned in the 1940s and was mined to depth in excess of 80m.

With multiple upcoming catalysts, and unique funding flexibility, NewPeak is well positioned to create meaningful value uplift for shareholders"

Las Opeñas Overview

Las Opeñas is located in the mining friendly province of San Juan, Argentina. The permit covers 1,462ha at an elevation of ~3,000m. The Project lies on the same structural trends of the El Indio Belt which hosts several large deposits including the multi-million-ounce gold deposits of Barrick Gold's Veladero and Pascua Lama.

Figure 1: Las Opeñas location

Teck Resources Limited (Teck) originally completed first-pass mapping and rock chip sampling between 2005 and 2009. Genesis Minerals Limited (Genesis) subsequently agreed to acquire Las Opeñas in 2011.

Historic, relatively shallow drilling which occurred between 2012-2014 has already confirmed gold-silver-polymetallic bearing mineralisation with scale potential, as evidenced by the following drill intercepts in the breccia area shown in Figure 2:

- 115m @ 0.58g/t Au, 3.5g/t Ag, 0.24% Pb, 0.65% Zn from 18m to end of hole (12LODH03)[1]
- 29m @ 0.57g/t Au, 9.9g/t Ag, 0.29% Pb, 1.1% Zn from 65m (12LODH11)[1]
- 126m @ 0.17g/t Au, 3.2g/t Ag, 0.20% Zn from surface (14LODH15)[1]
- 60m @ 0.24g/t Au, 2.0 g/t Ag, 0.07% Pb, 0.27% Zn from 28m (12LODH09)[1]

[1] GMD ASX Announcement dated 21 August 2014

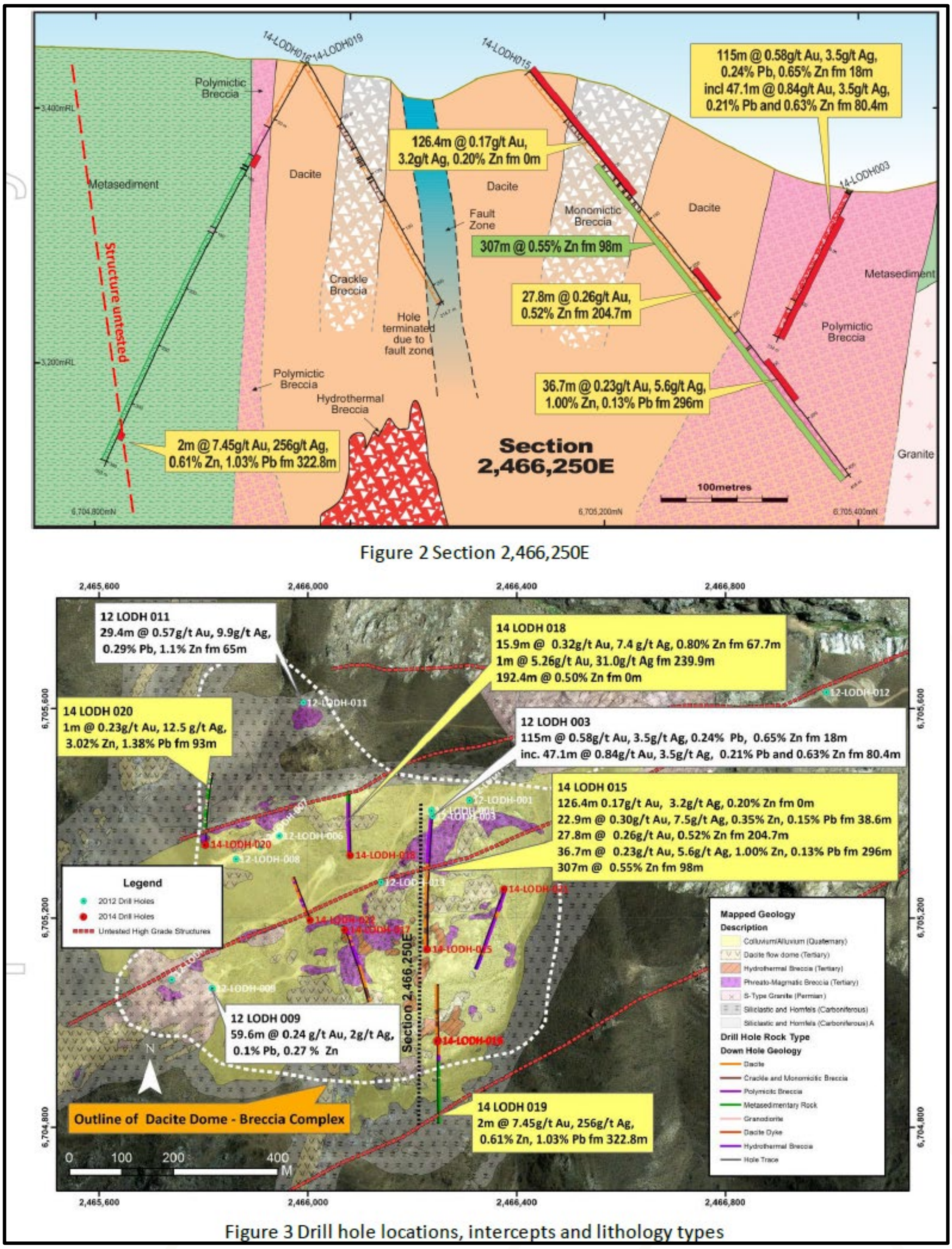

Figure 2: Excerpt of GMD ASX Announcement titled 'Exploration Update' dated 21 August 2014

Following a geologic review conducted in 2025, the main breccia zone has been confirmed as the principal target for follow-up exploration. This zone is interpreted to form part of a previously unrecognised rhyolitic dome complex associated with phreatic breccias and strong argillic alteration.

Two mineralisation phases have been identified, namely:

- Phase I: Broad, silver-dominated mineralisation pervasive in phreatic breccias;
- Phase II: Gold-silver-polymetallic mineralisation hosted in discrete hydrothermal breccias, which appear to strengthen at depth.

The Phase II hydrothermal breccias are interpreted to be comparable in style and composition to high-grade chutes observed in vein zones up to one kilometre from the intrusive centre. This suggests potential for a common mineralising source yet to be fully defined.

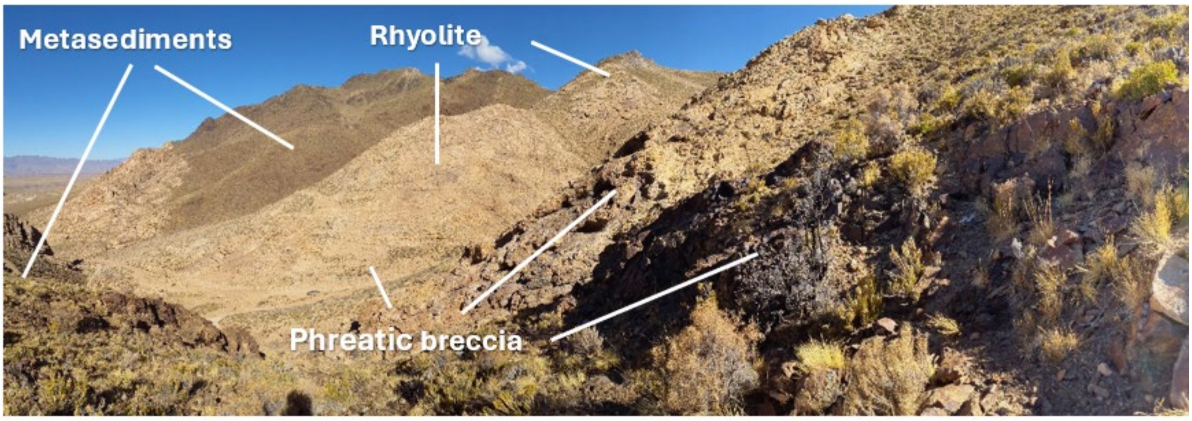

Figure 3: Typical breccia area showing alteration highlighted against dark metasediments

Drill Program

A minimum of 2,500m diamond drilling is planned to test a large breccia area that is mapped at surface across 800m x 600m. Consideration is being given to a larger drill program, pending the incorporation of ongoing surface mapping, incorporation of historical geochemical data and consideration regarding required funding. The company received approval for the submitted Declaración de Impacto Ambiental (EIS), and early works such as roadworks and the establishment of a camp are well underway.

Tansey Gold Project – Assay Result Update

ALS Laboratories in Brisbane have commenced processing NewPeak's 1,179m of drill core following its recent drill program at the Tansey Gold Project in south-east Queensland.

The South Burnett Mine is located in the centre of EPM 26368, which forms part of the Tansey Gold Project. The drill program was designed to test extension of mineralisation adjacent to and a significant distance beneath the mine, which was mined to a depth in excess of 80 metres in the 1940s and remains untested for significant depth extension.

Assay results are expected to be received mid to late April.

Upcoming Catalysts

NewPeak has a number of near-term catalysts that the Board believes have the potential to deliver meaningful value for shareholders:

Catalyst	Expected Timing
Las Opeñas drilling commences	Late April 2026
Tansey Gold Project assay results	Mid-late April 2026
Las Opeñas drilling update / progress report	May-June 2026
Las Opeñas first assay results	July-August 2026

Authorised for release by the Board.

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- *GMD ASX Announcement "Exploration Update" dated 21 August 2014*
- *NPM ASX Announcement "Drilling completed at Tansey Gold Project" dated 13 February 2026*

A copy of such announcements is available to view on the ASX website www.asx.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.