Quarterly Activities Report

Highlights

Las Opeñas

- ‘Discovery Hole’ 26-LODH-023 intersected a large-scale gold-zinc-silver system at NewPeak's 100%-owned Las Opeñas Gold Project in San Juan Province, Argentina
- Assay results for the first 663m hole delivered:
  - All 663m @ 0.41g/t AuEq (incl. 0.16g/t Au, 0.65% Zn and 4.53g/t Ag), which includes the following selected intercepts:
    - 84m @ 0.72g/t AuEq (incl. 0.50g/t Au, 0.60% Zn and 4.01g/t Ag) from 20m;
    - 282m @ 0.65g/t AuEq (incl. 0.34g/t Au, 0.84% Zn and 5.01g/t Ag) from 7m;
- 1,802m of assay results from remaining 5 holes expected to be announced in the next 2–4 weeks

Tansey

- Results from four diamond drill holes totalling 1,179m returned at 100%-owned Tansey Gold Project in south-east Queensland, testing extension of gold mineralisation adjacent to and beneath the historic South Burnett Mine (mined 1934–1942 to depths in excess of 80m)
- Key intercepts confirming both down-dip and along-strike extension of the mineralised system:
  - 43m @ 0.75g/t Au from 157m incl. 16m @ 1.41g/t Au from 185m (SBD003)
  - 41m @ 0.68g/t Au from 229m incl. 9m @ 1.14g/t Au from 229m and 18m @ 0.97g/t Au from 252m (SBD001)
  - 28m @ 0.56g/t Au from 107m incl. 10m @ 0.81g/t Au from 124m (SBD004)
- New hole SBD002 intercepted a previously unidentified parallel structure, highlighting further potential across the broader tenement holding
- Program materially improved understanding of the structural setting, style and location of mineralisation and potential for further mineralisation

Corporate

- Successful $3.5m share placement announced, with Tranche 1 ($0.64m) already raised and Tranche 2 ($2.86m) subject to shareholder approval at upcoming EGM on 21 August 2026
- NewPeak owns ~3.5m Lakes Blue Energy NL (ASX:LKO) shares which closed at $0.35 per share on 30 July 2026

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to provide a summary of activities for the quarter ended 30 June 2026 and subsequent events.

Managing Director, Mark Purcell, commented:

“The June quarter was a productive one for NewPeak and demonstrated its commitment to executing on its strategy. Headlining the quarter was the drill program that led to the discovery of a large-scale gold-zinc-silver system at Las Opeñas with the first hole returning 663m @ 0.41g/t AuEq from surface. With the announcement of assay results from the remaining five holes still to come and the $3.5 million placement completed subsequent to quarter end, we are well positioned to advance the Project. Our first drill program at Tansey also delivered on its objective, demonstrating extension of the gold system beyond the historic South Burnett Mine workings."

Las Opeñas Project – First hole discovery of large-scale system

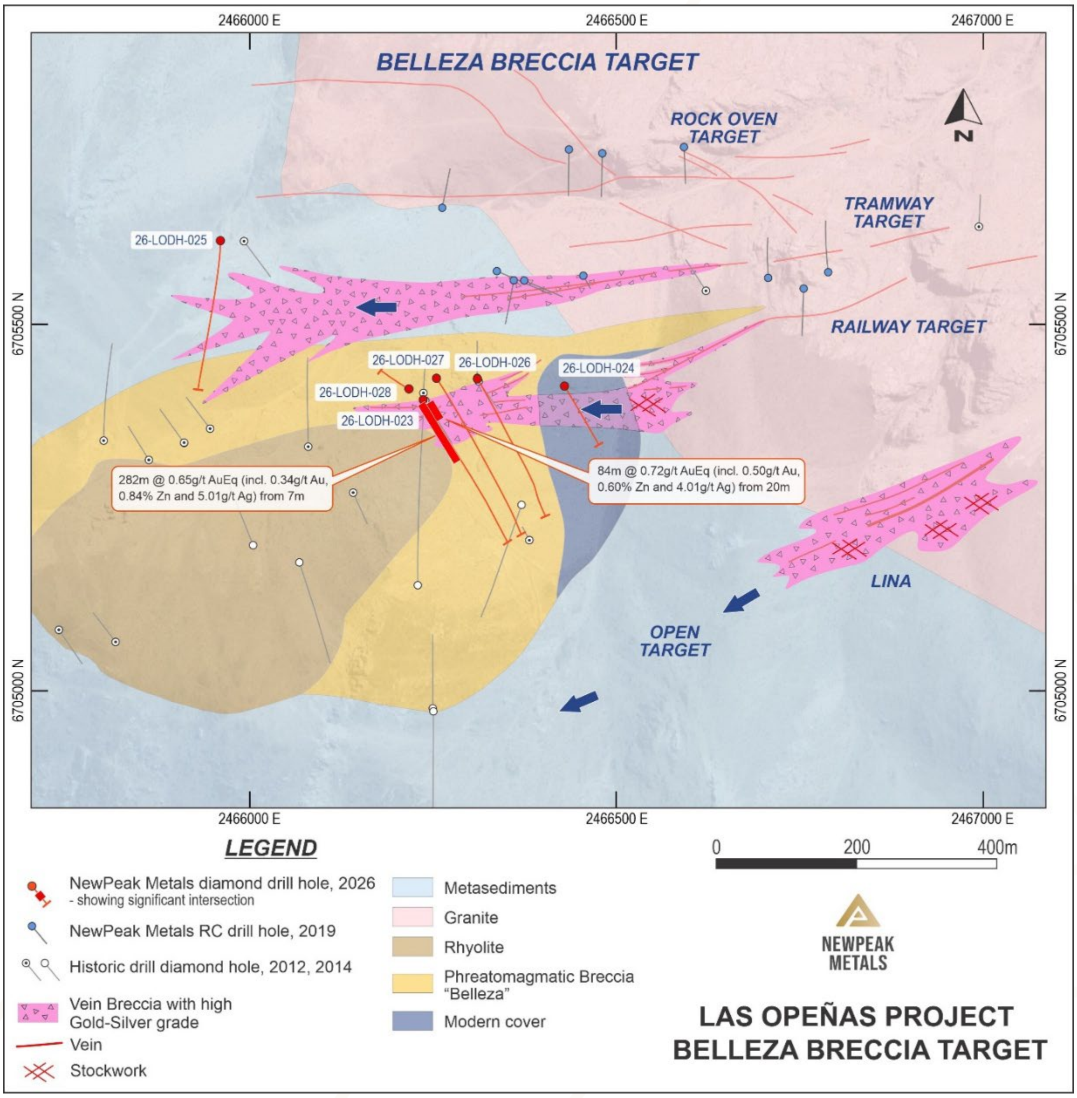
Assay results from first hole 26-LODH-023 confirmed the discovery of a large-scale gold-zinc-silver mineralised system, and was collared ~5m from historic hole 12-LODH-03 that was drilled by Genesis Minerals Limited in 2012 and intercepted 115m @ 0.58g/t Au, 0.65% Zn, 3.5g/t Ag and 0.24% Pb from 18m to end of hole.

A total of 2,464m of diamond drilling was completed across 6 holes between April and June 2026. Drilling was designed to test for large-scale gold-dominant polymetallic mineralisation, a goal that was successfully achieved. The remaining 5 holes of assay results, totalling 1,802m, are expected to be announced in the next 2-4 weeks.

Selected intercepts of assay results for drillhole 26-LODH-023 include:

- 663m @ 0.41g/t AuEq (incl. 0.16g/t Au, 0.65% Zn and 4.53g/t Ag) from surface to end of hole, which includes:
    - 84m @ 0.72g/t AuEq (incl. 0.50g/t Au, 0.60% Zn and 4.01g/t Ag) from 20m;
    - 282m @ 0.65g/t AuEq (incl. 0.34g/t Au, 0.84% Zn and 5.01g/t Ag) from 7m;

NewPeak's 100%-owned Las Opeñas project in San Juan Province, Argentina features a reinterpreted 800m x 600m breccia zone which had been drilled to relatively shallow depths.



Other Projects

TANSEY GOLD PROJECT

During the quarter, NewPeak announced results from its maiden drill program at the 100%-owned Tansey Gold Project in south-east Queensland. The program comprised four diamond drill holes totalling 1,179m and was designed to test for extension of gold mineralisation adjacent to and at depth beneath the historic South Burnett Mine, which was mined between 1934 and 1942 to depths in excess of 80m before closing due to wartime labour shortages and other operational challenges.

The program successfully demonstrated that the mineralised system extends both down-dip and along strike beyond the historic underground workings. Key intercepts included:

- 43m @ 0.75g/t Au from 157m including 16m @ 1.41g/t Au from 185m (SBD003)
- 41m @ 0.68g/t Au from 229m including 9m @ 1.14g/t Au from 229m and 18m @ 0.97g/t Au from 252m (SBD001)
- 28m @ 0.56g/t Au from 107m including 10m @ 0.81g/t Au from 124m (SBD004)

Scissor-hole SBD002 also intercepted what appears to be a previously unidentified parallel structure in the footwall of the main shear zone, returning 1m @ 0.69g/t Au from 0.6m, with potential for higher grades at depth in the unoxidised zone. The presence of a second mineralised structure alongside the extended primary shear zone represents a meaningful expansion of the known prospective footprint.

The Company is now integrating the drill results with historic geochemical, geophysical and geological data to identify potential 'trap structures' both adjacent to the drilled area and across NewPeak's broader tenement package (covering EPM 26368 and adjacent ground). This work will inform the design of any future drill program at Tansey.

NewPeak's near-term operational focus will be on advancing Las Opeñas, and as such the Company is concurrently assessing strategic options for Tansey including but not limited to continuing exploration, farm-in arrangements or di

CACHI GOLD PROJECT

The Company is prioritising drilling at Las Opeñas in the near term and does not plan significant exploration at Cachi during the next quarter.

TREUER RANGE

NewPeak is considering options for its 100% owned Treuer Range uranium project in the Ngalia Basin, Northern Territory, including introduction of a third party or divestment.

GEORGE RIVER

NewPeak is considering options for its 100% owned George River Uranium, Rare Earth Elements (REE) and Scandium project, which is a large portfolio of claims totalling an expansive area of 23,184 hectares across Quebec and Labrador, Canada, including introduction of a third party or divestment.

Corporate

NewPeak finished the quarter with $127k cash. Subsequent to the quarter, NewPeak announced a two-tranche, $3.5m share placement. Funds have been received for Tranche 1 (~$640k before fees) with Tranche 2 subject to shareholder approval at the Company's upcoming EGM on 21 August 2026.

The Company holds shares in listed securities including ~3.5m Lakes Blue Energy NL (ASX:LKO) shares which closed at $0.35 per share on 30 July 2026.

NewPeak's Appendix 5B (Quarterly Cashflow Report) attached includes an amount in item 6.1 which constitutes executive ($82.5k) and non-executive ($12.5k) directors' fees paid during the Quarter.

During the period, the Company spent $1.25m on exploration activities.

Authorised for release by the Board.

For further information, please contact:

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- *NewPeak Metals Limited (NPM) – then named Dark Horse Resources Limited (DHR) – ASX announcement titled 'Dark Horse Secures New Gold Project in Argentina' dated 22 January 2019*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Highly Successful GAIP Survey Shows More Potential Mineralisation at Las Opeñas' dated 3 June 2021*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Drilling underway at Las Opeñas' dated 4 May 2026*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Assays from First Hole Discover Large Scale Gold, Zinc and Silver System at Las Opeñas' dated 6 July 2026*

A copy of such announcements is available to view on the ASX website www.asx.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

Argentina

Tenement	*Tenement name*	*Project*	*Current holder*	*% interest*	*Expiry date*
421.280/TCE/22	Cachi Norte I	CACHI I	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
424.270/TCE/23	Cachi Norte II	CACHI II	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
944.625/MC/24	Cachi Norte III	Cachi III	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
421.279/TCE/22	Cachi I	CACHI I	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
424.271/TCE/23	Cachi II	CACHI II	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
944.028/TCE/24	Cachi III	CACHI III	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
401.671/MS/07	Sierra Morena Sur	CACHI	MINERA CACHI SAS	35	Mine Category, no expiration
1124623-T-12	Las Opeñas	LAS OPEÑAS	EXCARB PTY LTD	100	Mine Category; no expiration
14-bis-H-46	San Judas Tadeo	LAS OPEÑAS	Sebastian Peluc	100	Mine Category; no expiration
440.582/E/19	Tejedor	CACHI	Excarb S.A.	100	01/01/28
440.580/E/19	Las Lajas I	CACHI	Excarb S.A.	100	01/01/28
440.581/E/19	Las Lajas II	CACHI	Excarb S.A.	100	01/01/28

Australia

Tenement	*Tenement name*	*Project*	*Current holder*	*% interest*	*Expiry date*
EPM 26368	Tansey		GOLDSTRIKE MINING PTY LTD	100	22 May 2027
EPMA 29270	Tanjan	Tansey	DORADO METALS PTY LTD	100	Under Application, not yet granted
EPM 29269	Grongah	Tansey	DORADO METALS PTY LTD	100	31 August 2030
EL 33611	Treuer Range		NEWPEAK METALS LIMITED	100	11 March 2030

Canada

Quebec Claims

Tenement		**Grant Date**	**Expiry Date**
NTS 13M04	Title No: 2817941	14/01/2024	13/01/2027
NTS 13M04	Title No 2819258-2819268	01/02/2024	31/01/2027
NTS 13M04	Title No 2820816-2820855	20/02/2024	19/02/2027
NTS 13M05	Title No 2817900- 2817903	13/01/2024	12/01/2027
NTS 13M05	Title No 2817939- 2817940	14/01/2024	13/01/2027
NTS 13M05	Title No 2817942-2817944	14/01/2024	13/01/2027
NTS 13M05	Title No 2819269-2819295	01/02/2024	31/01/2027
NTS 13M05	Title No 2820856-2820895	20/02/2024	19/02/2027
NTS 14D05	Title No 2818764-2818797	28/01/2024	27/01/2027
NTS 24A08	Title No 2818798-2818832	28/01/2024	27/01/2027
NTS 14D05	Title No 2818978-2819003	30/01/2024	29/01/2027

NTS 23P01	Title No 2817929-2817932	13/01/2024	12/01/2027
NTS 23P01	Title No 2819296-2819299	01/02/2024	31/01/2027
NTS 23P16	Title No 2819186-2819225	30/01/2024	29/01/2027
NTS 23P16	Title No 2819462-2819501	02/02/2024	01/02/2027
NTS 23P16	Title No 2820066-2820079	09/02/2024	08/02/2027
NTS 24A08	Title No 2819004-2819010	30/01/2024	29/01/2027
NTS 24A08	Title No 2826598-2826600	30/04/2024	29/04/2027
NTS 24A08	Title No 2826607-2826608	30/04/2024	29/04/2027
NTS 14D05	Title No 2826601-2826606	30/01/2024	29/01/2027

Newfoundland and Labrador Claims

Tenement		**Grant Date**	**Expiry Date**
NTS 14D05	Licence 037379M	28/02/2024	28/02/2029
NTS 14D05	Licence 037808M	Pending	Pending
NTS 14D05	Licence 037809M	01/06/2024	01/06/2029
NTS 14D05	Licence 037810M	01/06/2024	01/06/2029
NTS 14D05	Licence 037811M	01/06/2024	01/06/2029
NTS 14D05	Licence 037812M	01/06/2024	01/06/2029
NTS 14D05	Licence 037813M	01/06/2024	01/06/2029

Mining tenements acquired during the quarter and their location

Not applicable.

Mining tenements disposed of during the quarter and their location

Not applicable.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
NewPeak Metals Limited

ABN	Quarter ended ("current quarter")
79 068 958 752	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,248)	(2,631)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(108)	(778)
	(e) administration and corporate costs	(96)	(1,179)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	41
1.5	Interest and other costs of finance paid	-	(25)
1.6	Income taxes-GST refunds	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,450)**	**(4,572)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(828)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	202	5,601
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Interest	-	-
2.6	**Net cash from / (used in) investing activities**	**202**	**4,773**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	- -	- -
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(150)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**(150)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,375	76
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,450)	(4,572)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	202	4,773
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(150)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**127**	**127**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	127	1,375
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**127**	**1,375**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	107
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Converting note)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,450)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,450)
8.4	Cash and cash equivalents at quarter end (item 4.6)	127
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	127
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.09
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The Company expects the current level of cash flows to continue for the time being and notwithstanding this will continue to assess its future expenditure with consideration to available cash resources.	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: On 15 July 2026, the Company announced a two-tranche placement to raise $3.5m. The Company also maintains equity investments in listed companies.	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: The Company expects that it will be able to continue its operations and to meet its business objectives based on the matters outlined above.	
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: *The Board of Directors*

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.