



North Stawell Minerals

ASX Announcement

20 November 2025

2025 AGM – CHAIRMANS ADDRESS

North Stawell Minerals Limited (ASX: NSM) (“NSM” or the “Company”) is pleased to advise that the attached Address will be provided by Mr Jerry Ellis, Non-Executive Chairman at the Company’s Annual General Meeting to be held today.

This announcement has been approved for release by the Board of North Stawell Minerals Ltd.

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For further information:

Visit the website: <https://www.northstawellminerals.com/>

Visit us on LinkedIn: <https://www.linkedin.com/company/north-stawell-minerals/>

Visit us on Twitter: <https://twitter.com/NorthStawell>



Chairman's Address

It is my pleasure on behalf of my fellow Board members to welcome you here to the 2025 Annual General Meeting of North Stawell Minerals Limited. I would like to thank Hall Chadwick, as well as our Company Secretary, Toni Griffith, for their assistance in facilitating today's meeting.

The financial year ending June 2025 marked a significant turnaround for our Company.

NSM achieved encouraging exploration results, reduced operating costs, secured promising financing, and welcomed valuable new talent to our team.

The drilling program at Darlington delivered visible gold and strong grade intersections, reinforcing our confidence in the area's potential. These results have prompted us to expand drilling nearby, with the goal of better understanding the complex faulted geology and ultimately defining a resource.

Thanks to the groundwork laid by our CEO throughout the year, we successfully raised over \$2.4 million to support ongoing exploration efforts. This funding positions us well for the next phase of growth.

We continue to benefit from strong community relations, unwavering support from Stawell Gold Mines, and the dedication of our small but highly capable management team.

Your Board is increasingly confident in the Company's future and the opportunities that lay ahead based on this solid foundation.

On behalf of the Board, I thank all our shareholders—both longstanding and new—for your continued trust and support and for your attendance today.