

SEPTEMBER 2025 QUARTERLY ACTIVITY REPORT

NT Minerals Limited (ASX: NTM) ('**NT Minerals**', **NTM**' or '**the Company**') presents its Quarterly Activities Report for the quarter that ended 30 September 2025.

HIGHLIGHTS:

- Redbank/Wollogorang Copper Project sold to Golden Horse Minerals Ltd
- Shareholder approval for sale of Redbank/Wollogorang Copper Project
- Sale of Redbank/Wollogorang Copper Project finalized

CORPORATE UPDATE

Redbank/Wollogorang Copper Project Sale

During the quarter the sale of the Redbank/Wollogorang Copper Project was completed with Golden Horse Minerals (Northern Territory) Pty Ltd, a wholly owned subsidiary of Golden Horse Minerals Ltd (**GHM**). Consideration received for the sale was:

- Cash \$1,000,000
- GHM Shares 4,633,920 (valued at +\$3.4m on the date of this report)

The GHM shares are escrowed for twelve months from the date of issue (5 September 2025).

Project Review

The Company is currently undertaking reviews and due diligence on several mineral projects including precious metals base metals and rare earths.

McKinnon's Rehabilitation – NSW

After the end of the quarter the Company again followed up the NSW Resources Regulator and is now updating the Risk Assessment and Rehabilitation Management Plan in line with comments received.

Convertible Note Facility

As at the date of this report the Company has not issued any further drawdown notices.

EXPLORATION:

The Company did not undertake any exploration activities of substance during the Quarter.

Cash Position

NT Minerals' cash at the bank on 30 September 2025 was \$11k with \$1.56m still available under the Convertible Note Facility.

Payments to related parties of the entity and their associates

In accordance with ASX Listing Rule 5.3.5, the Company advises that \$157k in overdue Directors Fees relating to financial year ended 30 June 2025 were made to related parties, as advised in Appendix 5B for the quarter ended 30 September 2025.

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company incurred \$134k on exploration work during the quarter, which comprised of project management and tenement rents.

Mining Production and Development Activities

In accordance with ASX Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

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Disclaimer

This announcement contains certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts, including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements do not guarantee future performance and involve unknown risks and uncertainties, as well as other factors beyond the control of NTM. Depending on various factors, actual results and developments may differ materially from those expressed or implied by these forward-looking statements. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities

Appendix 1: Tenement Schedule (ASX Listing Rule 5.3)

Mining tenements held at the end of the quarter and their location.

TENEMENT No.	LOCATION	INTEREST %	HOLDER
ELA33157	Northern Territory	100	Strategic Exploration Pty Ltd ¹
ELA33158	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33160	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33161	Northern Territory	100	Strategic Exploration Pty Ltd ¹
M59/768	Western Australia	Refer Note 2	10M Pty Ltd
EL59/2408	Western Australia	Refer Note 2	10M Pty Ltd
ELA59/2871	Western Australia	Refer Note 2	10M Pty Ltd
L59/202	Western Australia	Refer Note 2	10M Pty Ltd

Note 1: Strategic Exploration Pty Ltd is a wholly owned subsidiaries of NT Minerals Limited.

Note 2: NT Minerals Limited has an exclusive term, initial 12-month period, extendable at NT Minerals option, the rights to all minerals discovered during exploration.

Mining tenements acquired during the quarter and their location

Nil

Mining tenements disposed of during the quarter and their location

TENEMENT No.	LOCATION	INTEREST %	HOLDER
MLN634	Northern Territory	100	Redbank Operations Pty Ltd
MLN635	Northern Territory	100	Redbank Operations Pty Ltd
ELR94	Northern Territory	100	Redbank Operations Pty Ltd
EL31316	Northern Territory	100	Redbank Operations Pty Ltd
EL32715	Northern Territory	100	Redbank Operations Pty Ltd
EL24654	Northern Territory	100	Redbank Operations Pty Ltd
EL32323	Northern Territory	100	Redbank Operations Pty Ltd
EL32324	Northern Territory	100	Redbank Operations Pty Ltd
EL32325	Northern Territory	100	Redbank Operations Pty Ltd
EL31236	Northern Territory	100	Redbank Operations Pty Ltd
EL31237	Northern Territory	100	Redbank Operations Pty Ltd
EL32460	Northern Territory	100	Redbank Operations Pty Ltd
EL32461	Northern Territory	100	Redbank Operations Pty Ltd
EL32462	Northern Territory	100	Redbank Operations Pty Ltd
EL32463	Northern Territory	100	Redbank Operations Pty Ltd
EL32464	Northern Territory	80	Redbank Operations Pty Ltd
EL32465	Northern Territory	80	Redbank Operations Pty Ltd
EL32466	Northern Territory	80	Redbank Operations Pty Ltd
EL32467	Northern Territory	80	Redbank Operations Pty Ltd

TENEMENT No.	LOCATION	INTEREST %	HOLDER
EL32468	Northern Territory	100	Redbank Operations Pty Ltd
EL32469	Northern Territory	100	Redbank Operations Pty Ltd
EL32470	Northern Territory	100	Redbank Operations Pty Ltd
EL32471	Northern Territory	100	Redbank Operations Pty Ltd
EL32807	Northern Territory	100	Redbank Operations Pty Ltd
EL32873	Northern Territory	100	Redbank Operations Pty Ltd
EL30496	Northern Territory	100	Mangrove Resources Pty Ltd
EL30590	Northern Territory	100	Mangrove Resources Pty Ltd
EL31272	Northern Territory	100	Mangrove Resources Pty Ltd
EL31546	Northern Territory	100	Mangrove Resources Pty Ltd
EL31548	Northern Territory	100	Mangrove Resources Pty Ltd
EL31549	Northern Territory	100	Mangrove Resources Pty Ltd
EL31550	Northern Territory	100	Mangrove Resources Pty Ltd
ELA33157	Northern Territory	100	Strategic Exploration Pty Ltd

Summary of Expenditure per Project during the Quarter.

Project	Expenditure \$'000
Sandy Flat Project	0
Redbank Project	2
Wollogorang Project	0
Finniss River Critical Minerals Project	11
Twin Peaks Project	6
Total	19