



6 November 2025
ASX Market Release

Change to Executive Team

Nuchev Limited (ASX:NUC) (**Nuchev** or the **Company**) advises that the combined role of Chief Operating Officer and Chief Financial Officer (**COO/CFO**), which was established to support the Company's transition phase, has been restructured.

To support the Company's next phase of growth and streamlined operations, the combined COO/CFO role will transition to a stand-alone CFO position. As a result of this change, Mick Myers, current COO/CFO, will depart from the Company on 5 December 2025.

During his tenure at Nuchev, Mick has delivered significant contributions to the Company; provided steady guidance during a period of transformation and acquisition; and assisted in navigating the business through critical phases of change.

Ben Dingle, Non-Executive Chair, said: *"Mick has been instrumental in driving key organisational changes that have positioned the business for sustainable long-term growth, and played a pivotal role in securing the strategic Distribution Agreement with H&S Group and the acquisition of bWellness in 2024. We extend our sincere gratitude to Mick for his dedication and impact and wish him every success in his future endeavours."*

The Company has commenced a structured transition period with Mick to ensure continuity and stability.

The Company will provide further information to the market regarding appointment of a CFO in due course.

This announcement has been approved for release by the Board.

For further information please contact:

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About Nuchev Limited

Nuchev is an Australian-based Nutritional and Wellness business. Nuchev's products include those branded under Oli6®, Bio Practica and Medicine Tree and a number of globally recognised European brands sold under exclusive licence in Australia and New Zealand by bWellness primarily to practitioners as prescription only products. Oli6® is sold in the key Australian Pharmacy and Grocery channels, online in China through the China Cross-Border e-Commerce (CBEC) and general trade retail channels, and has recently launched in Vietnam, where it is sold offline through Mother & Baby stores, other retail outlets and through online stores. Nuchev is also the exclusive agent for distribution of Brauer, Skin Physics and Rapid products in Australia. Nuchev is *Inspiring healthier, happier futures for all* and is committed to sourcing world class ingredients and industry leading, Australian manufacturing facilities that ensure the best possible products for our consumers.

