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Tranche 1 Placement Options – Quotation Documents

PERTH, WESTERN AUSTRALIA - Novo Resources Corp. (“Novo” or the “Company”) (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) refers to the placement announced to ASX on 25 and 26 February 2026.

Attached to this announcement is the distribution schedule and the list of Top 20 Option holders in relation to the issue of free-attaching options under the Options Prospectus lodged with ASIC and ASX on 9 March 2026 to Tranche 1 participants as part of the placement (**Options**).

The ASX ticker for the Options will be confirmed in due course.

Authorised for release by the Board of Directors.

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Holdings Range Report

Novo Resources Corp

Security Class(es): NVOOPTWC1 - LISTED OPTIONS @ \$0.15 EXP 3Y AFT ISSUE

 **As at Date: 12-Mar-2026**

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	0	0	0.00%
above 1,000 up to and including 5,000	0	0	0.00%
above 5,000 up to and including 10,000	2	13,409	0.05%
above 10,000 up to and including 100,000	66	3,076,633	12.15%
above 100,000	40	22,233,749	87.80%
TOTALS	108	25,323,791	100.00%

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Top Holders Grouped Report

Novo Resources Corp

Security Class(es): NVOOPTWC1 - LISTED OPTIONS @ \$0.15 EXP 3Y AFT ISSUE

Display Top: 20

 As at Date: 12-Mar-2026

Position	Holder Name	Holding	% IC
1	PALISADES INVESTMENTS LTD	4,761,905	18.80%
2	UBS NOMINEES PTY LTD	3,205,771	12.66%
3	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	1,842,667	7.28%
4	HAWKS BURN CAPITAL PTE LTD <METHUSELAH STRATEGIC FND A/C>	1,428,571	5.64%
5	CITICORP NOMINEES PTY LIMITED	1,413,276	5.58%
6	SCINTILLA STRATEGIC INVESTMENTS LIMITED	952,381	3.76%
7	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	714,286	2.82%
7	ORCA CAPITAL AG	714,286	2.82%
8	BNP PARIBAS NOMS PTY LTD	547,619	2.16%
9	CERTANE CT PTY LTD <BC1>	535,714	2.12%
10	JSC WEALTH MANAGEMENT PTY LTD	385,714	1.52%
11	MR MARK DAMION KAWECKI	381,428	1.51%
12	RIVERFORT GLOBAL OPPORTUNITIES PCC LTD	380,952	1.50%

Position	Holder Name	Holding	% IC
13	GOLDFIRE ENTERPRISES PTY LTD	333,333	1.32%
14	BEARAY PTY LIMITED <BRIAN CLAYTON S/F A/C>	296,952	1.17%
15	FIRST INVESTMENT PARTNERS PTY LTD	267,000	1.05%
16	MR SIMON ROBERT EVANS	256,167	1.01%
17	JM STARCEVICH INVESTMENTS PTY LTD	227,809	0.90%
18	MUNROSE INVESTMENTS PTY LTD <MCKENZIE SUPER FUND A/C>	222,500	0.88%
18	CYL TRADING PTY LTD	222,500	0.88%
19	CG NOMINEES (AUSTRALIA) PTY LTD	220,000	0.87%
20	MR BASIL YOUNG	211,904	0.84%
TOTALS		19,522,735	77.09%
Total Issued Capital		25,323,791	100.00%