



Announcement Summary

Entity name

NOVO RESOURCES CORP.

Announcement Type

New announcement

Date of this announcement

Thursday May 28, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NVOO	OPTION EXPIRING 18-MAR-2029	14,114,357	28/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NOVO RESOURCES CORP.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

664390827

1.3 ASX issuer code

NVO

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/5/2026



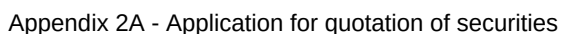
Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
09-Mar-2026 15:54	Update - Update - Proposed issue of securities - NVO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Placement Details

NVOO : OPTION EXPIRING 18-MAR-2029

28/5/2026

Distribution Schedule

%



Issue details

Number of +securities to be quoted

14,114,357

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

5,462,309 options are being issued 1 option for every 2 CDIs subscribed for. 8,652,048 options are issued to the lead managers, Canaccord Genuity (Australia) Limited and Alpine Capital Pty Ltd.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.105000

Any other information the entity wishes to provide about the +securities to be quoted

Please refer to the Company's ASX announcements dated 25 February 2026 and 26 February 2026 regarding the Placement and to the Company's Options Prospectus dated 9 March 2026.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NVOO : OPTION EXPIRING 18-MAR-2029	39,438,148
NVO : CHESS DEPOSITARY INTERESTS 1:1	127,427,460

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NVOAI : WARRANTS	4,200,000
NVOAA : COMMON SHARES	286,250,438
NVOAC : OPTION EXPIRING 22-NOV-2026 EX CAD 1.89	3,000,000