

CORALIA ENTERS INTO STRATEGIC MOU WITH A HEALTHIER EARTH TO ASSESS LONG TERM BIOCHAR CARBON REMOVAL OFFTAKE AND PRODUCTION FACILITY CONSTRUCTION

Sydney, 21 April, 2026 – NoviqTech Limited (ASX: NVQ) is pleased to announce its subsidiary Coralia has entered into a Strategic Memorandum of Understanding (MOU) with A Healthier Earth (AHE), the climate-tech R&D subsidiary of hyperscale data centre developer and operator Pure Data Centres Group (Pure DC).

Under the Strategic MOU, Coralia and AHE will work together to assess the economic feasibility of AHE securing a long-term credit offtake for a minimum of 70% of the total Biochar Carbon Removal Credits from Coralia's flagship Great Barrier Reef Biochar Project in North Queensland.

Coralial and AHE intend that this MOU will be superseded by detailed Heads of Terms which are intended by the Parties to cover a direct sale agreement of the credits and/or look at a joint venture opportunity for the construction of a biochar production facility at the project site.

Highlights

- **Strategic MOU Signed: Coralia partners with A Healthier Earth, the R&D subsidiary of global data centres operator Pure Data Centres Group.**
- **Parties to assess a minimum 70% long-term carbon credit offtake to be commercialised via AHE's global Biochar carbon dioxide removal (CDR) platform.**
- **The partnership enters the market during a "supercycle" of demand for carbon removals, driven by the global expansion of data centres and AI infrastructure.**
- **Pure Data Centres Group recently invested £24 million into the UK's largest biochar facility, built and operated by AHE¹.**
- **High-Value Carbon Credits: High-integrity Biochar Credits currently command premium pricing, with market benchmarks ranging from USD \$150-\$220/tonne².**

Project Overview

Coralial, a leader in Australian biochar project development, is pleased to announce a strategic partnership with AHE, the climate-tech R&D subsidiary of Pure DC, focused on delivering high-integrity biochar carbon removal credits.

The parties have entered into a Strategic MOU to assess the economic feasibility of AHE

¹ <https://www.datacenterdynamics.com/en/news/pure-dc-commits-24m-to-build-uks-largest-biochar-facility-in-wiltshire/>

² <https://puro.earth/our-blog/346-biochars-market-leadership-in-carbon-removal>

securing a long-term credit offtake for a minimum of 70% of the total Biochar Carbon Removal Credits from Coralia's flagship Great Barrier Reef biochar project in North Qld. Subject to a feasibility assessment, the project aims to convert an estimated 2M tonnes of agricultural biomass waste and woody weed species into approximately 550,000 high integrity biochar CDR credits over the life of the project.

The partnership aims to address the critical components of large-scale carbon removal, specifically focusing on feedstock sourcing, process optimisation, and performance assessment to ensure the production of high-quality carbon removal credits that meet international standards.

Market Context: High integrity Biochar Carbon Removals and AI-Driven Demand

The partnership enters the market during a "supercycle" of demand for high integrity biochar carbon removals, driven by the global expansion of data centres and AI infrastructure. Tech-based removals, such as biochar, trade at a significant premium due to their 1,000+ year sequestration profile. Prices for high-quality biochar credits currently range from USD \$150-\$220 per tonne. With much of the global 2025/26 supply already secured under offtake, this project positions Coralia to capture significant value in a supply-constrained market³.

Key Terms of the Strategic MOU and Next Steps

Under the terms of the 12-month MOU, the parties will work exclusively can you to conduct comprehensive production trials on the project site in May-June. The Parties shall also explore additional commercial opportunities to collaborate including a potential joint venture (JV) for the construction of a biochar production facility at the project site. The MOU is non-binding and there is no certainty that Heads of Terms or a definitive agreement will be executed, nor that the arrangement will result in revenue for the Company.

Responsibilities

Coralia will lead the physical site development, production trials, and feasibility work. Coralia will also be responsible for ensuring all operations align with local permitting, planning laws, and international carbon registry certifications.

AHE will leverage its technical and scientific teams to peer-review project outputs and analyse trial data. Supported by the infrastructure capabilities of Pure DC, AHE is able to provide the necessary machinery for fast-start operations and utilise its platform to commercialise the resulting credit stream.

The Parties agree that the proposed responsibilities for each Party may be subject to

³ <https://carbon-pulse.com/499764/>

amendment as the MOU progresses.

Strategic Rationale

This partnership aligns Coralia's site-specific development capabilities with AHE's biochar commercialisation expertise, access to premium quality biochar machinery and access to established carbon market offtake networks.

The involvement of AHE provides the project with significant technical support and institutional depth, aligning the project with global requirements for high-quality biochar carbon removals. By securing a credible assessment for a 70% long-term offtake with AHE, the project gains a clear path to commercialisation.

About A Healthier Earth and Pure Data Centres Group

Pure Data Centres Group (Pure DC) builds, and operates data centres across Europe, the Middle East and Asia for some of the world's largest hyperscalers. With over 1GW of capacity live or under development, it specialises in overcoming complex challenges such as land availability, power constraints, and regulatory hurdles. It is committed to driving lasting positive change, reducing the environmental impact of digital infrastructure, and building trusted, long-term relationships with our customers, partners, and communities.

A Healthier Earth is the climate-tech R&D subsidiary of Pure DC, delivering environmental projects through science, systems thinking, and practical execution. It focuses on three interconnected challenges: removing carbon from the atmosphere, decarbonising digital infrastructure, and helping communities adapt to the impacts of climate change.

For more on Pure DC and A Healthier Earth, go to www.puredc.com

Pure Data Centres (Pure DC) recently committed £24 million (~A\$45.3m at an exchange rate of approximately 1 GBP = 1.8876 AUD⁴) to support the development of the UK's largest biochar carbon-removal facility in Royal Wootton Bassett, Wiltshire.

For more information, visit puredc.com/a-healthier-earth

About Coralia

Coralia is an Australian Biochar Carbon Removal company building an institutional-grade portfolio of high-integrity Biochar Carbon Dioxide Removal (CDR) projects in the Great Barrier Reef catchment in North Queensland.

Coralia's Biochar CDR credits and physical biochar are positioned to support data centres and their AI hyperscale customers in reducing net carbon emissions both within Australia and globally, as demand for high-integrity biochar carbon removals continues to accelerate.

⁴ <https://www.x-rates.com/calculator/?from=GBP&to=AUD&amount=1>

For more information, visit coralia.com.au

Forward Looking Statements

This announcement contains forward-looking statements. These statements are based on the Company's current expectations and beliefs as at the date of this announcement and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described. The Company gives no assurance that these expectations will prove to be correct and nothing in this announcement should be construed as a profit forecast or guarantee of future performance.

Authorised for release by the Board of NoviqTech Limited.