NOVIQTECH

June 2026 Quarterly Report

Sydney, 31 July 2026 – NoviqTech Limited (ASX: NVQ) (**Company**) is pleased to provide its quarterly report for the period ended June 30, 2026.

Highlights during the quarter included:

- Coralia entered a Strategic Offtake MOU with A Healthier Earth (AHE), the R&D subsidiary of Pure Data Centres Group. Under the Strategic Offtake MOU, A Healthier Earth will assess a binding offtake from Coralia's flagship Great Barrier Reef Biochar Project for a minimum of 70% of the total Biochar Carbon Removal Credits from the life of the project. The Great Barrier Reef Biochar Project is estimated to convert 2M tonnes of woody weeds and agricultural waste into approximately 550,000 Biochar Carbon Dioxide Removal credits over the life of the project.

- Coralia and AHE intend that the MOU will be superseded by a detailed Heads of Terms to cover a direct sale of the Biochar Carbon Removal credits and/or look at a Joint Venture (JV) for the construction of a biochar production facility at the project site.

- Coralia signed a Research Partnership with Swinburne University of Technology to advance its project regarding biochar applications in low-carbon concrete for data centre construction in Australia. Concrete and cement are responsible for 8% of global emissions. Subsequent to the end of the quarter Phase 1 of the project commenced.

- In late May Coralia commenced its field and pyrolysis trial at the Company's flagship Great Barrier Reef Biochar Project in North Queensland. The trial involved the harvesting, chipping and conversion of invasive Chinese Apple trees into high quality biochar, and is designed to assess operational feasibility, feedstock quality, environmental performance and suitability for long-term carbon removal pathways. Pyrolysis testing results are expected my mid-August.

Strategic MOU with Pure Data Centres Group

NoviqTech subsidiary Coralia entered into a 12 month Strategic Memorandum of Understanding (MOU) with A Healthier Earth (AHE), the climate-tech R&D subsidiary of hyperscale data centre developer Pure Data Centres Group (Pure DC). Under the 12-month MOU the parties will assess the economic feasibility of AHE securing a long-term credit offtake for a minimum of 70% of the total Biochar Carbon Removal Credits from Coralia's flagship Great Barrier Reef Biochar Project. The Project is estimated to convert 2M tonnes of woody weeds and agricultural waste into approximately 550,000 Biochar Carbon Dioxide Removal credits.

Coralia and AHE intend that the MOU will be superseded by a detailed Heads of Terms to cover a direct sale of the Biochar Carbon Removal credits and/or look at a Joint Venture (JV) for the construction of a biochar production facility at the project site.

Swinburne University of Technology Low Carbon Concrete Research Partnership

Subsequent to the quarter, Coralia signed a Research Partnership Agreement with Swinburne University of Technology to advance biochar applications in low-carbon concrete, specifically targeting the data centre sector. The Phase 1 program will assess the feasibility of incorporating biochar derived from invasive Chinese apple trees (Ziziphus mauritiana) into non-structural concrete and landscaping products. This partnership establishes a dual revenue model comprising the sale of high-integrity carbon removal credits and physical biochar applications to reduce embodied carbon in construction materials.

Harvest and Pyrolysis Trial

In late May Coralia successfully completed its field and pyrolysis trial at the Company's flagship Great Barrier Reef Biochar Project in North Queensland. Trial outputs are intended to support engagement with A Healthier Earth (AHE) under the previously announced strategic MOU, and to inform pilot facility design work with engineering partner TFA Project Group.

The trial is intended to demonstrate that invasive woody weed species can become a scalable feedstock for high-integrity carbon dioxide removal (CDR) while simultaneously delivering land restoration, biodiversity and agricultural co-benefits in the Great Barrier Reef catchment.

Trial outputs are designed to produce operational data, environmental insights and scientific evidence to inform future investment decisions, technology selection, regulatory engagement and potential carbon removal certification pathways. The trial is intended to support engagement with institutional stakeholders, including under Coralia's previously announced strategic MOU with A Healthier Earth, and to inform pilot facility design work with TFA Project Group. Pyrolysis testing results are expected my mid-August.

The trial scope spans the full value chain from field to biochar, and includes:

- Aerial and ground survey of target areas (completed)
- Harvest and clearing of invasive Chinese Apple trees
- Chipping of harvested biomass to specification
- Homogenisation, sampling and laboratory testing of feedstock
- Transport of biomass to the Pyrocal facility in Toowoomba
- Pyrolysis trials across multiple operating temperatures
- Biochar testing and sample preparation
- Pyrolysis stack testing
- Operational data collection to inform an economic viability study
- Development of a draft carbon accounting framework
- Supply of biochar samples to Swinburne University's concrete research program

Aerial shot of project site post clearing and preparation of feedstock into windrows

Mechanical Harvesting and Chipping of Feedstock prior to Pyrolysis testing by Pyrocal

Other Developments During the Quarter

The Company entered into a conditional term sheet to sell the NVQ Services assets to Renaissance. Since then, the Company has been in discussions with the ASX in relation to the proposed transaction and its current suspension from quotation. The Company is continuing to engage with the ASX regarding, among other things, the proposed transaction and the ASX's conditions for reinstatement of the Company's shares to quotation on the ASX. The Company will update the market in accordance with its continuous disclosure obligations.

Summary of Expenditure Incurred on Business Activities

The operating expenditures of NoviqTech Limited for the June 2026 quarter can be summarised as follows (A$'000):

Staff costs	264
Administration and corporate costs	431
Income taxes or GST/VAT paid	8
Advertising and marketing	1

Total operating cash outflow 704

Additional Information

Payments to related parties and their associates included in operating activities during the quarter was A$150,000, which relates to the remuneration of directors and key management personnel.

This announcement has been authorised for release by the Board of NoviqTech Limited.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

NoviqTech Limited

ABN	Quarter ended ("current quarter")
37 622 817 421	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		45	45
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	-	-
	(c)	advertising and marketing	(1)	(1)
	(d)	leased assets	-	(1)
	(e)	staff costs	(264)	(537)
	(f)	administration and corporate costs	(431)	(575)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		2	3
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes/ GST received/(paid)		(8)	(17)
1.7	Government grants and tax incentives		-	83
1.8	Other grants (provide details if material)		56	77
1.9	**Net cash from / (used in) operating activities**		**(601)**	**(923)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	96	1,516
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	10
3.6	Repayment of borrowings	(30)	(60)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**66**	**1,466**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,100	22
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(601)	(923)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	66	1,466
4.5	Effect of movement in exchange rates on cash held	2	2
4.6	**Cash and cash equivalents at end of period**	**567**	**567**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	567	1,100
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**567**	**1,100**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 *	150
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

*Amount included in 6.1 above relates to remuneration (inclusive of share-based payments) paid to directors and key management personnel.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,400	NIL
7.2	Credit standby arrangements	NIL	NIL
7.3	Other (please specify)	15	15
7.4	**Total financing facilities**	**1,415**	**15**

7.5	**Unused financing facilities available at quarter end**	1,400

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 Loan facility agreement
Lender: Copeak Pty Ltd
Interest rate: 5% per annum compounding daily
Maturity date: 1 April 2027
Secured/Unsecured: Unsecured

7.3 Insurance Premium Funding
Lender: Elantis Premium Funding Limited
Interest rate: 5.54% pa
Maturity date: 22 August 2026
Secured/Unsecured: Unsecured

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(601)
8.2	Cash and cash equivalents at quarter end (item 4.6)	567
8.3	Unused finance facilities available at quarter end (item 7.5)	1,400
8.4	Total available funding (item 8.2 + item 8.3)	1,967
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	3.27

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Directors on 31 July 2026

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.