

Results of Entitlement Offer

Norwest Minerals Limited ("Norwest" or "the Company") (ASX: NWM) is pleased to announce the completion of its partly underwritten non-renounceable entitlement offer ("Entitlement Offer") which was announced on 10 July 2026 and closed on 30 July 2026.

Applications for New Shares and New Options were as follows:

	Number of shares	\$
Entitlement Applications	101,483,073	710,381.70
Applications for Additional New Securities	4,806,512	33,645.62
Ineligible shareholders entitlement	180,051	315.09
Total	106,289,585	744,342.41
Shortfall Securities	164,042,640	1,148,298.48
Total	270,377,238	1,892,325.89

As the Entitlement Offer was underwritten to \$1.259 million, the underwriters will take up all the Shortfall Securities and the Entitlement Offer will raise the full \$1.89m.

Norwest will use the funds for further exploration work and development of the Bulgera Gold Project.

Norwest would like to thank participating shareholders and the underwriters for their continuing support of the Company.

This ASX announcement has been authorised for release by the Board of Norwest Minerals Limited.

For further information, visit www.norwestminerals.com.au or contact

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