

Market Announcement

22 May 2026

Nexalis Therapeutics Ltd (ASX: NX1) – Trading Halt

Trading in the securities of Nexalis Therapeutics Ltd ('NX1') will be halted at the request of NX1, pending the release of an announcement by NX1.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 26 May 2026; or
- the release of the announcement to the market.

NX1's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

Melissa Kostopoulos
Senior Adviser – ASX Supervision
Australian Securities Exchange Limited
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Trading halt request

Dear Melissa,

Nexalis Therapeutics Limited (ASX: NX1) ACN 611 845 820 (**Company**) requests the immediate trading halt of the Company's securities in accordance with ASX Listing Rule 7.1.

The trading halt is requested pending an announcement to the market regarding its existing debt funding facility (**Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the Purpose above.
2. The Company requests the trading halt to remain in place until the earlier of commencement of normal trading on Tuesday, 26 May 2026 or when the announcement regarding the Purpose is released to the market.
3. The Company expects to make the announcement regarding the Purpose to the market before the commencement of normal trading on Tuesday, 26 May 2026.
4. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been approved by the board of Nexalis Therapeutics Ltd

Yours faithfully



James Barrie
Company Secretary