

26 February 2026

Objective Corporation first half results FY2026

[Objective Corporation](#) (ASX:OCL) today announced its first-half financial year 2026 (1HY2026) results.

In first-half financial year 2026 (1HY2026), group revenue grew by 9% to \$66.7 million (1HY2025: \$61.3 million). Adjusted EBITDA increased by 11% to \$25.9 million (1HY2025: \$23.3 million). Net profit after tax increased by 10% to \$18.7 million (1HY2025: \$17.0 million) for the half-year ended 31 December 2025.

The Annualised Recurring Revenue (ARR) balance at 31 December 2025 increased by 12% to \$120.0 million (\$107.0 million at 31 December 2024) and was \$121.4 million at 31 December 2025 on a constant currency basis relative to 30 June 2025. Information Intelligence ARR increased by 10% to \$84.4 million (1HY2025: \$77.0 million); Planning & Building ARR increased by 29% to \$18.0 million (1HY2025: \$13.9 million); Regulatory Solutions ARR increased by 9% to \$17.6 million (1HY2025: \$16.1 million).

In 1HY2026, we invested \$16.6 million in Research & Development (R&D), an increase of 10% over our investment in 1HY2025 (\$15.0 million) and representing 28% of software revenue. In 1HY2026, \$8.7 million of R&D investment was capitalised (1HY2025: \$7.8 million), representing 53% of the total R&D investment for the period (1HY2025: 52%).

Operating cash flow in 1HY2026 was \$21.7 million (1HY2025: \$12.6 million). The Company's cash balance at 31 December 2025 was \$95.1 million, an increase of 13% over the balance at 31 December 2024 (\$84.3 million).

In September 2025, the Company paid an unfranked dividend of 13 cents per share. The total dividends paid to shareholders in 1HY2026 were \$12.4 million (1HY2025: \$16.1 million). Over the 12 months to 31 December 2025, total dividends paid to shareholders were \$21.0 million.

The Company has no external borrowings.

The Directors have declared an interim unfranked dividend of 13 cents per ordinary share for the period ending 31 December 2025.

Financial Summary

Summary for half-year ended	31 December 2025	31 December 2024	Change
	AU \$million	AU \$million	
Revenue	66.7	61.3	+ 9 %
Adjusted EBITDA	25.9	23.3	+ 11 %
Net profit after tax	18.7	17.0	+ 10 %
Annualised recurring revenue (ARR)	120.0	107.0	+ 12 %
R&D investment	16.6	15.1	+ 10 %
Cash at balance date	95.1	84.3	+ 13 %
Earnings per share	19.6 cps	17.9 cps	+ 9 %

Business Line Summary

Summary for half-year ended	31 December 2025	31 December 2024	Change
	AU \$million	AU \$million	
Information Intelligence			
Sales revenue	43.0	41.1	+ 5 %
ARR	84.4	77.0	+ 10 %
Planning and Building			
Sales revenue	9.0	6.5	+ 39 %
ARR	18.0	13.9	+ 29 %
Regulatory Solutions			
Sales revenue	12.9	11.9	+ 8 %
ARR	17.6	16.1	+ 9 %

Outlook

Mr Tony Walls, CEO Objective said: "Through 1HY2026 we have built a solid foundation for the remainder of the year, and well into FY2027. While acknowledging there is work yet to do, we approach the second half with confidence. We will continue investment to support the strong momentum in each of our lines of business while delivering strong profit and cash flow margins, to sustain the flywheel of Innovation that underpins our long-term business success. For FY2026, we expect ARR growth to be in the range of 10-14%, on a constant currency basis, recognising that Objective Build in Australia will most likely contribute modestly this year, but provide a strong platform for FY2027. We continue to invest in-line with our internal growth target of 15% annual ARR growth.

“Across the many business cycles we have traversed as a company, we’ve benefited deepest in times where change moves the fastest. The ability to innovate at greater velocity and deliver genuine and substantial productivity gains to customers is going to be transformative for the software industry. Ultimately, with all of Objective’s solutions having a deep foundation of long-term trusted and regulated recordkeeping, AI represents an outstanding opportunity to prosper with our customers.

“The length of time we have been using AI capabilities in our products is represented by years, not sprints, and we will continue to press home this lead in differentiated AI capabilities, leveraging our deep domain expertise, access to unique and proprietary data sets, mission critical applications and the long-term trust of our customers.

“In 1HY2026 we warmly welcomed the Isovist team to Objective. The pace with which we have been able to fully integrate Isovist into Objective reflects not only the strong strategic alignment to our business but also the strength of our M&A playbook. We continue to pursue further opportunities for investment in M&A, balancing this with ongoing investment in our organic business, so that we can deliver the highest return to shareholders.

“I am extraordinarily excited by the opportunities that we have ahead of us. We see much evidence that our strategy and products resonate deeply with our target market – our task is to translate this to sustained growth through sales execution. Increased investment in go-to-market capacity and expertise in 1HY26 across all lines of business focused on deepening our domain expertise, has built and progressed a strong portfolio of opportunities for the balance of FY2026 and beyond.

“At Objective, we have a world-class team of people who are dedicated to achieving our shared mission. I want to thank each of them for their hard work, commitment and innovative thinking and each of you for your trust and support.”

About Objective Corporation

We create software to make a difference.

Using Objective software, thousands of public sector organisations are shifting to being completely digital. Where our customers can work from anywhere; with access to information, governance guaranteed, and security assured.

Innovation is our lifeblood. We invest significantly in the ongoing development of our products to deliver outstanding solutions to the public sector and regulated industries.

The result – is stronger national and community outcomes; and accountability that builds trust in government.

Objective: www.objective.com.au

Further information

Ben Tregoning – CFO / Company Secretary
Objective Corporation
Email: investors@objective.com
Ph: +61 2 9955 2288