

Market Announcement

16 February 2026

Oceana Metals Limited (ASX: OCN) – Suspension from Quotation

The securities of Oceana Metals Limited ('OCN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of OCN, pending the release of an announcement by OCN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in OCN's request for voluntary suspension; or
- the release of the announcement to the market.

OCN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

Ms Claudia Cardaci
Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: claudia.cardaci@asx.com.au; tradingshaltspert@asx.com.au

16 February 2026

Request for Voluntary Suspension

Oceana Metals Limited (ASX: OCN) (the “Company”) requests a voluntary suspension of its securities pursuant to ASX Listing Rule 17.2 from the commencement of trading on Monday, 16 February 2026.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. The voluntary suspension is requested pending the release of information by the Company to the market in response to the price query and a proposed acquisition.
2. The Company requests that the voluntary suspension remain in place until the earlier of the commencement of normal trading on Thursday, 19 February 2026 or until the release of an announcement regarding the price query and proposed acquisition.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 19 February 2026.
4. The Company is not aware of any reason why the request for voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely

Maddison Cramer
Company Secretary
Oceana Metals Limited