EXPIRY OF QUOTED OPTIONS

Odessa Minerals Limited (**ASX: ODE**) ("**Odessa**" or the "**Company**") wishes to advise that 117,826,087 quoted options, exercisable at $0.025 (trading under ASX Code ODEO) ("Options") will expire at 5.00pm (WST) on Sunday, 28 September 2025 ("Expiry Date").

Clause 5.3 of the Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (i.e. where the closing price for the underlying securities on the trading day is 20 business days before the expiry is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price).

The Company advises that options expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with Clause 5.2 of the Appendix 6A of the Listing Rules, the Company provides the following information:

- The number of Options to which this notice applies is 117,826,087 and for every Option exercised, the holder of the Option will be issued one fully paid ordinary share ("Share").
- The exercise price of the Options is $0.025 each.
- The due date for the payment of the exercise of the Options is 28 September 2025 ("Expiry Date").
- If the Options are not exercised and payment for the exercise of the Option is not received by the Expiry Date, the Options will automatically lapse, and all rights attached to the Options will cease.
- The quotation of Options on the ASX will end on Tuesday, 23 September 2025, being four business days before the Expiry Date.
- The last closing market price of the Shares (being the underlying securities to which the Options relate) was $0.006 on 25 August 2025.
- During the three months immediately before the date of this notice:
  - The lowest market price of the Shares was $0.005 per Share on 26 May 2025; and
  - The highest market price of the Shares was $0.008 per Share on various dates between 12 August 2025 and 18 August 2025.
- The exercise of the options is not underwritten.

This announcement has been approved for release by the Board of Odessa Minerals.

ENQUIRIES

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Please visit our website for more information and to sign up to receive corporate news alerts:
www.odessaminerals.com.au

About Odessa Minerals

Odessa Minerals Ltd (ASX: ODE) is an ASX listed company that holds exploration licenses over 894km^2 of highly prospective ground in the highly sought-after Gascoyne region of Western Australia. The Company continues to review projects that provide significant exploration upside and compelling acquisition opportunities, and remains committed to creating shareholder value through discovery, exploration and development of mining projects in tier-one locations.