OAKAJEE CORPORATION LIMITED

ABN 79 123 084 453

Interim Financial Report

For the Half Year ended 31 December 2025

Directors	Mr Mark Jones - Managing Director Mr Garry Thomas - Non-Executive Director Mr Gary Watson - Non-Executive Director Mr Douglas Rose - Non-Executive Director
Joint company secretaries	Mr Henko Vos Mrs Geraldine Holland
Registered office and principal place of business	39 Clifton Street Nedlands WA 6009 Telephone: +61 8 9389 6032 Facsimile: +61 8 9389 8226
Share register	Automic Group Pty Ltd Level 5, 126 Phillip Street Sydney NSW 2000
Auditor	HLB Mann Judd Level 4, 130 Stirling Street Perth WA 6000
Securities exchange listing	Oakajee Corporation Limited shares are listed on the Australian Securities Exchange (ASX code: OKJ)
Website	https://www.oakajeecorp.com.au/

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of Oakajee Corporation Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Oakajee Corporation Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Mark Jones
Mr Garry Thomas
Mr Gary Watson
Mr Douglas Rose

Review of operations

The loss for the Group after providing for income tax amounted to $304,561 (31 December 2024: $285,165).

During the half-year ended 31 December 2025, Oakajee Corporation Ltd (**Oakajee**, **OKJ** or **the Company**) continued with the regional exploration of its Paynes Find project in Western Australia.

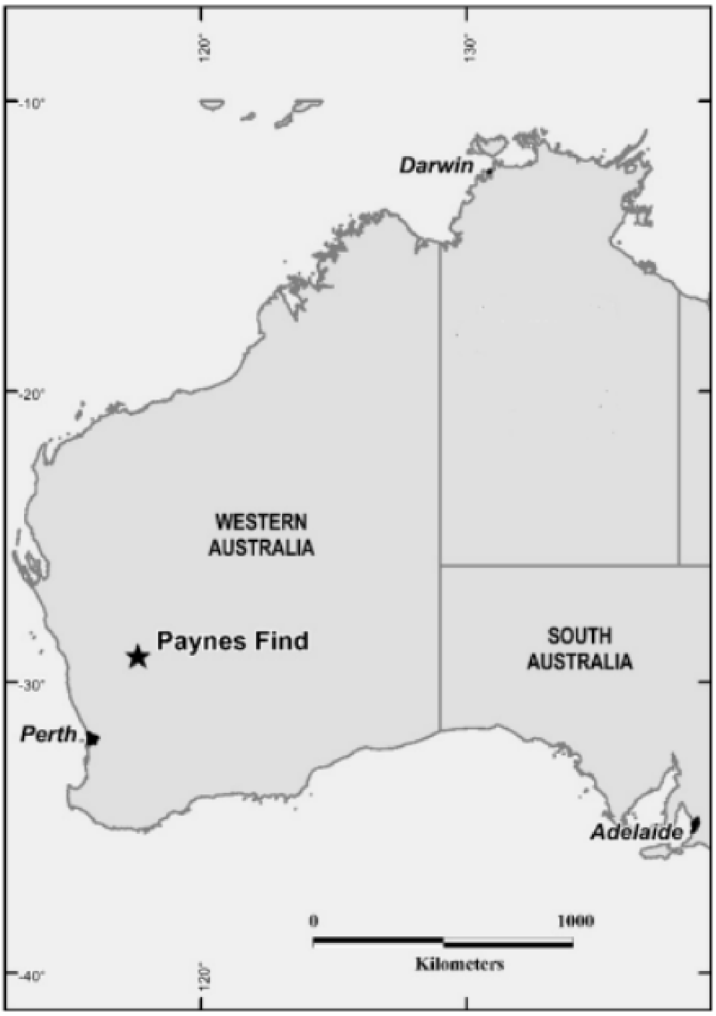

Figure 1: Paynes Find Project location.

Paynes Find Project – Western Australia

Oakajee Corporation Ltd ("**Oakajee**" or "**the Company**") completed Aircore (AC) drilling in October 2025 at the Paynes Find Gold Project in Western Australia. A total of 28 drill holes were completed to follow up and extend previously intersected gold mineralisation at the Paynes Find South target (ASX Announcements 19th February 2024 and 8th October 2025). The program has revealed a new gold mineralised shear zone on the western side of the drilling. This zone is along an NNW trending interpreted mafic / felsic contact concealed beneath about 20m of lake clay and gravel.

Assay results were received following the end of the quarter and reported to ASX on 19th January 2026. The mineralisation is currently open to the west, north and south. Additional drilling is required to further define the target size.

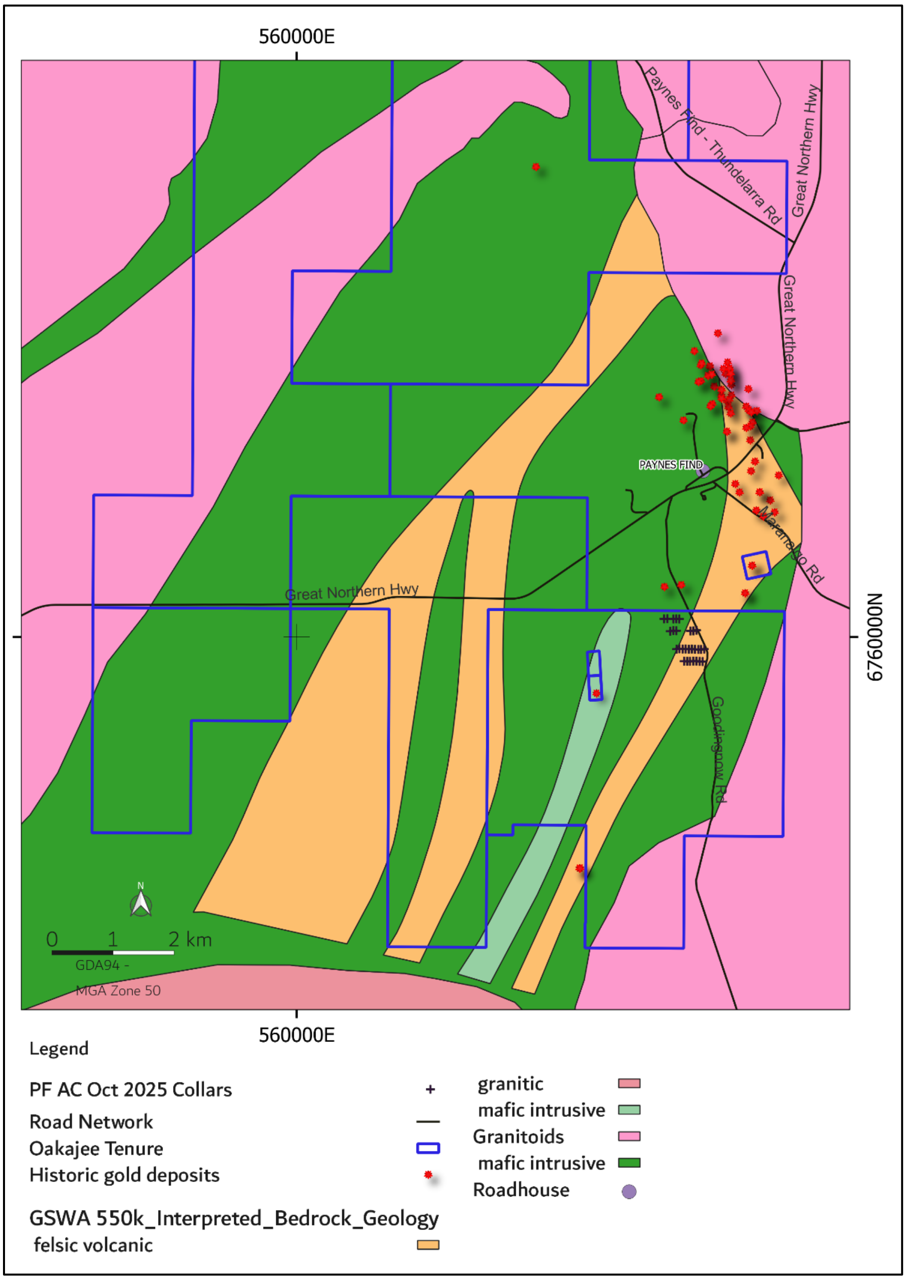

Figure 2: Paynes Find tenure and drill-hole collars over magnetic Image-tmirtp1vd.

AC Drilling Program

A total of 28 drill holes (Table 2) were completed for 1,258m to follow up previous AC drilling that intersected anomalous gold with associated elevated pathfinder elements including As-Bi-Cu-Co-W (Table 1) at or near a mafic / felsic contact (Figure 2). Infill drilling to 25m spacing was completed on the two northern lines intersecting additional gold mineralisation of 100-400ppb Au. These results are of similar tenor to the previous program.

Two lines of 50m spaced drill holes were completed 300m and 500m further south. A new gold mineralisation zone (925ppb Au, PFAC122 and 100ppb Au, PFAC 123) associated with sheared mafic rocks was intersected on the western end of the drill line (Figure 3). The mineralisation is interpreted to strike NNW and to be close to granite contact which is thought to be immediately to the west. The mineralisation is currently open to the north, south and west. The target strike length is about 2km concealed beneath up to 20m of lake clay and gravel (Figure 4).

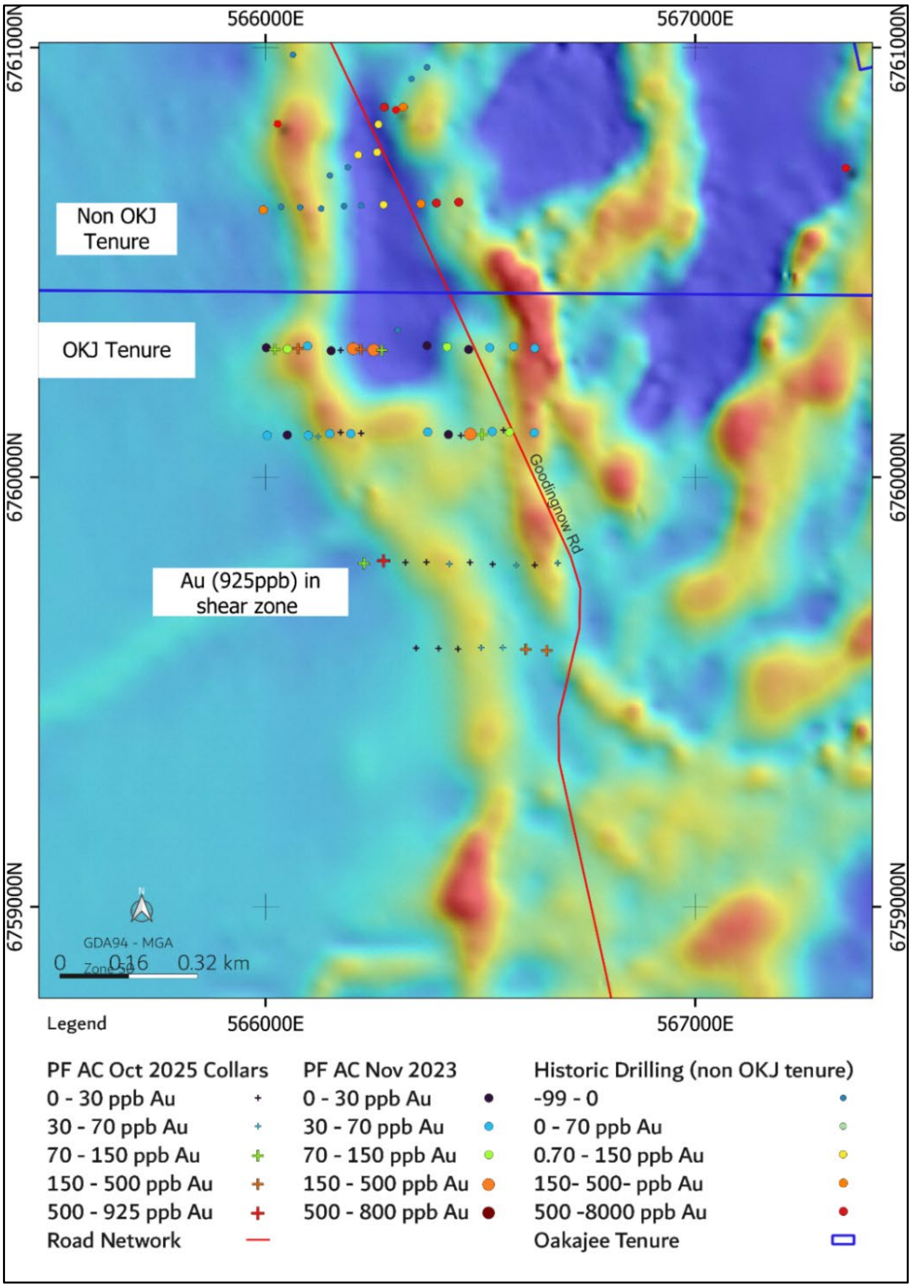

Figure 3: Aircore drill-hole collars coloured by Au ppb over TMI1VD magnetic image.

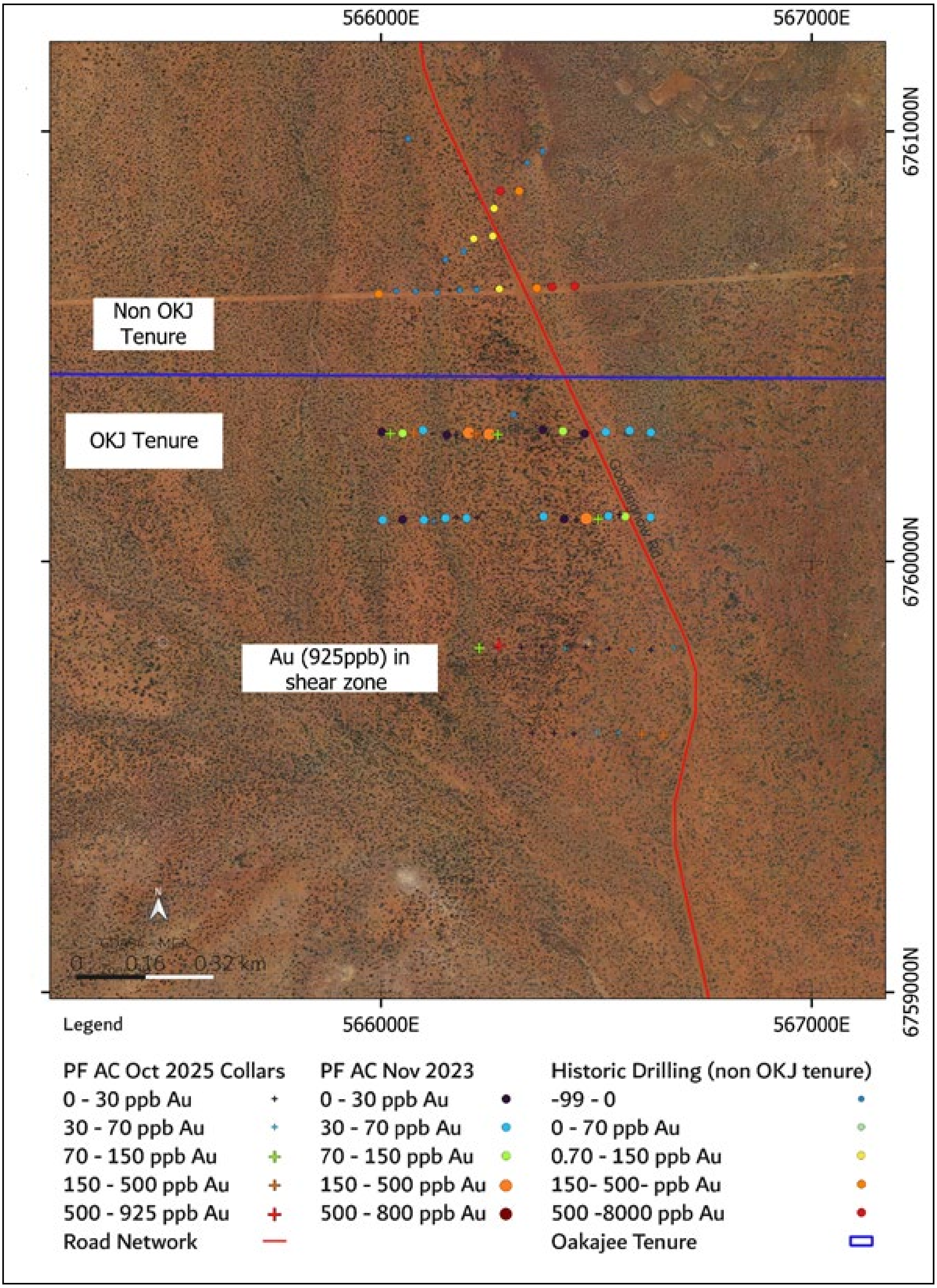

Figure 4: Aircore drill-hole collars coloured by Au ppb over a terrain image.

Table 1: Gold results >100ppb

Hole ID	From (m)	To (m)	Interval(m)	Au ppb	Pathfinder element association	Geology
PFAC103	44	48	4	120	Bi-Cu	Lower saprolite gabbro
PFAC104	36	40	4	498	As-Bi-Cu-Co-W	Lower saprolite gabbro
PFAC106	32	35 EOH	3	352	Cu-Co	Massive weakly oxidised gabbro
PFAC122	**36**	**40**	**5**	**925**	**Bi-Cu-Co**	**Saprolite sheared basalt**
PFAC123	**56**	**57 EOH**	**1**	**100**	**Bi-Cu**	**Weakly oxidised moderately sheared basalt**
PFAC124	16	20	4	159	As-Cu-Co-W	Silcrete and saprolite gabbro
PFAC125	24	28	4	326	Cu -W	Silcrete and saprolite gabbro

Table 2: AC Drillhole Collars

HoleID	GDA E	GDA N	RL	Incl	Azm	Depth
PFAC103	566271	6760295	333	-60	90	56
PFAC104	566222	6760297	334	-60	90	56
PFAC105	566175	6760295	335	-60	90	60
PFAC106	566076	6760299	331	-60	90	35
PFAC107	566022	6760297	327	-60	90	52
PFAC108	566554	6760109	302	-60	90	45
PFAC109	566504	6760099	329	-60	90	41
PFAC110	566455	6760097	331	-60	90	36
PFAC111	566223	6760102	328	-60	90	41
PFAC112	566175	6760104	327	-60	90	33
PFAC113	566123	6760094	324	-60	90	39
PFAC114	566680	6759800	320	-60	90	36
PFAC115	566627	6759795	330	-60	90	48
PFAC116	566584	6759795	329	-60	90	39
PFAC117	566529	6759797	330	-60	90	43
PFAC118	566476	6759801	332	-60	90	48
PFAC119	566428	6759798	332	-60	90	53
PFAC120	566375	6759802	330	-60	90	42
PFAC121	566326	6759801	327	-60	90	43
PFAC122	566275	6759805	331	-60	90	45
PFAC123	566229	6759799	332	-60	90	57
PFAC124	566655	6759596	332	-60	90	42
PFAC125	566606	6759599	332	-60	90	33
PFAC126	566553	6759603	340	-60	90	45
PFAC127	566502	6759603	336	-60	90	46
PFAC128	566448	6759600	331	-60	90	57
PFAC129	566403	6759601	332	-60	90	45
PFAC130	566351	6759602	334	-60	90	42

Next Steps

The Company is planning follow up AC drilling to test the extent of the new gold zone. The timing of the drilling will be dependent on obtaining the statutory approvals and the availability a suitable drilling crew.

About The Paynes Find Gold Project

The Paynes Find Gold Project is located adjacent to the Paynes Find settlement, approximately 455km by road northeast of Perth. The tenements cover parts of the Paynes Find Greenstone Belt to the south and west of the main gold camp with reported historic production of more than 72,000oz of gold.

Financial Position/Corporate

At the end of the Half-year, the Company held a balance of $4,768,408 in liquid assets comprising $77,408 in cash and shares held in listed entities with a market value of $4,691,000.

Shareholdings in listed investments at the end of the period were as follows:

Santa Fe Minerals Limited	11,000,000 fully paid ordinary shares (ASX: SFM)
Turaco Gold Limited	1,600,000 fully paid ordinary shares (ASX: TCG)

The Company also continues to assess other potential gold exploration projects.

<u>Summary of Mining Tenements</u>

As at 31 December 2025, the Company had an interest in the following projects:

Western Australian Tenements – Paynes Find Gold Project

The Company and relevant parties below have formed an unincorporated joint venture for the purpose of exploration and development of the relevant part of the Paynes Find Gold Project. The Company will be manager and have control over all operations pertaining to the Paynes Find Gold Project.

The Company is the beneficial holder of the tenements below relating to the following:

- an 80% interest in the non-lithium mineral rights in respect of E59/2055 and E59/2092
- an 80% interest in E59/2312 and M59/549.

Tenement	Lease Manager & Operator	Registered Holder	Location	Status
E59/2055	Oakajee Corporation Ltd	Sayona Lithium Pty Ltd	WA	Granted
E59/2092	Oakajee Corporation Ltd	Sayona Lithium Pty Ltd (80%) Bruce Robert Legendre (20%)	WA	Granted
E59/2312	Oakajee Corporation Ltd	Bruce Robert Legendre (20%) Oakajee Exploration Pty Ltd[1] (80%)	WA	Granted
M59/549	Oakajee Corporation Ltd	Bruce Robert Legendre (20%) Oakajee Exploration Pty Ltd (80%)	WA	Granted

The tenement below at the Paynes Find Gold Project is wholly owned by Oakajee Corporation Limited and does not fall under any joint venture agreement:

Tenement	Lease Manager & Operator	Registered Holder	Location	Status
E59/2391	Oakajee Corporation Ltd	Oakajee Exploration Pty Ltd[1] (100%)	WA	Granted

COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr Beaton is an employee of Oakajee Corporation Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears. All technical information in this report has previously been released to ASX.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

Auditor's independence declaration

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd (WA Partnership), to provide the directors of the Company with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on the following page and forms part of this directors' report for the half-year ended 31 December 2025.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors.

Mark Jones
Managing Director

11 March 2026
Perth, WA

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the interim financial report of Oakajee Corporation Limited for the half-year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.

David Healy

Perth, Western Australia
11 March 2026

D B Healy
Partner

hlb.com.au

HLB Mann Judd ABN 22 193 232 714
A Western Australian Partnership
Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849
T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

	Consolidated	
	31 December 2025 $	**31 December 2024 $**
Revenue		
Other income	2,490	10,254
Expenses		
Administrative expenses	(123,808)	(110,390)
Employee benefits expenses	(120,142)	(121,770)
Depreciation and amortisation expense	(4,799)	(7,756)
Exploration expenditure	(58,302)	(55,503)
Loss before income tax expense	(304,561)	(285,165)
Income tax expense	-	-
Loss after income tax expense for the half-year attributable to the owners of Oakajee Corporation Limited	(304,561)	(285,165)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Gain on the revaluation of financial assets at fair value through other comprehensive income, net of tax	3,647,500	99,000
Other comprehensive income for the half-year, net of tax	3,647,500	99,000
Total comprehensive income/(loss) for the half-year attributable to the owners of Oakajee Corporation Limited	3,342,939	(186,165)
	Cents	**Cents**
Basic loss per share	(0.33)	(0.31)
Diluted loss per share	(0.33)	(0.31)

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

	Note	Consolidated 31 December 2025 $	30 June 2025 $
Assets			
Current assets			
Cash and cash equivalents		77,408	178,225
Trade and other receivables		12,298	5,454
Other assets		9,292	20,443
Total current assets		98,998	204,122
Non-current assets			
Property, plant and equipment		3,678	5,717
Exploration and evaluation		72,501	72,501
Financial assets at fair value through other comprehensive income	4	4,691,000	1,241,000
Total non-current assets		4,767,179	1,319,218
Total assets		4,866,177	1,523,340
Liabilities			
Current liabilities			
Trade and other payables		44,642	47,868
Employee benefits		127,534	124,410
Total current liabilities		172,176	172,278
Total liabilities		172,176	172,278
Net assets		4,694,001	1,351,062
Equity			
Issued capital		9,465,148	9,465,148
Reserves		(752,000)	(4,246,000)
Accumulated losses		(4,019,147)	(3,868,086)
Total equity		4,694,001	1,351,062

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated	**Issued capital $**	**Fair value reserve $**	**Accumulated losses $**	**Total equity $**
Balance at 1 July 2024	9,465,148	(4,735,000)	(3,339,396)	1,390,752
Loss after income tax expense for the half-year	-	-	(285,165)	(285,165)
Other comprehensive income for the half-year, net of tax	-	99,000	-	99,000
Total comprehensive income/(loss) for the half-year	-	99,000	(285,165)	(186,165)
Balance at 31 December 2024	9,465,148	(4,636,000)	(3,624,561)	1,204,587

Consolidated	**Issued capital $**	**Fair value reserves $**	**Accumulated losses $**	**Total equity $**
Balance at 1 July 2025	9,465,148	(4,246,000)	(3,868,086)	1,351,062
Loss after income tax expense for the half-year	-	-	(304,561)	(304,561)
Other comprehensive income for the half-year, net of tax	-	3,647,500	-	3,647,500
Total comprehensive income/(loss) for the half-year	-	3,647,500	(304,561)	3,342,939
Transactions with owners in their capacity as owners:				
Transfer of fair value reserve upon disposal of investments in equity instruments designated as FVOCI	-	(153,500)	153,500	-
Balance at 31 December 2025	9,465,148	(752,000)	(4,019,147)	4,694,001

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

	Consolidated	
	31 December 2025 $	31 December 2024 $
Cash flows from operating activities		
Payments to suppliers and employees	(223,896)	(187,333)
Payments for exploration and evaluation expenditure	(74,150)	(70,848)
Interest received	2,490	10,254
Net cash used in operating activities	(295,556)	(247,927)
Cash flows from investing activities		
Payments for plant and equipment	(2,761)	(1,272)
Proceeds from sale of financial assets	197,500	-
Net cash from/(used in) investing activities	194,739	(1,272)
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(100,817)	(249,199)
Cash and cash equivalents at the beginning of the financial half-year	178,225	682,537
Cash and cash equivalents at the end of the financial half-year	77,408	433,338

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

OAKAJEE CORPORATION

Note 1. General information

The financial statements cover Oakajee Corporation Limited as a Group consisting of Oakajee Corporation Limited ("Company") and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Oakajee Corporation Limited's functional and presentation currency.

Oakajee Corporation Limited is a listed public company limited by shares, incorporated and domiciled in Australia.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 11 March 2026.

Note 2. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

AASB 8 Operating Segments requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the Chief Operating Decision Maker in order to allocate resources to the segment and to assess its performance.

The Group's operating segments have been determined with reference to the monthly management accounts used by the Chief Operating Decision Maker to make decisions regarding the Group's operations and allocation of working capital. Due to the size and nature of the Group, the Board as a whole has been determined as the Chief Operating Decision Maker. Based on qualitative thresholds included in AASB 8, there is only one reportable segment, being mineral exploration in Australia and investing in mineral exploration companies in Australia.

The revenues and results of this segment are those of the Group as a whole and are set out in the consolidated statement of profit or loss and other comprehensive income and the assets and liabilities of the Group as a whole are set out in the consolidated statement of financial position.

Note 4. Financial assets at fair value through other comprehensive income

	Consolidated 31 December 2025 $	Consolidated 30 June 2025 $
Investment in listed entities at fair value through OCI	4,691,000	1,241,000

Reconciliation
Reconciliation of the fair values at the beginning and end of the current and previous financial half-year are set out below:

	31 December 2025 $	30 June 2025 $
Opening fair value	1,241,000	752,000
Disposals	(197,500)	-
Revaluation increments	3,647,500	489,000
Closing fair value	4,691,000	1,241,000

Refer to note 5 for further information on fair value measurement.

Note 5. Fair value measurement

Fair value hierarchy

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

Consolidated - 31 December 2025	**Level 1 $**	**Level 2 $**	**Level 3 $**	**Total $**
Assets				
Ordinary shares	4,691,000	-	-	4,691,000
Total assets	4,691,000	-	-	4,691,000

Consolidated - 30 June 2025	Level 1 $	Level 2 $	Level 3 $	Total $
Assets				
Ordinary shares	1,241,000	-	-	1,241,000
Total assets	1,241,000	-	-	1,241,000

There were no transfers between levels during the financial half-year.

Note 6. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 7. Contingent liabilities

There has been no change in contingent liabilities since the last annual reporting date.

Note 8. Events after the reporting period

On 9 January 2026, the Company sold 100,000 of shares held in Turaco Gold Limited at $0.80 each.

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

In the directors’ opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 ‘Interim Financial Reporting’, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the Group’s financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors.

Mark Jones
Managing Director

11 March 2026
Perth, WA

HLB MANN JUDD
ADVISORY AND ACCOUNTING

INDEPENDENT AUDITOR'S REVIEW REPORT
To the Members of Oakajee Corporation Limited

Report on the Interim Financial Report

Conclusion

We have reviewed the interim financial report of Oakajee Corporation Limited (the "Company") and its controlled entities (the "Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration, for the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying interim financial report of Oakajee Corporation Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

hlb.com.au
HLB Mann Judd ABN 22 193 232 714
A Western Australian Partnership
Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849
T: +61 (0)8 9227 7500 E: mailbox@hlbwa.com.au

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the interim financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001.*

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
11 March 2026

David Healy

D B Healy
Partner