Announcement Summary

Entity name

OLYMPIO METALS LIMITED

Announcement Type

New announcement

Date of this announcement

23/2/2026

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
OLYAB	OPTION EXPIRING 05-JAN-2029 EX $0.15	30,300,000
OLY	ORDINARY FULLY PAID	83,250,000

Proposed +issue date

5/3/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

OLYMPIO METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	619330648

1.3 ASX issuer code

OLY

1.4 The announcement is
New announcement

1.5 Date of this announcement

23/2/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	17/4/2026	Estimated	

Comments

27,878,167 ordinary shares will be issued via the company's capacity under Listing Rules 7.1 and 7.1A.
All other securities that are included in this Appendix 3B will be issued subject to shareholder approval at a meeting of shareholders to be arranged as soon as possible.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
Yes

Details of +securities proposed to be issued

ASX +security code and description

OLY : ORDINARY FULLY PAID

Number of +securities proposed to be issued

50,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.06000

Will these +securities rank equally in all respects from their issue date with

the existing issued +securities in that class?
Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?
Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

OLYAB : OPTION EXPIRING 05-JAN-2029 EX $0.15

Number of +securities proposed to be issued

25,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

These are free attaching options which are part of the capital raise at $0.06 to raise $3m.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

OLY : ORDINARY FULLY PAID

Number of +securities proposed to be issued

750,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue of the shares is for part payment due to SparkPlus for deal origination services for the introduction of the Raven Silver Project and the Sawtooth Antimony Project

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

45,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

OLYAB : OPTION EXPIRING 05-JAN-2029 EX $0.15

Number of +securities proposed to be issued

2,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The issue of the options is for part payment due to SparkPlus for deal origination services for the introduction of the Raven Silver Project and the Sawtooth Antimony Project.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

55,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Will the proposed issue of this +security include an offer of attaching +securities?
No

Existing class

Details of +securities proposed to be issued

ASX +security code and description

OLYAB : OPTION EXPIRING 05-JAN-2029 EX $0.15

Number of +securities proposed to be issued

3,300,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The options are a fee payable to SP Corporate Advisory Pty Ltd for the provision of capital raising services.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

85,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

OLY : ORDINARY FULLY PAID

Number of +securities proposed to be issued

32,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

15,000,000 ordinary shares will be issued upon exercise of the option to acquire the Raven Silver Project and the Sawtooth Antimony Project.
5,000,000 ordinary shares will be issued as soon as practicable following an announcement that drilling has commenced

on the Raven Silver Project within 2 years of settlement.
$750,000 worth of ordinary shares (currently estimated at 12,500,000 shares) will be issued as soon as practicable following the announcement of a drilling intercept from the Raven Silver Project or Sawtooth Antimony Project of 933 gram-metres AgEq within 5 years from settlement.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

2,000,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 7C - Timetable

7C.1 Proposed +issue date

5/3/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

15,326,900

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

12,551,267

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

It is considered that the issue, being carried out as part of a placement, is the most cost effective and expedient method available at the time of raising.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

15,000,000 ordinary shares will be subject to a 12 month voluntary escrow which is expected to cease on or around 17 April 2027.

5,000,000 ordinary shares will be subject to a 6 month voluntary escrow following the announcement of drilling at the Raven Silver Project. The date of which cannot be estimated.
$750,000 in ordinary shares (estimated at 12,500,000 ordinary shares) will be subject to a 6 month voluntary escrow following announcement of a drilling intercept exceeding 933 gram-metres AgEq. The date of which cannot be estimated.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
Yes

7E.1a Who is the lead manager/broker?

SP Corporate Advisory Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

SP Corporate Advisory Pty Ltd is entitled to a fee of 6% of the placement to raise $3 million plus 3.3 million options with an exercise price of $0.15 and expiring on 5 January 2029.

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

SparkPlus Pte Ltd is entitled to 750,000 ordinary shares and 2 million options with an exercise price of $0.15 and expiring on 5 January 2029 for introducing the Raven Silver Project and the Sawtooth Antimony Project.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To provide funding for further exploration of Olympio's projects and provide working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)