The Trust Company (RE Services) Limited
ABN: 45 003 278 831, AFSL: 235150

OPHIR
Ophir Asset Management Pty Ltd
ABN: 88 156 146 717, AFSL: 420082

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

1 July 2026

Monthly NTA Estimate

We advise that the unaudited Net Tangible Asset Backing (NTA) per unit of the Ophir High Conviction Fund is as follows:

Value Date	NTA per Unit* CUM Distribution	NTA vs Prior Month End
30/06/2026	$3.1428	0.92%

The above NTA is inclusive of the distribution for the year ended 30 June 2025. Please refer to the announcement released to the ASX on the 17th of June 2025 for the estimated distribution amount.

Yours Sincerely

The Trust Company (RE Services) Ltd As Responsible Entity for the Ophir High Conviction Fund

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www.ophiram.com

About the Ophir High Conviction Fund
Ophir Asset Management is the Investment Manager of the Ophir High Conviction Fund, a long only, small and mid-cap fund. The Fund typically invests in 20-40 companies listed outside the S&P/ASX 50, providing investors with a concentrated exposure to a portfolio of high quality listed businesses.

About The Trust Company (RE Services Limited)
The Responsible Entity for the trust is The Trust Company (RE Services) Limited (Perpetual) a part of the Perpetual group of companies. Perpetual is a financial services group operating in funds management, financial advisory and trustee services. For further information, go to www.perpetual.com.au

For investment related queries, please contact
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*Source: Citigroup. All figures in Australian dollars (AUD) unless specified otherwise. For the purposes of reporting, NAV (Net Asset Value) and NTA (Net Tangible Assets) have the same value. Historical performance is not a reliable indicator of the future performance of the Fund.