

FURTHER CONSOLIDATION OF GOLD TENURE AT MIRIAM

Ore Resources Ltd (ASX: OR3) (Ore or the Company) is pleased to announce the acquisition of additional tenure within its 100%-owned Miriam Gold Project (Miriam), part of the Company's Coolgardie Gold Projects portfolio located in the W.A. Goldfields region of Western Australia.

HIGHLIGHTS

- Acquisition of the M15/11 mining lease, covering 9.7ha within the broader Miriam tenure, for consideration of A\$100,000 in Ore shares.
- The new tenure is located centrally within the 1.7km-long anomaly defining the Canyon Prospect (Canyon) and along strike south of the Company's previous Phase 1 and Phase 2 drilling locations.
- Phase 2 Reverse Circulation (RC) drilling previously confirmed a fertile gold system at Canyon, with further down-dip gold intercepts achieved within regolith and fresh rock lithologies.
- Significant results returned to date from Canyon include^{1,2}:
 - 18m @ 0.92 g/t Au from 28m (CYRC001) including 3m @ 3.28 g/t Au from 43m.
 - 12m @ 0.95 g/t Au from 52m (CYRC019), incl. 4m @ 1.92 g/t Au from 52m
 - 8m @ 0.72 g/t Au from 33m (CYRC007), including 3m @ 1.75 g/t Au from 33m
 - 4m @ 1.46 g/t Au from 59m (CYRC004)
 - 4m @ 1.33 g/t Au from 120m (CYRC012)
- Small-scale surficial gold prospecting has been conducted across the tenure since 1983, with the Company now working with the vendor to delineate areas of historical surficial gold exploitation.
- Ore plans to undertake further detailed target generative works at this new tenure, to identify primary gold-hosting structures consistent with RC drill results previously returned at Canyon.
- Further evaluation of gold prospectivity at Canyon to commence under a dedicated Aircore (AC) drilling programme, part of the broader 30,000m Phase 4 drilling at the Coolgardie Gold Projects.
- Ore is **well funded and strongly positioned** to advance all planned exploration programmes in 2026, with a robust cash balance of A\$10.7 million and zero debt (as at 31 December 2025).

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The consolidation of this additional mining lease into our broader Miriam landholding represents an important value-growth lever in the ongoing gold-focused exploration of our Coolgardie Gold Projects. This additional tenure sits within the currently defined 1.7km-long Canyon prospect. Phase 2 RC drilling at Canyon previously confirmed a fertile gold mineralised system with a clear north-south orientation, coincident with the regional 6.2km-long Miriam Shear Zone. The acquisition of this tenure will enable us to continue drill-testing to the south of our previous drill hole locations at Canyon."

¹ Refer to OR3 ASX release dated 15 September 2025, "Strong Regolith Gold Anomalism Identified at Canyon"

² Refer to OR3 ASX release dated 24 November 2025, "Miriam Phase 2 Assays confirm fertile Gold System at Canyon"

“Further evaluation of underlying gold potential at Canyon forms part of our expansive 30,000m Phase 4 drilling programme. We are now working to delineate areas where surficial gold prospecting has been conducted historically within the lease area. Further target generative works will also commence, which when combined with our previous Phase 1 and Phase 2 drill results, is expected to deliver new, high-priority targets for testing in a dedicated AC drilling programme at Canyon later in 2026.”

Further consolidation of the Miriam tenure

The M15/11 mining lease consists of a 9.7ha area located within Ore’s existing Miriam landholding. The tenure sits within the 1.7km long anomaly representing Canyon and runs along strike south of the Company’s previous drilling locations at Canyon.

The material terms of the tenement acquisition agreement are as follows:

- **Parties:** Coolgardie Nickel Pty Ltd (100% subsidiary of Ore) as purchaser; and Mr George Main as vendor.
- **Asset:** 100% acquisition of the legal and beneficial interest in mining lease M15/11, including all associated data/rights.
- **Consideration:** A\$100,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), and subject to a 6-month voluntary escrow period.

Settlement is conditional on receipt of any necessary shareholder, regulatory and third-party consents and/or approvals, including shareholder approval to issue the consideration shares at the General Meeting to be held on 23 February 2026.

The agreement otherwise contains terms and conditions considered standard for agreements of this nature.

Canyon prospect

Canyon is defined by a 1.7km-long geophysical and geochemical anomaly coincident with the highly prospective Miriam Shear Zone, a wide, mineralised structure previously intercepted during the Company’s Phase 1 RC drilling at Miriam.³

Phase 2 drilling results released in November 2025 subsequently confirmed a fertile gold mineralised system at Canyon, with additional down-dip gold intercepts returned from both regolith and fresh rock lithologies. This drilling defined a steeply dipping mineralised system across three fence lines over 120m of strike, which remains open to the north.⁴

Several Phase 2 drill holes positioned to test the eastern flank of Canyon returned no significant intercepts, suggesting that the mineralised system possesses a clear north-south orientation consistent with, and running parallel to, the regional 6.2km-long Miriam Shear Zone.

Significant intercepts returned to date at Canyon include:

- 18m @ 0.92 g/t Au from 28m (CYRC001) incl. 3m @ 3.28 g/t Au from 43m.
- 12m @ 0.95 g/t Au from 52m (CYRC019), incl. 4m @ 1.92 g/t Au from 52m
- 8m @ 0.72 g/t Au from 33m (CYRC007), incl. 3m @ 1.75 g/t Au from 33m
- 4m @ 1.46 g/t Au from 59m (CYRC004)

³ Refer to OR3 ASX release dated 15 September 2025, “Strong Regolith Gold Anomalism Identified at Canyon”

⁴ Refer to OR3 ASX release dated 24 November 2025, “Miriam Phase 2 Assays Confirm Fertile Gold System at Canyon”

- 4m @ 1.33 g/t Au from 120m (CYRC012)

Significant gold exploration potential remains untested at Canyon, where the Company's previous work programmes have only covered approximately 200m of the total 1.7km strike length. Systematic, follow-up testing of Canyon is set to be conducted as part of the Company's 30,000m Phase 4 drilling programme at the Coolgardie Gold Projects. This is planned to include a dedicated AC drilling programme targeting high-priority gold targets later in 2026.

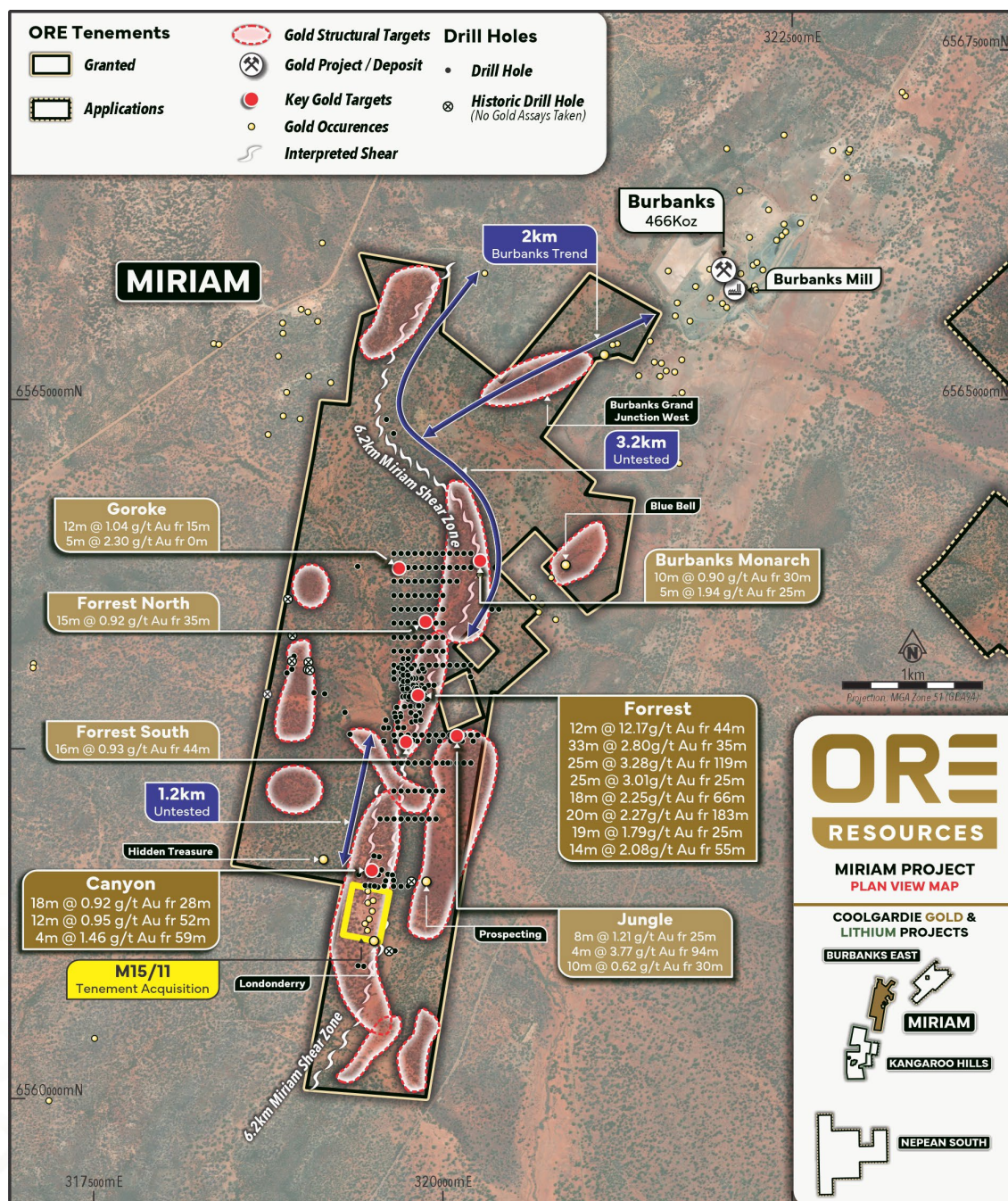


Figure 1: Miriam Project plan view including the M15/11 tenement acquisition (in yellow)

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

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Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

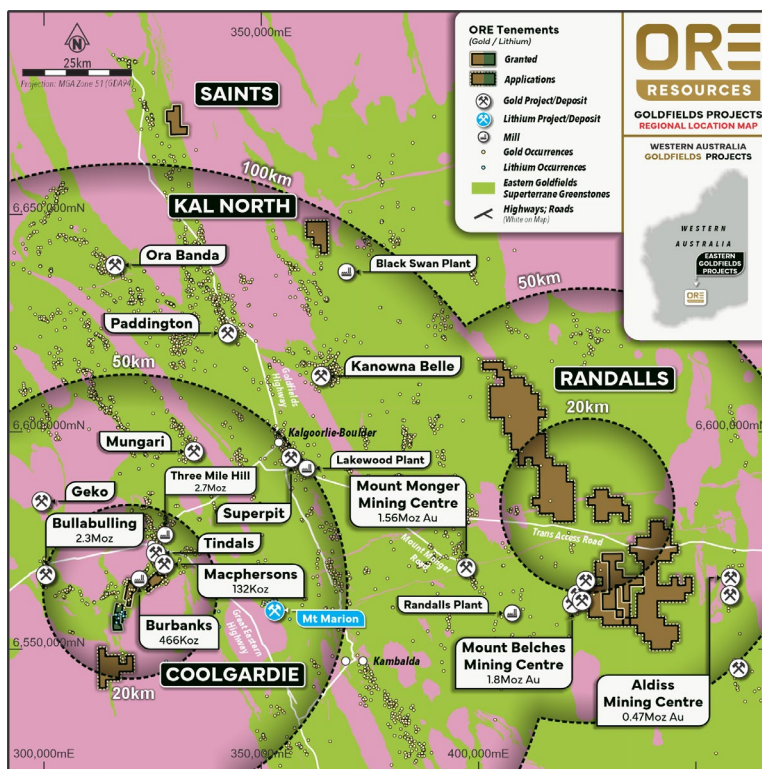
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Kal East Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.