

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Orora Limited**ACN/ARSN **004 275 165****1. Details of substantial holder (1)**Name **Host-Plus Pty Limited**ACN/ARSN (if applicable) **008 634 704**The holder became a substantial holder on **31/07/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	61,445,309	61,445,309	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Host-Plus Pty Limited	Legal and beneficial ownership as trustee of the Hostplus Pooled Superannuation Trust	61,279,994 ordinary shares
Host-Plus Pty Limited	Legal and beneficial ownership as trustee of the Hostplus Superannuation Fund	165,315 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Host-Plus Pty Limited	Citicorp Nominees Pty Limited ACF Host-Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	N/A	61,279,994 ordinary shares
Host-Plus Pty Limited	Citicorp Nominees Pty Limited ACF Host-Plus Pty Limited ATF the Hostplus Superannuation Fund	N/A	165,315 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Host-Plus Pty Limited	Refer to Annexure 1	Refer to Annexure 1	Refer to Annexure 1	Refer to Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Host-Plus Pty Limited ATF the Hostplus Superannuation Fund and the Hostplus Pooled Superannuation Trust	Host-Plus Pty Limited is trustee of both the Hostplus Pooled Superannuation Trust and the Hostplus Superannuation Fund. In addition, the Hostplus Superannuation Fund holds approximately 99.5% of the units in the Hostplus Pooled Superannuation Trust.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Host-Plus Pty Limited	Level 9, 114 William Street, Melbourne Victoria 3000

Signature

print name **David Elia - Company Secretary** capacity **for and on behalf of the substantial holder named in 1 above.**

sign here  date **05 / 08 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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Annexure 1

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2/04/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$0.00	1,709	1,709
2/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$1,784,575.51	941,626	941,626
2/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$848,474.38	452,892	452,892
9/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$1,851,496.63	1,141,848	1,141,848
10/04/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$13.86	-9	-9
10/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$610,965.23	404,310	404,310
13/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$605,877.05	430,655	430,655
13/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$858,194.77	594,282	594,282
15/04/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,619.95	1,100	1,100
20/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$53,456.01	-36,313	-36,313
20/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$1,037,448.61	-705,325	-705,325
21/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$480,261.72	-322,050	-322,050
21/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$248,079.68	-166,454	-166,454
23/04/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,520.19	1,046	1,046

27/04/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$2,813.95	2,000	2,000
30/04/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$1,121,435.24	834,105	834,105
1/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$17,883.90	13,200	13,200
4/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$7,519.58	5,400	5,400
5/05/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$134,915.91	99,214	99,214
7/05/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$403,734.61	-285,805	-285,805
8/05/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Sale of ordinary shares	-\$492,857.62	-351,883	-351,883
11/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$21,172.69	15,000	15,000
14/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$2,593.95	2,000	2,000
14/05/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$439,998.66	338,874	338,874
15/05/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$437,191.08	340,590	340,590
19/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$11,533.95	9,000	9,000
29/05/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,523.84	1,157	1,157
2/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$5,013.63	3,968	3,968
3/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$6,286.05	-5,000	-5,000
3/06/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF	Purchase of ordinary shares	\$48,942.86	38,559	38,559

	the Hostplus Pooled Superannuation Trust				
4/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$12,563.95	10,000	10,000
5/06/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$45,859.67	36,880	36,880
9/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$12,486.05	-10,000	-10,000
10/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,639.95	1,200	1,200
12/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$15,186.85	10,837	10,837
15/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$18,040.38	12,692	12,692
24/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$4,773.27	-3,533	-3,533
26/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$4,549.90	3,200	3,200
30/06/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,963.45	1,400	1,400
8/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$1,904.65	1,460	1,460
9/07/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$280,213.50	208,154	208,154
22/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$18,348.63	-12,565	-12,565
27/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$2,958.95	2,000	2,000
28/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$23,030.70	-15,600	-15,600
28/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Purchase of ordinary shares	\$18,067.87	12,101	12,101

29/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$15,149.74	-10,101	-10,101
30/07/2026	Citicorp Nominees Pty Limited ACF HostPlus Pty Limited ATF the Hostplus Superannuation Fund	Sale of ordinary shares	-\$5,866.05	-4,000	-4,000
31/07/2026	Citicorp Nominees Pty Limited ACF Host- Plus Pty Limited ATF the Hostplus Pooled Superannuation Trust	Purchase of ordinary shares	\$502,031.21	344,163	344,163