



Announcement Summary

Entity name

OREZONE GOLD CORPORATION

Date of this announcement

Thursday June 25, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OREAT	RESTRICTED SHARE UNITS	11,682	11/06/2026
OREAT	RESTRICTED SHARE UNITS	138,889	01/06/2026
OREAT	RESTRICTED SHARE UNITS	203,390	16/05/2026
New class - code to be confirmed	Employee Non-Qualified Stock Options	168,252	16/05/2026
New class - code to be confirmed	Employee Non-Qualified Stock Options	139,403	01/06/2026
New class - code to be confirmed	Employee Non-Qualified Stock Options	27,189	11/06/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OREZONE GOLD CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

686478875

1.3 ASX issuer code

ORE

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

11/6/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

n/a

Issue details

Number of +securities

11,682

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

1/6/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Marc-Andre Pelletier	Marc-Andre Pelletier	138,889



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

n/a

Issue details

Number of +securities

138,889

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

16/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jean-Francois Ravenelle	Jean-Francois Ravenelle	118,644
Amanda Mallough	Amanda Mallough	84,746

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

n/a

Issue details

Number of +securities

203,390



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Employee Non-Qualified Stock Options

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jean-Francois Ravenelle	Jean-Francois Ravenelle	118,766
Amanda Mallough	Amanda Mallough	49,486

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975795-6A1277186&v=undefined>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975795-6A1277186&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

168,252

ASX +security code

New class - code to be confirmed

+Security description

Employee Non-Qualified Stock Options

**+Security type****ISIN code**

Other

Date the +securities the subject of this notification were issued

1/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP****Name of registered holder****Number of +securities**

Marc-Andre Pelletier

Marc-Andre Pelletier

139,403

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975795-6A1277186&v=undefined>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975795-6A1277186&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

Number of +securities

139,403

ASX +security code

New class - code to be confirmed

+Security description

Employee Non-Qualified Stock Options

+Security type**ISIN code**

Other

Date the +securities the subject of this notification were issued

11/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

27,189





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORE : CHESS DEPOSITARY INTERESTS 1:1	38,963,442

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OREAY : OPTION EXPIRING 13-APR-2031 EX CAD 2.44	806,657
OREAD : OPTION EXPIRING 16-JUL-2026 EX CAD 0.70	400,000
OREAE : OPTION EXPIRING 01-NOV-2026 EX CAD 1.20	300,000
OREAF : OPTION EXPIRING 22-DEC-2026 EX CAD 1.25	391,513
OREAG : OPTION EXPIRING 03-FEB-2027 EX CAD 1.18	603,965
OREAH : OPTION EXPIRING 09-MAR-2027 EX CAD 1.50	150,000
OREAI : OPTION EXPIRING 11-APR-2027 EX CAD 1.60	200,000
OREAK : OPTION EXPIRING 24-JUN-2027 EX CAD 1.32	84,057
OREAJ : OPTION EXPIRING 23-JUN-2027 EX CAD 0.78	4,050,000
OREAM : OPTION EXPIRING 11-JAN-2028 EX CAD 0.81	1,160,000
OREAL : OPTION EXPIRING 17-JUL-2027 EX CAD 0.78	300,000
OREAN : OPTION EXPIRING 19-JAN-2028 EX CAD 1.26	1,919,739
OREAO : OPTION EXPIRING 15-JUN-2028 EX CAD 1.20	81,985
OREAP : OPTION EXPIRING 17-OCT-2028 EX CAD 0.89	300,000
OREAQ : OPTION EXPIRING 18-JAN-2029 EX CAD 0.80	3,715,295



OREAR : OPTION EXPIRING 07-JUN-2029 EX CAD 0.72	107,488
OREAS : OPTION EXPIRING 16-JAN-2030 EX CAD 0.70	4,378,634
OREAT : RESTRICTED SHARE UNITS	4,610,431
OREAU : DEFERRED SHARE UNITS	2,177,785
OREAV : CONVERTIBLE NOTES	50,000,000
OREAX : COMMON STOCK -TSX	628,074,448
New class - code to be confirmed : Employee Non-Qualified Stock Options	168,252
New class - code to be confirmed : Employee Non-Qualified Stock Options	139,403
New class - code to be confirmed : Employee Non-Qualified Stock Options	27,189



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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