OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)

481A New South Head Road
Double Bay NSW 2028
Website: www.ovanti.com
Email: enquiries@ovanti.com

16 April 2026

OVANTI TO CONDUCT MINIMUM HOLDING SALE

Ovanti Limited (ASX: OVT) (**Company**) advises that the Board of Directors has resolved to conduct a minimum holding sale under clause 3 of the Company's Constitution (**Constitution**). The purpose of the minimum holding sale is to reduce the administrative costs associated with maintaining a large number of small shareholdings and to provide holders of sub-Marketable Parcel holdings with an opportunity to realise the value of their securities at no cost to them.

The Company's Constitution contains a minimum holding sale mechanism which permits the Company, subject to prescribed procedures, to compulsorily sell the listed securities of any shareholder who holds fewer securities than a Marketable Parcel (as defined by the ASX Listing Rules) in any class of the Company's listed securities.

A Marketable Parcel is defined by the ASX Listing Rules as a parcel of securities with a market value of at least $500. The Authorised Price for the purposes of this sale is $0.0134 per share (**Price**), being the simple average of the last closing price of the Company's fully paid ordinary shares (**Shares**) on ASX for each of the ten trading days immediately preceding the date of the offer received from the Purchaser (as required by clause 3.2 of the Constitution).

The Company has received a binding offer from Mavi Holdings Limited (**Purchaser**) to purchase all sub-Marketable Parcel holdings of Shares in the Company at the Price. The Board has accepted this offer as a valid offer for the purposes of clause 3.5 of the Constitution.

The Company will today dispatch written notices to each affected shareholder (**Minority Holder**) under clause 3.13 of the Constitution. Each Minority Holder will be advised:

- of the Company's intention to sell their securities to the Purchaser at the Authorised Price;
- that the sale will be conducted at no cost to the holder;
- that they have a right to request that their holding be exempted from the sale by giving written notice to the Company within six (6) weeks from the date of the notice (the Exemption Deadline); and
- that if they do not request an exemption by the Exemption Deadline, the Company will proceed to sell their securities to the Purchaser without further notice.

Minority Holders who wish to retain their securities should submit a written exemption request to the Company Secretary at mmora.integral@gmail.com by no later than 29 May 2026.

Minority Holders who do not respond by the Exemption Deadline will have their securities sold to the Purchaser at the Authorised Price. The net proceeds (with no deduction for brokerage or costs, which are borne by the Company) will be remitted to each affected holder within 14 days of completion of the sale. Any taxation consequences arising from the sale of Shares of Minority Holders will be each Minority Holder's responsibility.

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The Board confirms that no takeover offer or takeover announcement for the Company is currently on foot. In accordance with clause 3.15 of the Constitution, the Company will not proceed with the sale if a takeover bid is announced before a sale agreement is entered into.

The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.