Quarterly Activities Report

For the Quarter Ended 30 September 2025

OzAurum Resources Ltd (ASX: **OZM** or **OzAurum** or **the Company**) is pleased to report a pivotal quarter of progress at its flagship Mulgabbie North Gold Project in Western Australia's Eastern Goldfields. The September 2025 quarter delivered exceptional high-grade gold intercepts from drilling at the newly identified Cross Fault zone and continued strong metallurgical results supporting a low-cost, scalable heap-leach operation. With the Company now in full control of its Feasibility Study and gold prices at record highs, OzAurum is strategically positioned to accelerate development toward near-term gold production.

Highlights

Western Australia – Mulgabbie Gold Project

- **High-Grade gold confirmed in fresh rock:** Reverse Circulation (RC) drilling (17 holes for 1,858m) at the Cross Fault zone confirmed significant high-grade gold mineralisation over a 400m strike length, validating this emerging discovery[1] ().
- **Standout gold intercepts include**:
  - **10m @ 2.18 g/t Au** – (from 85m) – incl **2m @ 6.09 g/t Au** (from 85m) **and 2m @ 3.12 g/t Au** (from 93m) **MNORC 269**
  - **21m @ 1.22 g/t Au** – (from 33m) – incl **1m @ 5.45 g/t Au** (from 43m) **and 1m @ 11.41 g/t Au** (from 53m) **MNORC 262**
  - **7m @ 3.14 g/t Au –** (from 101m) – incl **1m @ 13.40 g/t Au** (from 105m) **MNORC 268**
  - Additional intercepts up to **7.24 g/t Au**, confirming **robust mineralisation continuity.**
- **Mineralisation open at depth:** Broad sulphide zones (pyrite & arsenopyrite) and gold-bearing quartz veins observed — strong potential for further depth extensions.
- **Targeted drilling for expansion:** A follow-up RC drill program (10 holes, 660m) in early October was strategically executed to **extend high-grade gold mineralisation** and collect metallurgical samples for feasibility analysis at the James and Ben Prospects.
- **Heap-leach feasibility strengthened:** Metallurgical test work continues to deliver exceptional percolation rates - 34 of 55 tests averaging ~59,900 L/hr/m^2, exceeding the industry benchmark of ~10,000 L/hr/m^2 – supporting the potential low-cost, scalable heap-leach development pathway at Mulgabbie North.
- **Advancing toward development readiness:**
  - **Feasibility & site design:** Stage 1 and Stage 2 heap leach layouts advancing under the guidance of global experts Kappes, Cassiday & Associates Australia (KCAA).
  - **Environmental & permitting:** Specialist consultants appointed to expedite approvals for the proposed heap leach facility on granted Mining Lease M28/240.
  - **Diamond drilling:** A core hole is scheduled to commence shortly at the James Prospect to support metallurgical column testing at ALS Metallurgy.

[1] For the original Competent Persons statement and JORC Table 1 refer to OZM ASX Announcement 4 August 2025

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- **Strategic reset enhancing control:** Execution of a Deed of Release with Line Hydrogen (Administrators Appointed) enables OzAurum to regain full control of the Feasibility Study — ensuring strategic alignment and accelerating the path toward gold production.

- **Operations momentum in Brazil:** Preparations underway for a ground magnetometer survey over the Niobium soil anomaly area, using OZM's own magnetometer to enhance exploration efficiency.

Figure 1: RC drilling at Cross Fault site, Mulgabbie North

CEO and Managing Director, Andrew Pumphrey, commented:

"The September quarter marked a period of strong operational progress and renewed strategic focus for OzAurum. Our drilling at Cross Fault discovery continues to deliver high-grade gold results, confirming the potential of this exciting new zone and reinforcing the broader growth strategy.

With OZM now back in full control of the Feasibility Study, following the withdrawal of Line Hydrogen, we have regained flexibility to advance the project on our own timeline and in the best interests of our shareholders without further delays. This represents a strategic win, positioning us to accelerate development toward near-term production pathway.

Our metallurgical testwork continues to exceed expectations, with strong percolation results validating the low-cost, heap-leach development model. We have also strengthened our technical capability by appointing Kappes, Cassiday & Associates Australia, globally recognised heap-leach specialists, to oversee and advise on the design and operation of the project.

On the permitting front, we have engaged specialist environmental consultants to expedite key approvals for the proposed heap-leach operation on granted Mining Lease M28/240 — a critical milestone in our journey toward production readiness.

With Australian gold prices at record highs around A$6,000 per ounce, our focus remains unwavering to fast-track Mulgabbie North toward development and maximise long-term value for our shareholders."

Mulgabbie North –RC drilling

Cross Fault Prospect

In early August, OzAurum announced gold assay results from a 17-hole RC drilling programme (1,858 metres) which was drilled at the newly identified Cross Fault target area. The purpose of this program was to confirm earlier released RC drilling results and test for gold mineralisation extending into fresh rock (See ASX Announcement 4 August 2025)

Wide zones of pyrite and arsenopyrite mineralisation were observed in RC drill chips from multiple RC drill holes indicating significant gold mineralisation potential at depth.

Significant gold results received from OZM's 17-hole RC drilling program include:

- **10m @ 2.18 g/t Au** – (from 85m) – incl **2m @ 6.09 g/t Au** (from 85m) **and 2m @ 3.12 g/t Au** (from 93m) **MNORC 269**
- **21m @ 1.22 g/t Au** – (from 33m) – incl **1m @ 5.45 g/t Au** (from 43m) **and 1m @ 11.41 g/t Au** (from 53m) **MNORC 262**
- **7m @ 3.14 g/t Au –** (from 101m) – incl **1m @ 13.40 g/t Au** (from 105m) **MNORC 268**
- **21m @ 0.94 g/t Au –** (from 119m) – **incl 1m @ 5.95 g/t Au** (from 132m) **MNORC 263**
- **9m @ 1.01 g/t Au –** (from 10m) **MNORC 261**
- **1m @ 7.24 g/t Au –** (from 96m) **MNORC 273**
- **1m @ 5.18 g/t Au –** (from 0m) **MNORC 272**
- **1m @ 3.28 g/t Au** – (from 144m) **MNORC 270**
- **2m @ 2.59 g/t Au** – (from 42m) **MNORC 259**

High-grade targets at Cross Fault were followed up in the RC drilling that was completed in early October. The aim of ongoing drilling at the Cross Fault Target is to continue testing high grade gold mineralisation recently intersected in RC drilling. OZM is working on a 25m x 25m drill pattern in a series of campaigns dependent on rig availability. This will enable OZM to complete a Mineral Resource estimate with confidence. In the October drill programme OZM drilled three holes at Cross Fault (of depths 60m, 84m and 108m) for a total of 252m. Results of this drill programme will be released to market once received.

The Cross Fault target is situated on the Relief Shear some 2km south of OZM's existing 260,000 oz Mulgabbie North Project Combined Mineral Resource (see Table 3) which is also situated on the Relief Shear.

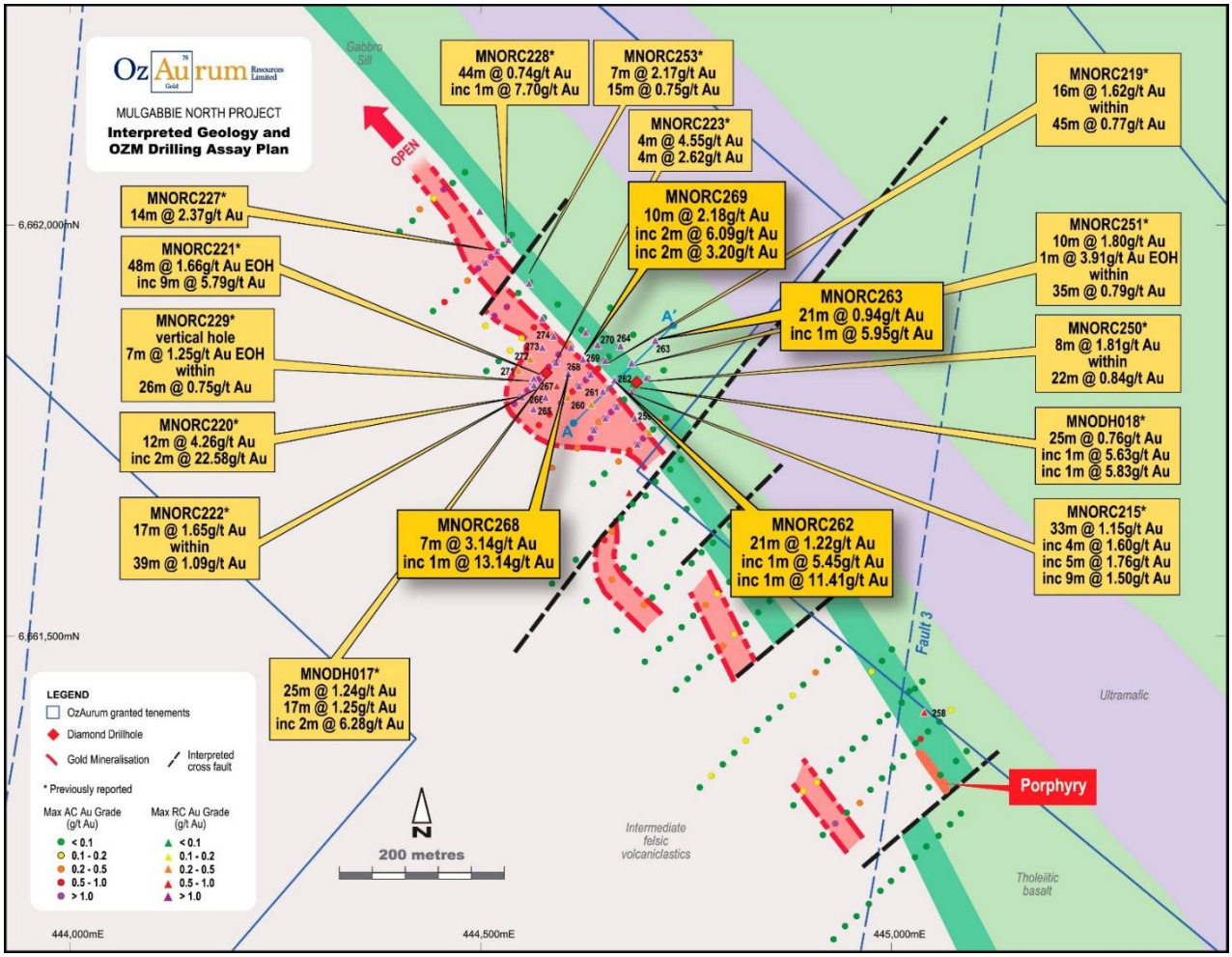

Figure 2: Cross Fault RC drill hole location plan.

Mulgabbie North RC James and Ben Prospect

In early October, RC holes were drilled at James and Ben Prospects located on granted Mining Lease M28/240 targeting shallow high grade gold mineralisation that OZM previously identified and these holes will be used for ongoing metallurgical testwork.

At the James Prospect OZM has drilled five close spaced RC holes (each of 54m depth) for 270m on a nominal 8m x 5m grade control pattern. The aim of this drilling is to define shallow high grade gold mineralisation that could potentially support a Stage 1 Heap Leach Operation. This is dependent on the outcome of future metallurgical testwork and permitting restrictions. This may be permitted via the Department of Mines, Petroleum and Exploration expedited process if infrastructure is contained within 10ha.

At the Ben Prospect, two RC holes (66m and 72m depth) for 138m were drilled adjacent to previously drilled RC hole MNORC 012 that intersected high grade gold mineralisation. These holes were drilled to provide sufficient sample material for metallurgical testwork.

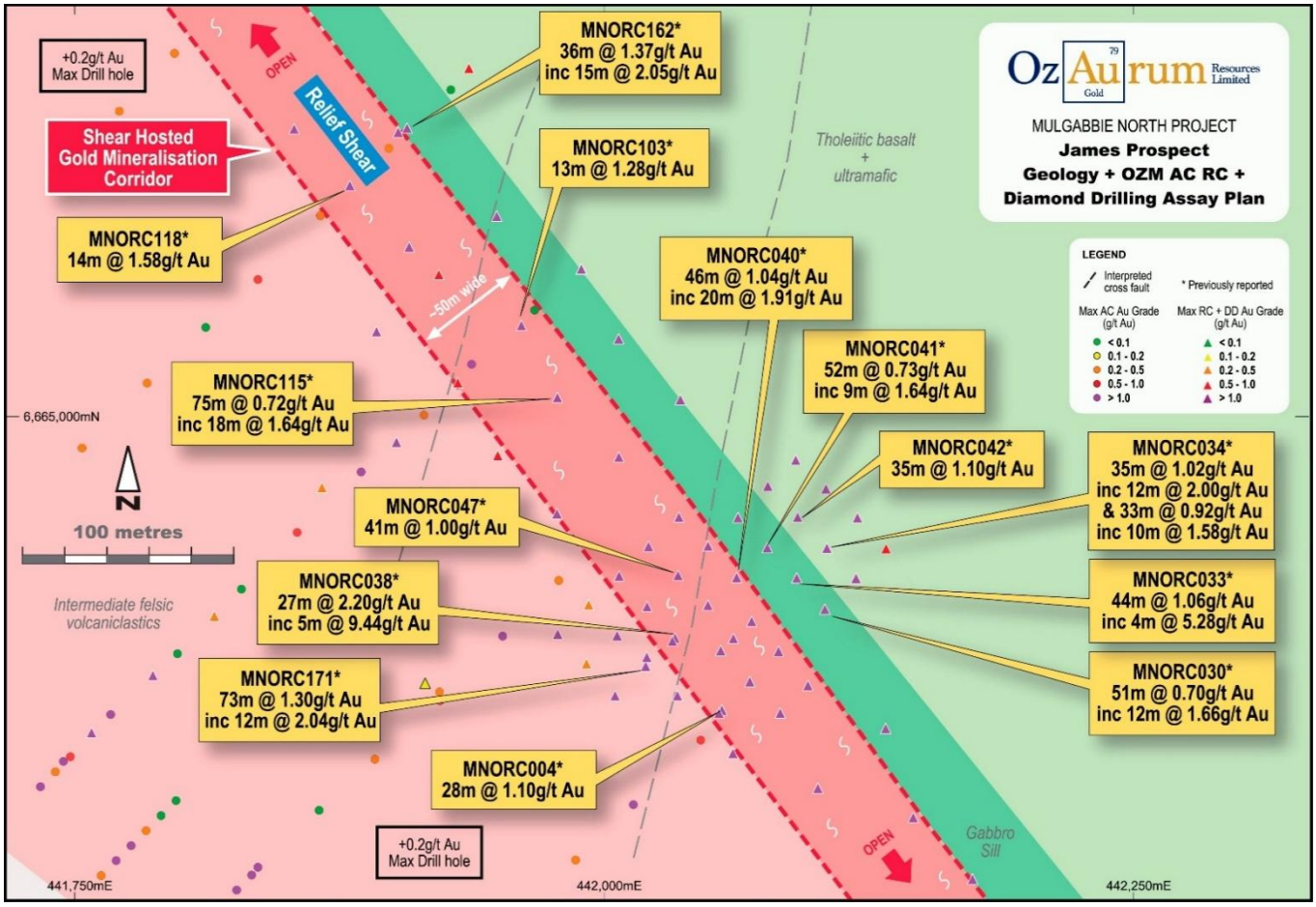

Figure 3: James Project drill hole location plan.

Golden Goose

During July, an additional hole, RC hole MNORC 275, drilled at Golden Goose, intersected 10m @ 0.18 g/t Au from 15m. Although this did not intersect significant mineralisation at depth OZM believes that this target remains to be tested. OZM considers that there may be a plunge component to potential ore shoots and more work will be undertaken at this area to understand structural controls on gold mineralisation. Hole MNORC 275 did intersect zones pyrite and arsenopyrite with quartz veining in sandstone host rock.

Recently drilled RC holes MONRC 257 + 275 have been drilled in the opposite direction to all previous drilling in the area. These holes were drilled to further understand the gold mineralisation previously intersected there by OZM in 2021. This drilling included MNORC 107 which intersected 4m @ 1.48 g/t Au (from 30m) within 20m @ 0.68 g/t Au[2], with deeper RC holes failing to intersect significant gold mineralisation.

Golden Goose is sandstone-hosted mineralisation that was originally named by Saracen Minerals in 2013. Saracen drilled two RC holes, GGRC001 and GGRC002, with GGRC002 intersecting gold mineralisation hosted in sandstone.

Between 1995 and 1998 Goldfields Ltd drilled 228 RAB holes for 7,681m and 13 RC drill holes for 1,300m at Golden Goose, with all holes drilled to the south-west at a 225° azimuth. Goldfields holes intersected sandstone-hosted gold mineralisation over a strike length of 1.2km. OZM has been systematically mapping and increasing its geological understanding of the Golden Goose area by locating previous Goldfields drill holes and finding drill chips associated with these holes on the ground.

[2] OZM ASX release 8 November 2021

Geological Discussion

The key observation from the recent diamond drilling program[3] is that gold mineralisation at the western part of Cross Fault (at MNODH 017) is a sheeted vein system and mineralisation at the eastern contact (in MNODH 018) is breccia dominated. In both drill holes, faults are associated with higher-grade gold mineralisation. The intermediate volcanoclastic host lithology at Cross Fault is dominated by conglomerate, with interbedded sandstone units.

This drilling has informed OZM's current RC drilling at Cross Fault and OZM considers that this information can be applied along the entire Relief Shear. OZM is working on the geological interpretation of this area and is assisted by structural geology consultant, Dr Brett Davis.

OZM geological fieldwork along the Relief Shear and the nearby Golden Goose prospect seeks to locate north-south striking faults in outcrop. Such faults are associated with gold mineralisation at nearby Carosue Dam and other significant gold deposits in the Eastern Goldfields.

Sandstone appears to be the dominant host to gold mineralisation, with extensive quartz veining. Sandstone is a brittle host rock hosting mineralisation being mined in the Carosue Dam basin, with pits approximately 2km from Mulgabbie North.

The Mulgabbie North project areas, including James, Ben and Alicia, are hosted by extensively foliated conglomerate facies, the foliation resulting from ductile deformation.

OZM considers this size-grading to be typical of intermediate volcaniclastic units, where facies can vary from mudstone and sandstone through to conglomerate. The intermediate volcaniclastic, with its variety of facies, extends along the Relief Shear, within OZM tenure, for some 8 km and represents the eastern limb of the Carouse Dam basin syncline. The western limb hosts the Carosue Dam mines, operated by Northern Star Limited (NST, figure 3 – intermediate volcaniclastic coloured on the plan).

Laboratory assay turnaround times currently vary from two weeks to six weeks, depending on workload and laboratories in Kalgoorlie are busy as a result of the current gold boom, with mine grade control samples being given priority over OZM exploration samples.

Line Hydrogen Deed of Release

OzAurum has entered into a Deed of Release with Line Hydrogen (Australia) Pty Ltd (Administrator Appointed). The Deed releases both parties from the obligations of the Mulgabbie North Feasibility Agreement (announced on 12 September 2024) at no cost to either Party.

Mulgabbie North Feasibility

Percolation Testwork

Subsequent to quarter end, OzAurum reported the results of 55 percolation tests from the James Prospect with 34 tests averaging 59,900L/hr/m^2, exceeding the flowrate benchmark for successful agglomerated heap leach projects. Cement dosage has varied from 5kg/t to 20 kg/t and lime addition from 0kg/t to 10 kg/t[4].

This testwork gives OZM confidence that the hydraulic characteristics of James and Paleochannel ores are understood. OZM will proceed to the next stage of column testwork, which will determine gold recoveries and design factors.

OZM plans to drill a diamond drillhole to provide drill core sample for the column testwork in the coming weeks, once site access is secured. The Kalgoorlie area has experienced high rainfalls and roads are currently closed.

[3] OZM ASX release 30 May 2025
[4] OZM ASX release 9 October 2025

OZM anticipates that the column testwork will be completed at ALS Metallurgy Balcatta Laboratory under the supervision of Randall Pyper of KCAA, once diamond core is available.

Cost-efficient Testing

The company has now completed 92 sighter percolation tests at its Coolgardie Laboratory. This is owned by Managing Director, Andrew Pumphrey and provided at no cost to OZM shareholders. OZM is undertaking many percolation tests to understand the relationship between cement and lime addition to achieve acceptable percolation flow rates. Hydraulic conductivity is the key aspect of a successful, rapid gold extraction heap leach.

On granted Mining Lease M28/240, the majority of Mulgabbie North's gold Mineral Resource is at the James and Ben prospects, which are low in clay content compared to the Paleochannel prospect.

Development Pathway: Design & Site Layout

Work commenced with KCAA during the quarter on the site design and site layout for Stage 1 and Stage 2 and Stage 3 heap leach operations at Mulgabbie North.

Stage 1 heap leach design works and tonnage will contemplate Department of Mines Petroleum and Exploration expedited permitting requirements, with all infrastructure occupying less than 10ha.

If the 10ha limit is not achievable, OZM will permit Stage 1 under the more onerous Mining Proposal submission that will take more time.

Stage 2 and Stage 3 heap leach design works are based on a 2 million tonne heap leach facility located on M28/240.

OZM is also planning a grade control drill program at the James Prospect, which will be finalised once assay results are returned from the recent RC program, completed in early October.

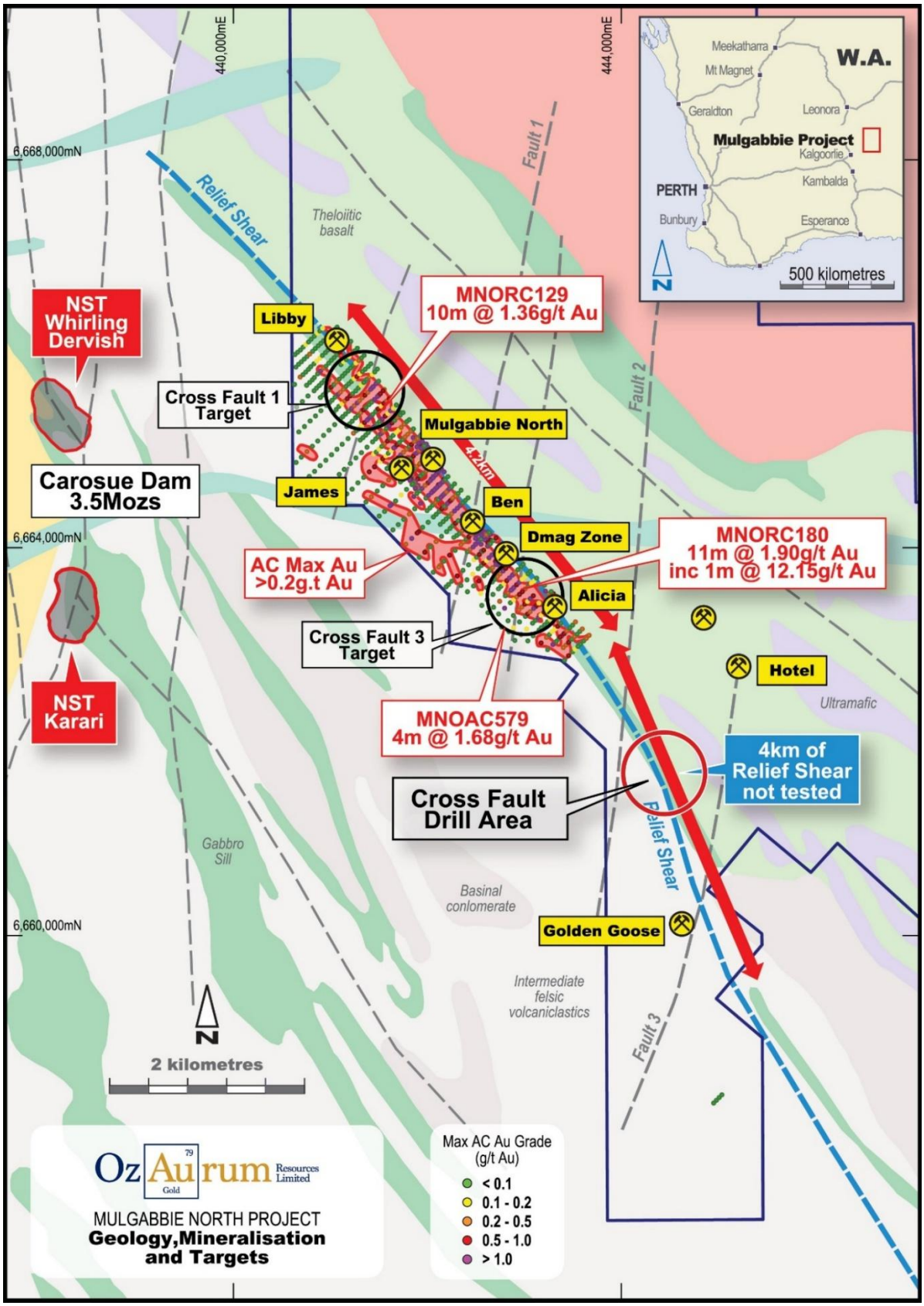

Figure 4: Mulgabbie North Gold Project targets.

Patricia Gold Project

The Patricia Gold Project is located approximately 150 km northeast of Kalgoorlie in the Eastern Goldfields of WA, within a typical greenstone belt geological setting within the prolific Archaean Yilgarn Craton.

The Company has identified new targets for RC drilling north and south of the Patricia open pit and down dip of previously reported high grade intersections. OZM continues to plan drilling at Heysen's Find, which will be undertaken once approvals are received.

Heysen's Find

Heysen's Find is situated on 100% owned Exploration Licence E31/1186. Several rock chip samples returned high-grade gold from quartz vein stockwork and quartz veins associated with a recently identified shear zone[5]. High gold grades extend for over 250m along strike, exposed in two costeans and two shallow prospecting shafts (<5m deep) including;

- PRC 0012 16.23 g/t Au
- PRC 0019 10.33 g/t Au
- PRC 0014 6.20 g/t Au
- PRC 0011 3.65 g/t Au
- PRC 0008 2.47 g/t Au
- PRC 0010 2.33 g/t Au
- PRC 0025 2.25 g/t Au
- PRC 0009 1.42 g/t Au
- PRC 0015 1.20 g/t Au

The high grade gold samples all show abundant gossan boxwork textures after sulphides, most likely pyrite, indicating mineralisation at depth in fresh rock.

The host rock is unidentified due to its highly altered nature. Outcropping dolerite occurs on the immediate western and eastern contacts of the shear zone, extending for 1km along strike to the north. The shear zone foliation is striking 330° and dips near vertical with quartz vein stockwork and quartz veins showing the same orientation.

Heysen's Find Planned Exploration

Geological mapping and additional rock chip sampling will be undertaken at Heysen's Find and along the 7.5km Patricia shear.

Heritage and archaeological studies have been completed for part of E31/1186. A Section 18 Application lodged over the whole of E31/1186 at Heysen's Find has been refused. However, OZM has been granted approval to drill on an area covering the Heysen's Find rockchip samples and drill targets. The approved area extends 1km to the north along strike.

A Programme of Work (POW) has been granted by the DMPE to undertake exploration drilling of these targets and OZM plans to undertake an RC drilling program at Heysen's Find.

[5] OZM ASX release 29 November 2024

Brazil – Catalao and Salitre Niobium + REE Projects

The Salitre and Catalao Niobium REE Projects were identified as prospective areas for carbonatite intrusion-related niobium mineralisation and are situated within the Alto Paranaba Magmatic Province (APMP). The APMP hosts 97% of worldwide niobium production, all from carbonatite intrusions.

The Salitre Project is adjacent to the Salitre and Serra Negra carbonatite complexes that host significant niobium and phosphate Mineral Resources. Open pit mining and processing at the Salitre carbonatite produces phosphate, which in turn hosts niobium and rare earth minerals.

During the September 2024 quarter, OZM undertook soil sampling programs[6]. The first programme identified an area named Target 1 (see Figure 5) and the second program further tested this area. OZM has identified a widespread niobium in soil anomaly over a 1km^2 area, with a peak niobium in soil result of 271 ppm. Coincident anomalism of tantalum, hafnium, thorium follows the same pattern as Niobium. These are high field strength elements that along with niobium are immobile in the regolith profile. This strongly suggests a niobium rich carbonatite intrusion as the source of the anomalism. These latest results support and validate our niobium carbonatite intrusion exploration model, (figure 6).

Target 1 was identified as an ultra violet (UV) anomaly by consultant Dr Neil Pendock. OZM considers this to be an exciting niobium carbonatite exploration project, based on coincident high gamma radiation readings and a cluster of nine UV anomalies within the niobium anomaly (figure 7).

OZM has reduced its tenure and associated holding costs in Brazil to focus on the Target 1 area. During 2025, OZM plans to commence diamond drilling at Target 1 to a depth of 200m utilising the company-owned diamond drilling rig and drilling crew.

Target 1 has been subject to intensive agriculture and after examining satellite images taken since December 1985, OzAurum dismisses farming activity as an explanation for these anomalies.

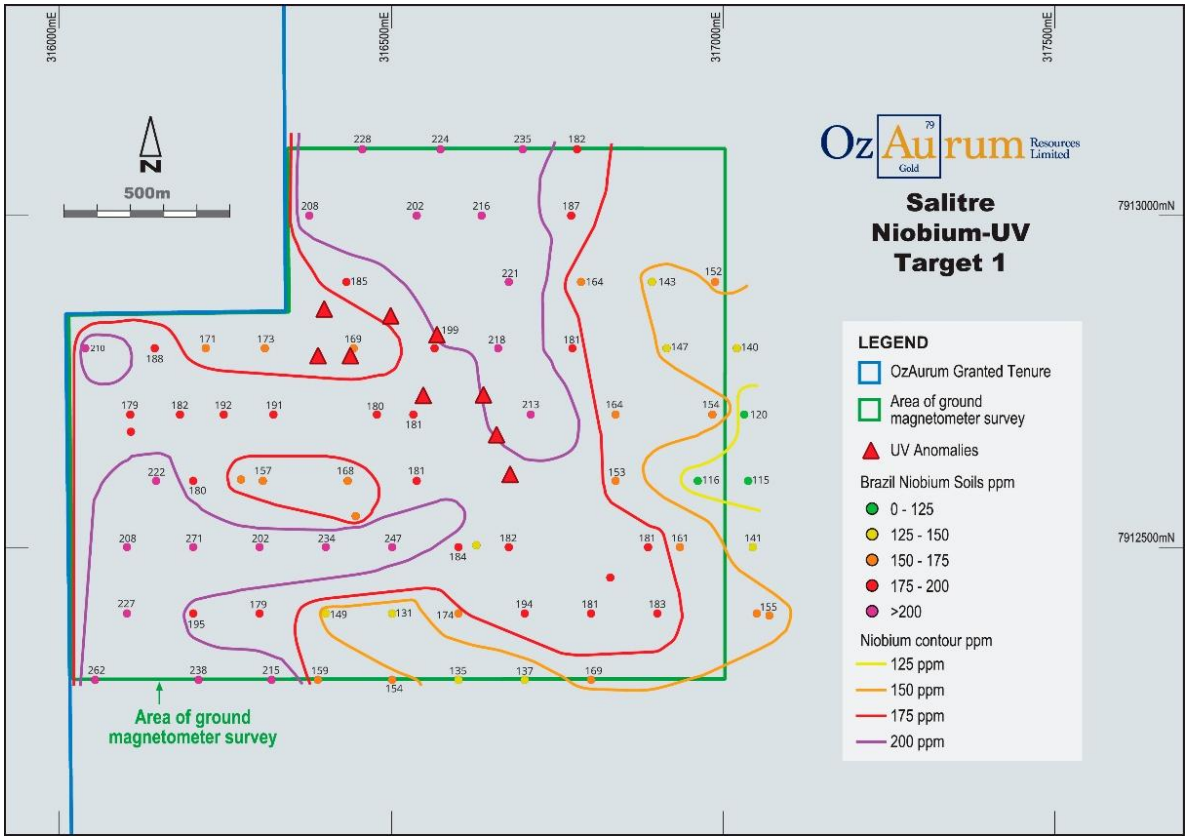

Figure 5: Target 1 niobium soil anomaly with proposed ground magnetometer survey

[6] Results and discussion presented in OZM ASX releases 3 September 2024 and 21 October 2024

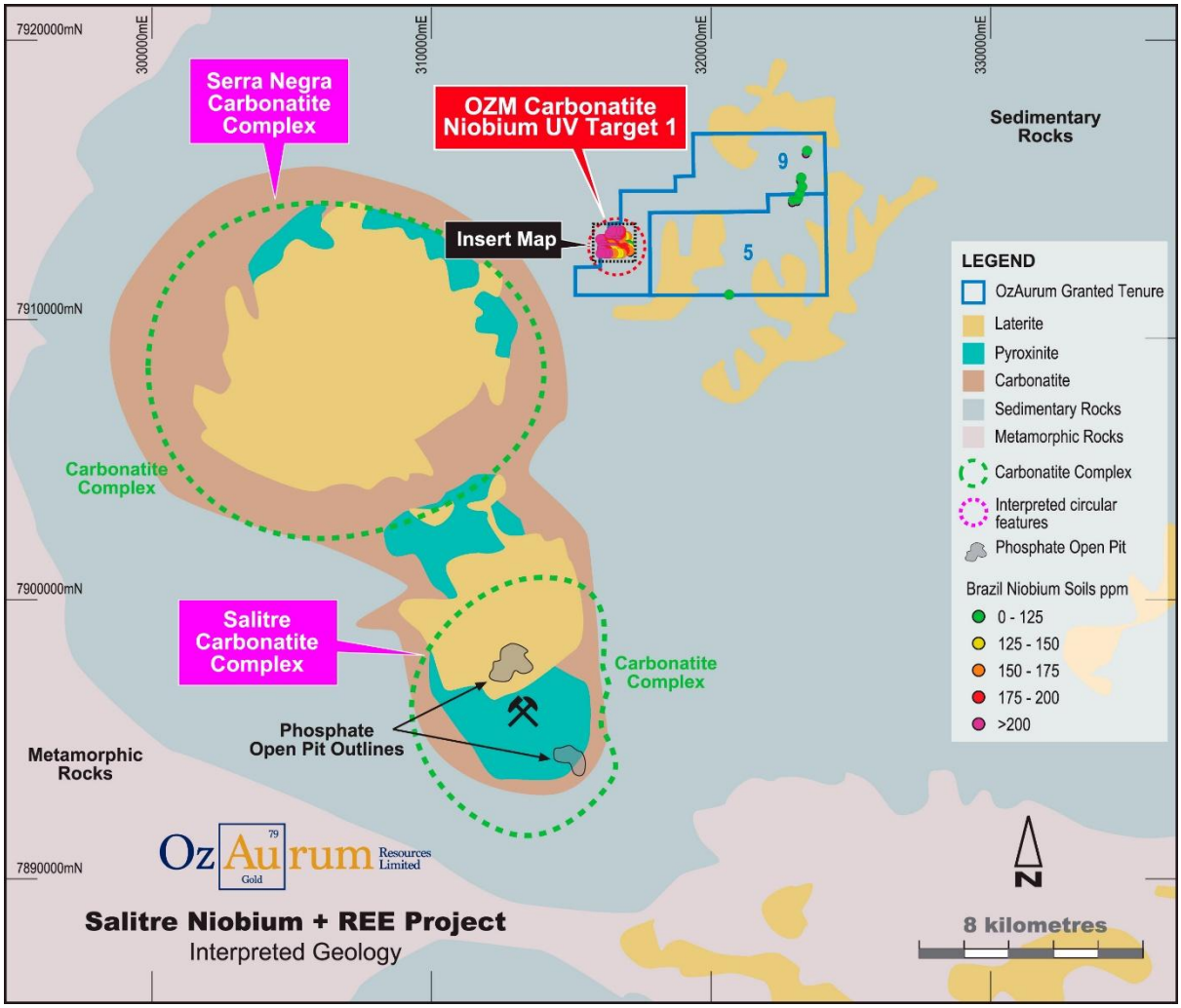

Figure 6: Salitre Niobium + REE project with niobium soil geochemistry.

Brazil Magnetometer Survey

The Company owned ground magnetometer has been delivered to Brazil and a field trial and training has been undertaken with the Brazil General Manager. A small survey on a 50m x 25m grid will be undertaken over the same area as the Niobium soil sampling[7].

OZM expects this survey to commence in the coming weeks and advises that this will not be a high precision survey as the magnetometer does not have diurnal correction. In the opinion of the experienced operator, the results will be suitable to detect any significant magnetic response.

Niobium mineralisation at the Brazil Catalao II carbonatite has a distinguishable magnetic response that is characterized by three areas Morro do Padre, Boa Vista, and Marcos) dominated by dyke swarms of tetraferriphlogopite phoscorites and carbonatites cutting through fenitized Precambrian metavolcano-sedimentary rocks[8] . The Boa Vista open pit mine is currently being mined for Niobium.

[7] OZM ASX release 21 January 2024
[8] Refer Society of Economic Geologists, 2022, The Carbonatite-Related Morro do Padre Niobium Deposit, Catalão II Complex, Central Brazil

Figure 7: OZM CEO/MD in Brazil field testing and training with OZM ground magnetometer

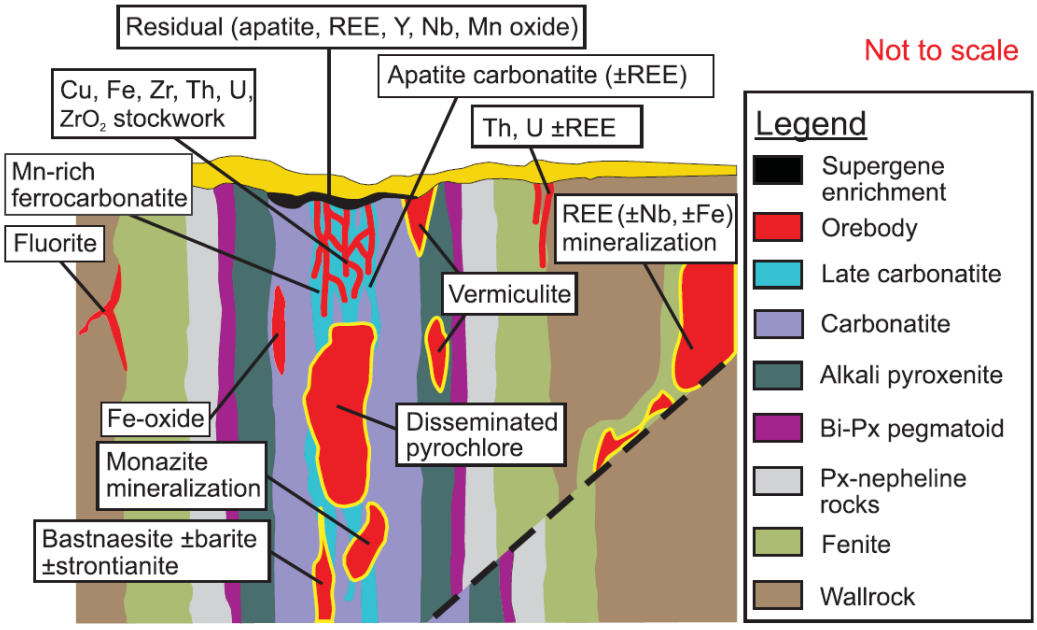

Figure 8: Vertical section of a hypothetical carbonatite mineralising system showing niobium mineralisation (pyrochlore) *Source – modified after Simandl + Paradis 2018.Carbonatites: related ore deposits, resources, footprint, and exploration methods*

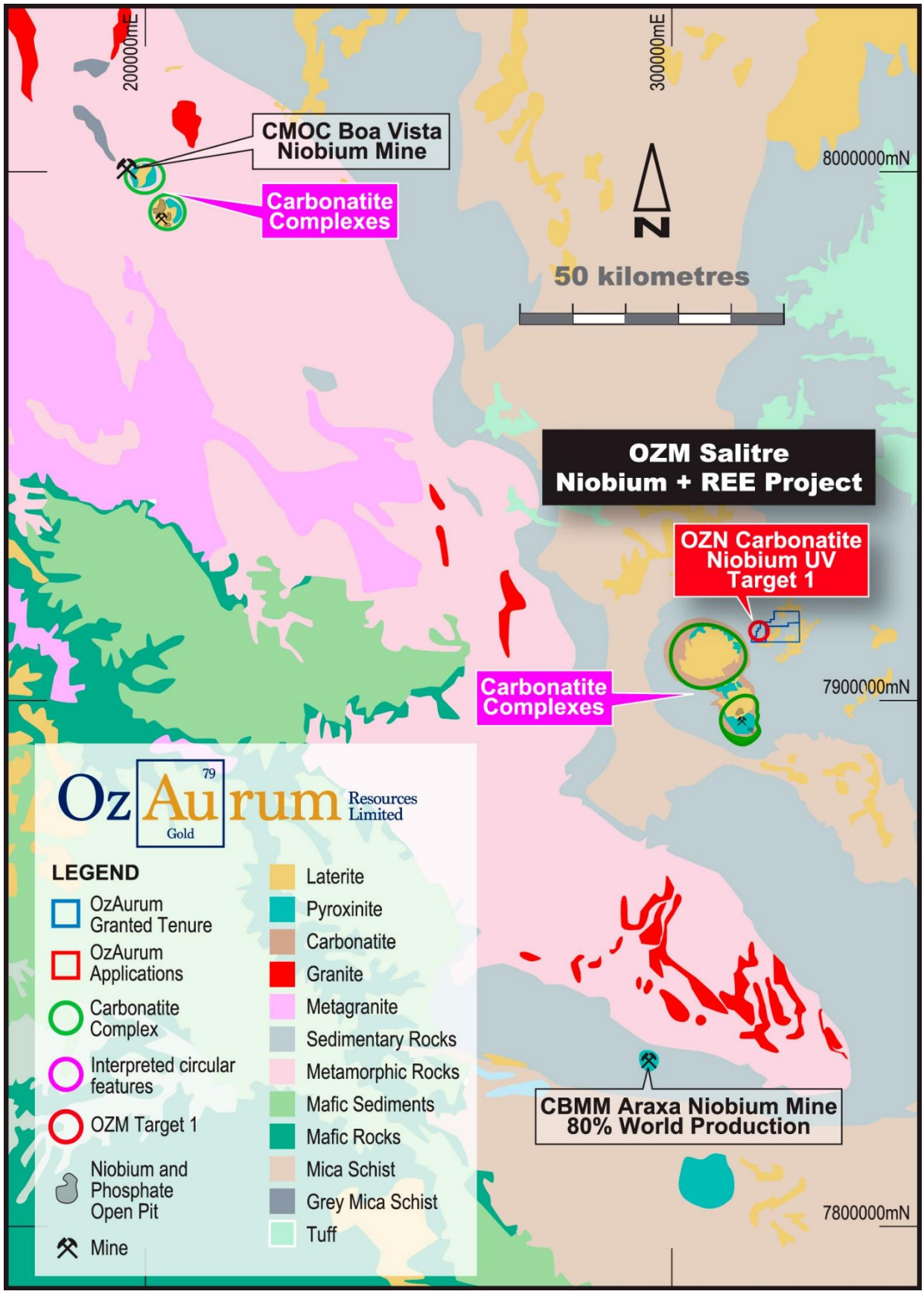

Figure 9: Location of Boa Vista Niobium Mine

Additional Information

Information required by Listing Rule 5.3.1:

During the Quarter, the Company spent $371k on exploration activities. Details of exploration activity during the quarter are set out in this report. There were no substantive mining production or development activities during the quarter.

Information required by Listing Rule 5.3.5:

During the Quarter, the Company made payments of $117k for director wages and director fees.

For Further Information please contact:

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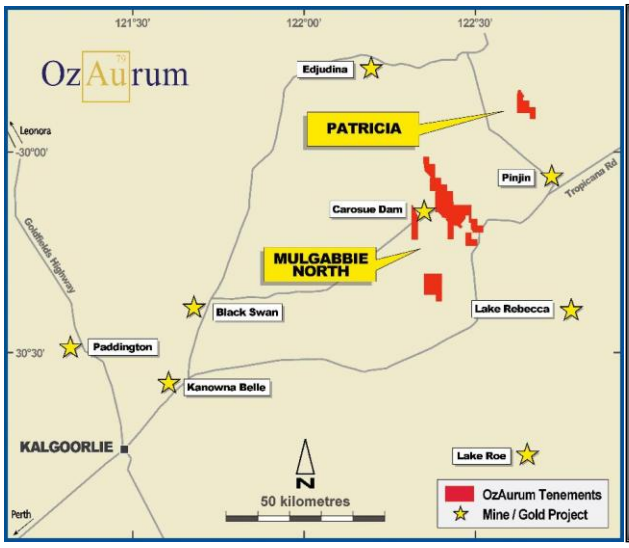
This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for Lithium, Niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons' Statement

The information in this report that relates to niobium Exploration Results is based on information compiled by Jeremy Peters who is a Fellow of The Australasian Institute of Mining and Metallurgy, a Chartered Professional Mining Engineer and Geologist of that organisation and a full time employee of Burnt Shirt Pty Ltd. Mr Peters has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peters consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to exploration results of other elements is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

OzAurum confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and the context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information relating to the Mineral Resource estimate is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking and Cautionary Statements.

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Mulgabbie North tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Mulgabbie North tenements has yet to be established.

Mulgabbie North Mineral Resource

Table 1: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	**Tonnes**	**Grade Au g/t**	**Ounces**
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	**11,638,000**	**0.70**	**260,000**
Notes: The Minerals Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North resource calculations as per JORC Code (2012) are contained in the Company's announcement dated 18 July 2023.

Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Western Australia				
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2175 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3324 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1327	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1359 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/75	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/76	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/78 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/416 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/417 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	No Change
Carosue Dam	Kalgoorlie, WA	E28/3236	100%	No Change
Pinnacles	Kalgoorlie, WA	E28/3237	100%	No Change
Minas Gerais, Brazil				
Salitre	Minas Gerais	830322/2024	100%	No Change
Salitre	Minas Gerais	830348/2024	100%	No Change

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
OzAurum Resources Limited	
ABN	**Quarter ended ("current quarter")**
63 643 244 544	30 September 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(371)	(371)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(91)	(91)
	(e) administration and corporate costs	(159)	(159)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	6
1.5	Interest and other costs of finance paid	(4)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(619)**	**(619)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(10)	(10)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	2

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(10)**	**(10)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Lease liability	(10)	(10)
3.10	**Net cash from / (used in) financing activities**	**(10)**	**(10)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,903	1,903
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(619)	(619)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10)	(10)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(10)	(10)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,264**	**1,264**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	29	24
5.2	Call deposits	1,235	1,879
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,264**	**1,903**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(619)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(619)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,264
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,264
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.04

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.