FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania strengthens Eastern Goldfields exposure via 19.9% strategic investment in OzAurum

Highlights

- **Strategic cornerstone investment: Forrestania to acquire a 19.9% shareholding in OzAurum following settlement**
- **Placement structure: Subscription for 56,900,000 new OzAurum (ASX: OZM) shares at $0.072 per share**
- **Pricing: Issue price reflects OzAurum's 10-day VWAP to close on 28 January 2026**
- **Exposure to near-term development: Investment supports OzAurum's advancement of heap leach development activities at the James Stage 1 Open Pit within the Mulgabbie North Project**
- **Portfolio growth: Supports Forrestania's strategy of disciplined expansion through selective acquisitions and strategic investments**

Forrestania Executive Chairman David Geraghty commented:

"This investment reflects our strategy of building exposure to high-quality gold development opportunities in Western Australia through disciplined and selective capital deployment. OzAurum's recent results and clear development pathway at Mulgabbie North present an attractive opportunity, and we look forward to supporting the Company as it advances the project."

Forrestania Resources Limited (ASX: FRS) ("Forrestania" or "the Company") is pleased to advise that it has entered into a strategic investment agreement with OzAurum Resources Ltd (ASX: OZM) ("OzAurum"), under which Forrestania will acquire a 19.9% interest in OzAurum via a share placement.

The investment provides Forrestania with meaningful exposure to an advanced Western Australian gold development opportunity and aligns with the Company's strategy of building a portfolio of high-quality gold assets and strategic positions across proven mineralised belts.

Strategic rationale

Forrestania views the investment as an opportunity to secure a significant position in an emerging gold development story at a time when OzAurum has recently announced high-grade grade control drilling results supporting its proposed development pathway.

The Company believes OzAurum's work at the James Stage 1 Open Pit has the potential to underpin a compelling near-term development opportunity in the Eastern Goldfields of Western Australia.

Placement details

Under the placement, Forrestania will subscribe for 56,900,000 fully paid ordinary shares in OzAurum at an issue price of $0.072 per share, for a total consideration of A$4,096,800 (the "Investment"). Settlement and issue of the shares is expected to occur on or around 2 February 2026.

Figure 1: Brett Hodgins FRS Technical Director (left), Ashok Parekh OzAurum Chairman (centre), David Geraghty – FRS Executive Chairman (right)

This announcement has been authorised for release by Forrestania Resources' Board.

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About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.

About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

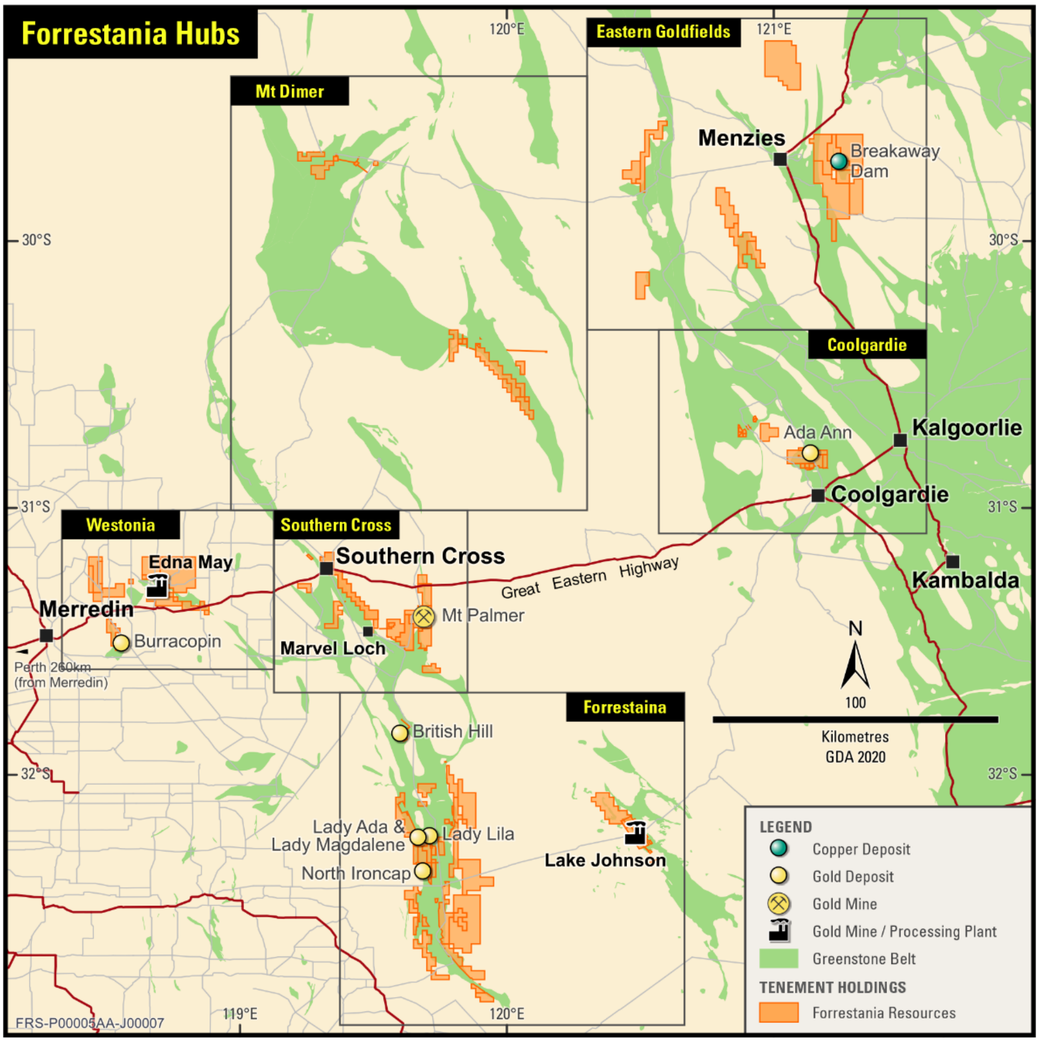

Figure 2. Forrestania Regional Hub locations