New Product Range - Battery-Swap Commercial Vehicles

- **Battery-swap commercial vehicles scheduled for delivery early in the upcoming September quarter.**
- **Demo vehicles are in the final stages of production *(see images 1-3 below)* prior to delivery to Australia for customer demonstrations.**
- **Fleet to include rigid applications (cement and waste) and prime movers.**
- **Vehicles form part of the Company's new Alpha Series of battery-swap enabled commercial vehicles.**
- **Established pipeline and go-to-market platform to support near-term rollout.**
- **Strategy targeting rapid commercialisation and early revenue generation.**
- **Continued long-term commitment to hydrogen, BEV and hybrid clean energy solutions.**

Sydney, 15 April 2026: Australian clean technology company Pure One Corporation Limited (ASX: P1E) ("Pure One" or "the Company") is pleased to advise that its new product range will be launched with an initial demonstration fleet comprising two battery-swap enabled commercial vehicles from its new Alpha series. These vehicles are currently in the final stages of preparation prior to shipment from Asia, with delivery expected early in the upcoming September quarter of this year.

The initial range will comprise a mix of rigid vehicles, including cement agitators and waste collection trucks, as well as prime movers. These vehicles will be deployed as part of a structured demonstration program to showcase the Company's battery-swap capabilities to prospective customers.

The Company expects pricing for its Alpha series vehicles to start from approximately AUD $200,000 (excluding GST and on-road costs), which the Company believes positions the offering very competitively within the market.

Commenting on the Company's strategy, Managing Director Scott Brown said:

"Battery-swapping represents a highly practical and scalable solution for accelerating the electrification of heavy transport in Australia. The imminent arrival of our demonstration fleet is an important milestone, enabling us to showcase the operational and economic benefits of this technology across a range of use cases.

"Our battery-swap platform is underpinned by the engineering, integration and system design capabilities developed through our broader clean energy initiatives, particularly in hydrogen fuel cell technologies. This positions us to deliver reliable, high-performance solutions tailored to commercial fleet requirements.

"We see a clear near-term opportunity to deploy battery-swap solutions to meet immediate market demand, generate early revenue and build a strong foundation for future growth."

The Company has released a video of its operations today. A link to the video can be found at https://pure1corp.com/videos/.

Further information on the new alpha range of Battery Swap Trucks is available on the Company's website.

Rationale for pursuing commercial battery-swap segment

While the Company remains committed to its long-term strategy across hydrogen fuel cell, battery-electric (BEV) and hybrid vehicle technologies, it has identified a compelling near-term opportunity in the commercial battery-swap segment.

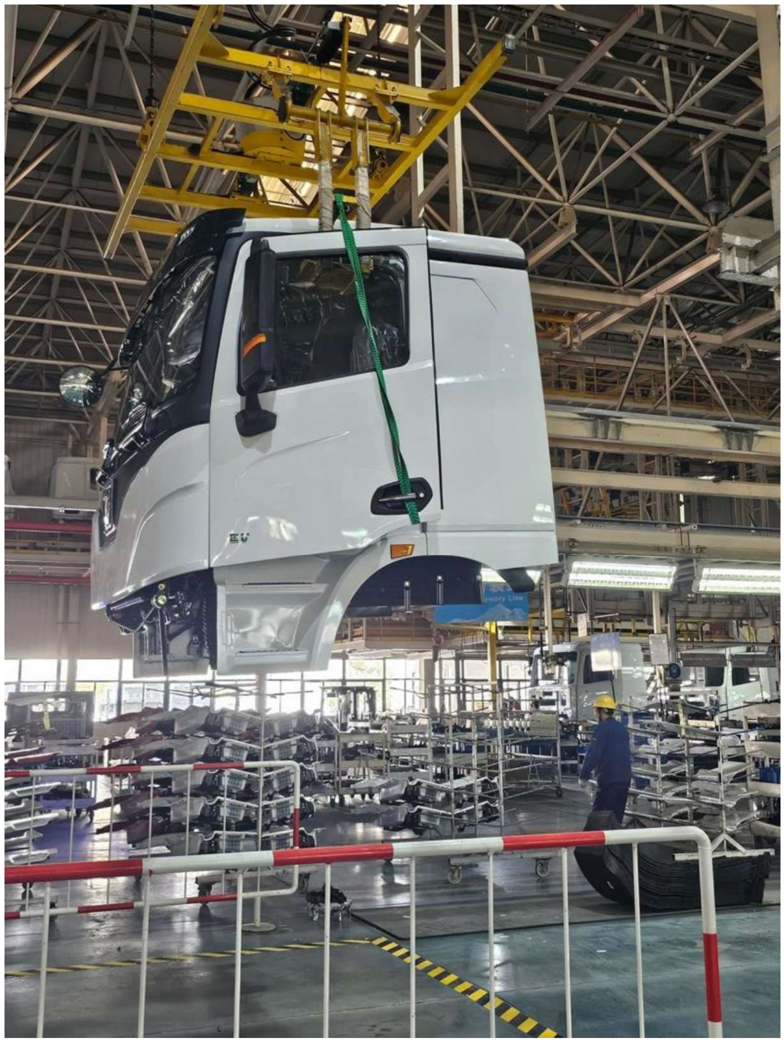

Image 1: Driver cab assembly in progress for a battery-swap enabled rigid truck at manufacturing facility

Pure One believes this market presents an attractive pathway for early revenue generation, driven by strong demand for operationally efficient, low-emission transport solutions. Accordingly, the Company's immediate focus will be on advancing its battery-swap offering, while continuing to develop its broader clean technology portfolio.

Battery swapping technology allows depleted batteries in electric trucks and commercial vehicles to be exchanged for fully charged units in minutes, significantly reducing downtime compared with conventional charging and improving fleet utilisation.

The battery-swapping market in Australia is emerging as a key enabler of heavy transport electrification. The model is particularly suited to back-to-base operations and high-utilisation fleets, where rapid turnaround and operational efficiency are critical.

As adoption of battery-electric vehicles accelerates and infrastructure develops, battery swapping is expected to play an increasing role in enabling scalable, zero-emission transport across logistics, mining and other heavy-duty industries. The Company's capabilities are designed to support this transition through flexible, rapid-turnaround energy solutions tailored to commercial fleet operations.

Image 2: Demonstrator trucks on the production line

Image 3: Drive trains assembly being reviewed

Image 4: Illustrative example of a battery-swap enabled rigid truck, similar to those to be deployed by the Company

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This announcement has been authorised by the Managing Director of Pure One, Mr Scott Brown

About Pure One Corporation Limited

Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies, Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

The Company continues to support hydrogen fuel as a domestically sourced clean energy option while offering innovative multi-technology solutions that enable commercial fleets to transition to zero-emission operations.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas Corporation Limited (ASX: EGA) and indirectly in Botswana through its strategic investment in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information, see www.pure1corp.com.

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