Pure One

ASX Announcement

Pure One Well-Funded to Deliver New Range of Clean Technology Commercial Vehicles

Sydney, 12 June 2026: Australian clean technology company Pure One Corporation Limited (ASX: P1E) ("Pure One" or "the Company") is pleased to update shareholders on the multiple funding options it has secured to ensure delivery of its range clean energy commercial vehicles into the Australian and US markets.

Funding from the sale of Turquoise Group: As reported to shareholders on 20 April 2026 (ASX Announcement Update on the proposed sale of 40% of Turquoise Group for $5M), the Company provided an update on the sale of 40% of Turquoise Group for A$5.0 million. The Company anticipates receiving the first tranche of funds from its transaction, being A$3.5 million, shortly after the general meeting vote scheduled for 24 June 2026.

Revenue anticipated from vehicle sales: As reported on 29 April 2026 (ASX Annoucement Heidelberg HFC Trucks Nearing Delivery and EV70 Electric Minibus Sale)), the Company expects to earn revenue of A$1.9 Million from the sale of the 2 HFC trucks to Heidelberg Materials and the sale of EV70 mini bus. About half the cash has already been received and the remaining funds are expected to be received in the September quarter.

Long State Investment Limited drawdown: Following the Company's announcement on 30 September 2024 (ASX Announcement A$1.5M Equity Placement) on securing a $6m funding facility from Long State, the Company confirms it has drawn down A$600,000 from this facility with a further $3.9 million yet to be drawn down, thus providing additional funding flexibility. Long State Investment Limited is a New York-based private investment firm that specialises in financing growth-oriented companies, particularly within the clean energy and technology sectors.

The issuance of approximately 9,633,911 shares at a price of 6.2286 cents per share will be subject to adjustments based on the price movements of Pure One shares over the next 80 trading days. The adjustment formula is as follows: Market Price - Benchmark Price, where the Market Price is determined by the weighted average price of Pure One's shares during the next 80 trading days (the 'Pricing Period').

Pure One's Managing Director Scott Brown commented: *"We're pleased to have in place multiple funding channels that position Pure One to accelerate delivery of clean technology commercial vehicles into Australia at a time when there is growing demand. With the expected Turquoise proceeds, contracted vehicle revenue and available Long State capacity, we have the capital flexibility to meet customer commitments and scale our multi-technology commercial vehicle and associated infrastructure offerings."*

For further information, please contact:

Pure One: Managing Director, Scott Brown +61 (2) 9955 4008
Released through: Six Degrees Investor Relations, Ben Jarvis +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure One, Mr Scott Brown.

About Pure One Corporation Limited
Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

The Company continues to support hydrogen fuel as a domestically sourced clean energy option while offering innovative multi-technology solutions that enable commercial fleets to transition to zero-emission operations.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas Corporation Limited (ASX: EGA) and indirectly in Botswana through its strategic investment in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.pure1corp.com.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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