June 2026 Quarterly Report

Highlights

- **Two hydrogen fuel cell 8x4 32T concrete agitator trucks for Heidelberg Materials have been assembled, with one on route to add the concrete mixing bowl and the other testing for ADR requirements before going into operation at Heidelberg's Rockingham site in Western Australia.**

- **Delivered an EV70 electric minibus to South West Community Transport.**

- **Strengthened available funding through A$3.5 million received from the first tranche of the Turquoise Group sale, a further A$1.5 million payable under the transaction.**

- **Strategic energy investments advanced: Eastern Gas executed a drilling contract for the Venus appraisal program and Botala progressed Pitse Pilot well 3.5B through completion and into stimulation readiness following stronger-than-expected logging results.**

- **Subsequent to quarter end, Pure One has been planning the launch of its Alpha battery-swap Prime Mover and Zeus EV Van. The official launch is set to take place at Eastern Creek on 9 September 2026. If you would like to attend please email investor@pure1corp.com**

- **The first Zeus Van and battery-swap Alpha Prime Mover Truck arrived in Australia in July 2026.**

- **Subsequent to quarter end, appointed experienced electric vehicle executive Mr Edward Kocwa as a Non-Executive Director, following the retirement of Mr Ron Prefontaine. In addition, Mr Jeff Le Compte has been appointed Chief Financial Officer of the Company.**

- **As at 30 June 2026, Pure One held cash of $7.3 million with undrawn credit facilities of approximately $7.3 million. The Company remains well capitalised to support its growth.**

Pure One Corporation Limited
(ASX: P1E)

Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies, Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

Pure One has a range of Commercial zero emission vehicles available including battery-swap, EV and hydrogen electric.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas which will list as a separate company and in Botswana through a strategic investment it holds in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

Directors

Hon Adam Giles - Non-Executive Chairman
Scott Brown - Managing Director
Lan Nguyen - Non-Executive Director
Edward Kocwa - Non-Executive Director

Corporate Office

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www.pure1corp.com

Pure One Corporation Limited ('Pure One' or 'the Company') (ASX: P1E) is pleased to provide this Activities Report for the quarter ended 30 June 2026 (Q4 FY2026).

During the June quarter, Pure One continued to execute its strategy of building a leading zero-emission commercial vehicle business, strengthening its balance sheet, and unlocking value from its portfolio of strategic energy assets.

A major milestone during the quarter was the completion of the first tranche of the sale of the Company's 40% interest in Turquoise Group, following shareholder approval. The transaction delivered gross cash proceeds of A$3.5 million, significantly strengthening the Company's financial position and providing additional capital to support the commercial rollout of its expanding zero-emission vehicle portfolio.

The Company also progressed multiple funding initiatives to support the deployment of its clean technology commercial vehicles and advanced the development of its Alpha Series battery-swap Prime Mover and Zeus electric van, both of which are scheduled for commercial launch in September 2026.

Subsequent to quarter end, the Company further strengthened its Board with the appointment of experienced electric vehicle executive Mr Edward Kocwa as a Non-Executive Director, enhancing the Company's automotive, manufacturing and commercial expertise as it enters its next phase of growth.

Pure One Managing Director, Mr Scott Brown, said: *"The June quarter delivered significant progress across every aspect of our business. The completion of the first tranche of the Turquoise Group transaction strengthened our balance sheet with A$3.5 million in cash while allowing us to continue executing our commercial vehicle strategy."*

"During the quarter, we also progressed the manufacture and delivery of customer vehicles. Our two hydrogen fuel cell prime movers for Heidelberg Materials successfully advanced through Factory Acceptance Testing, while we delivered an EV70 electric minibus to South West Community Transport in New South Wales. These projects demonstrate that our technologies are moving beyond development and into real-world commercial fleet operations."

"With the arrival of our Alpha Series battery-swap Prime Mover and Zeus electric van in Australia, together with several funding initiatives currently underway, we are well positioned to accelerate our market entry and deliver practical zero-emission transport solutions for Australian fleet operators. Whilst the Board is frustrated with the current share price, we believe there are multiple near-term milestones that will help us re-rate Pure One. These include Eastern Gas Corporation Limited, in which we hold a 69.4% interest, successfully completing the Venus-2H appraisal well and undertaking ongoing field development, and establishing a sustainable sales base for our Alpha Series battery-swap Prime Mover and the Zeus electric van, as this will clearly demonstrate that we have competitive products in what is a rapidly growing mobility sector. In the near term, we are well-funded and have considerable financial flexibility and a portfolio of valuable tradable securities, the value of which also has considerable upside."

Electric Commercial Vehicle Strategy

Subsequent to quarter end, Pure One achieved another important milestone with the arrival in Australia of the first **Alpha Series battery-swap Prime Mover** and **Zeus electric commercial van**.

Preparations are now well advanced for the official launch of both vehicles on **9 September 2026**.

Shareholders and interested parties wishing to attend the launch are invited to register their interest by emailing **investor@pure1corp.com**.

Product demonstration videos for both vehicles are available on the Company's website at **www.pure1corp.com**.

The Alpha Series and Zeus represent the next stage of Pure One's strategy to become a leading supplier of zero-emission commercial vehicles across Australia. Together with the Company's hydrogen fuel cell and hybrid vehicle technologies, these products form a key pillar of Pure One's long-term clean mobility strategy.

Battery-swap technology enables depleted battery packs to be exchanged for fully charged batteries within minutes, significantly reducing vehicle downtime compared with conventional plug-in charging. The technology is particularly suited to high-utilisation commercial fleets and back-to-base operations where vehicle availability is critical. The light commercial vehicle segment also presents a significant near-term opportunity for fleet electrification across urban logistics, freight and last-mile delivery applications.

During the quarter, the Company continued to expand its commercial pipeline and strengthen its go-to-market strategy by engaging with prospective fleet customers, strategic partners and government stakeholders in preparation for the commercial deployment of its expanding zero-emission vehicle portfolio.

Alpha battery-swap electric prime mover is a battery-swap enabled electric prime mover designed for short-distance urban and port-based bulk haulage, targeting back-to-base fleet operators where predictable route cycles support rapid battery-swap turnaround in place of conventional depot charging. Alpha is configured as a 6x4 prime mover with a 90,000 kg GCM, a 400 kWh CATL battery system with integrated charging and battery-swap capability, and a 280 kW rated / 420 kW peak powertrain delivering up to 2,600 Nm of torque.

Image 1: Alpha battery-swap electric prime mover

Zeus all-electric large commercial van is a fully electric large commercial van designed for urban logistics, delivery and commercial fleet applications, extending Pure One's offering into the light commercial vehicle segment. Zeus is powered by a 100.9 kWh CATL battery with a 150 kW / 370 Nm powertrain, offering up to 408 km of range, a 1,980 kg payload and 14 m³ of cargo volume. The first Zeus Van arrived in Australia in July 2026, creating a nearer-term pathway to orders and sales.

Image 2: Zeus all-electric large commercial van

Image 3: Zeus electric van arrives in Australia

Hydrogen fuel cell and electric vehicle progress

During the quarter and subsequent to the quarter end, Pure One advanced its vehicle programs across both hydrogen fuel cell and battery-electric platforms (refer to ASX announcement: 29 April 2026). The Company's two hydrogen fuel cell (HFC) 8x4 32T concrete agitator trucks for Heidelberg Materials were assembled and are awaiting delivery to the customer. The trucks, which form part of previously announced orders, will be operated at Heidelberg's Rockingham operations in Western Australia and incorporate a 200kW fuel cell system and CATL traction battery designed for heavy-duty concrete delivery operations.

Image 4: HFC 8x4 32T concrete agitator truck for Heidelberg Materials

The Company also delivered an EV70 electric minibus to South West Community Transport, a leading not-for-profit organisation based in Minto, New South Wales, supporting elderly (65+) and NDIS participants. The fully accessible, ADR-compliant vehicle replaces traditional diesel platforms and is projected to deliver ~113 tonnes of CO_2 emissions savings per annum compared to diesel alternatives.

Separately, Solo Resource Recovery, a customer of Pure One, conducted a demonstration and briefing for the Mayor of Byron Shire Council, showcasing its hydrogen fuel cell rear loader waste collection vehicle currently operating in Byron Bay, New South Wales.

Sale of Turquoise Group Interest

During the quarter, the Company achieved a significant milestone with the completion of the first tranche of the sale of its 40% interest in Turquoise Group. The transaction, originally announced on 22 December 2025, was approved by shareholders at a General Meeting held on 24 June 2026, with the resolution carried on a poll with 96.84% of votes in favour.

Following shareholder approval, Pure One received the first cash payment of A$3.5 million, with the remaining balance of A$1.5 million to be received in accordance with the terms of the transaction agreement. The sale is expected to generate an estimated profit on disposal of approximately A$3.4 million, which will be recognised by the Company subject to completion of the transaction and final accounting adjustments.

The completion of the first tranche represents an important step in the Company's strategy to strengthen its balance sheet and provide additional capital to accelerate the growth of its clean technology electric vehicle business *(refer to ASX announcement dated 29 June 2026)*.

Eastern Gas Corporation Limited (ASX: EGA)

Eastern Gas Corporation Limited ("Eastern Gas"), in which Pure One holds a 69.4% interest, advanced its flagship Venus Project (ATP 2051) in Queensland's Surat Basin during the quarter through execution of a drilling contract for a material appraisal program.

The program is centred on the Venus-2H horizontal well and is designed to assess reservoir deliverability and production performance, support future field development planning and evaluate the potential for future reserve conversion. Subsequent to quarter end, Eastern Gas commenced field operations at Venus, including site construction and preparation of Venus-1 for the integrated appraisal program (refer to EGA ASX announcements dated 26 May and 6 July 2026).

Image 5: Silver City drilling rig contracted for the Venus appraisal program

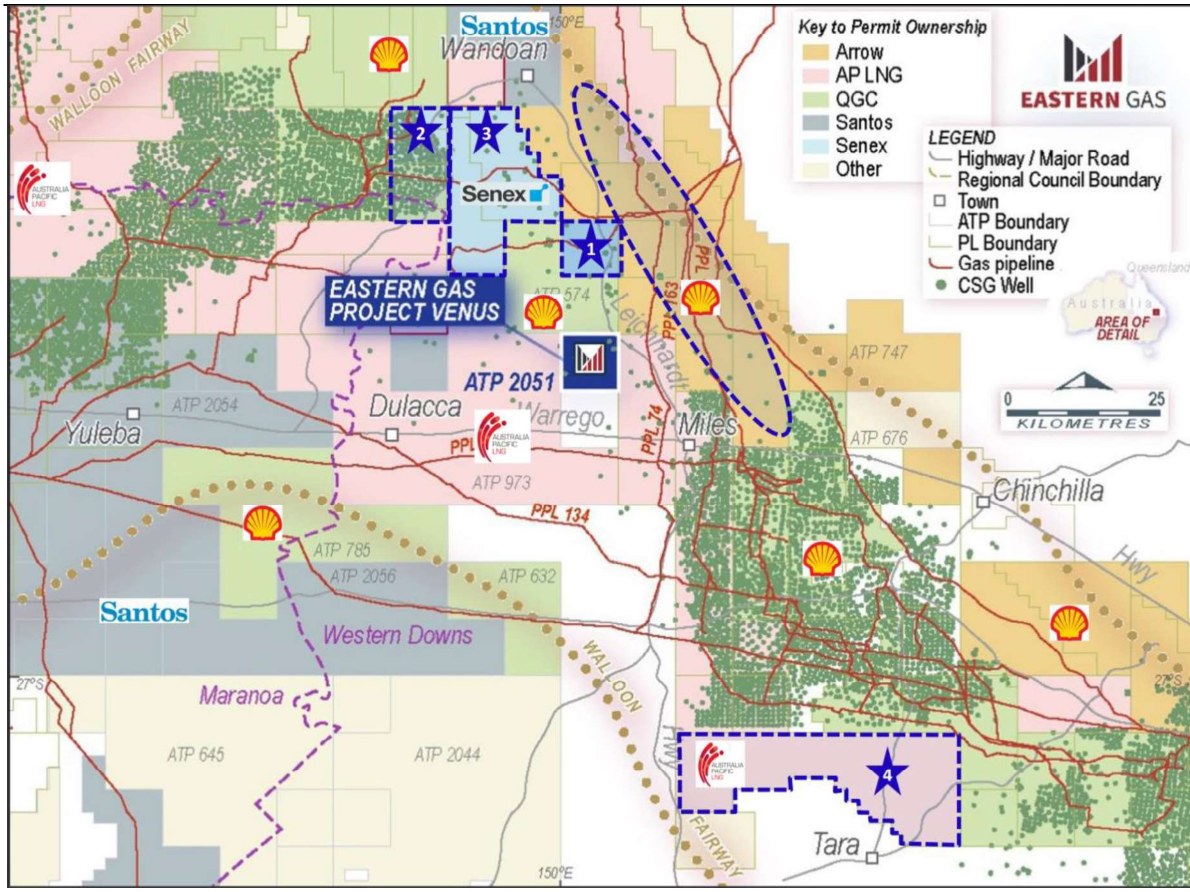

Image 6: Project Venus (ATP 2051) – Surat Basin

Serowe Gas Project (Botswana)

Pure One retains exposure to the Serowe Coal Bed Methane (CBM) Project in Botswana through its strategic investment in project operator Botala Energy Limited (ASX: BTE). During the quarter, Pitse Pilot well 3.5B reached a total depth of 449 metres and wireline logging confirmed 13 metres of net Serowe coal, approximately 30% thicker than the pre-drill estimate, including an 11-metre clean and continuous coal column. The well was progressed to stimulation readiness by quarter end. Subsequent to quarter end, Botala completed hydraulic stimulation and commenced controlled dewatering as part of commercial production testing.

Board Appointment - Mr Edward Kocwa

On 1 July 2026, Pure One announced the appointment of Mr Edward Kocwa as a Non-Executive Director of the Company. Mr Kocwa was previously Chief Executive Officer of BOSSCAP Group, which he expanded from a vehicle import business into a vertically integrated vehicle manufacturing and distribution group developing and remanufacturing right-hand-drive electric vehicles for the resources and commercial sectors. He has been an active advocate for Australian sovereign manufacturing and new energy initiatives, and was a finalist in The CEO Magazine's 2025 Executive of the Year Awards in the Energy and Mining category.

Mr Kocwa's appointment follows the retirement of Mr Ron Prefontaine from the Board. Mr Prefontaine served as a Non-Executive Director and Chair following the merger of Strata-X Energy and Real Energy in early 2021, and retires having made a key contribution in assembling the Company's portfolio of energy assets. The Board thanked Mr Prefontaine for his leadership, strategic counsel and long service to the business.

The Company, after the end of the Quarter, also appointed Jeff Le Compte as Chief Financial Officer. Mr Le Compte brings more than three decades of leadership experience across finance, accounting, governance, investment banking and corporate advisory, with a proven track record in both listed companies and high-growth businesses. He is a Chartered Accountant (CA), Certified Practising Accountant (CPA), Graduate of the Australian Institute of Company Directors (GAICD) and holds an MBA from Deakin University.

Mr Le Compte has held senior finance, executive and board roles across a diverse range of industries, including biotechnology, financial services, technology, recruitment and professional services. His career includes financial leadership positions with organisations such as ING Investment Management, BT Funds Management and the Commonwealth Bank, together with extensive experience advising companies through growth, capital raising, mergers, IPOs and strategic transformation.

Mr Le Compte's breadth of commercial expertise, strong governance credentials and strategic financial leadership will be invaluable as we continue to execute our growth strategy. The Company advises that Mr Le Compte has been engaged as Chief Financial Officer for both at a fee of A$1,000 per day, under the terms of a services agreement. We are delighted to welcome Jeff to the executive team and look forward to the significant contribution he will make to the Company's future success.

Tenement schedule at end of quarter

Tenement	Project	Interest (%)	Location	Holding Entity
ATP 2051	Venus	100	Surat Basin, QLD	Eastern Gas
PCA 341	Venus	100	Surat Basin, QLD	Eastern Gas
PPL 2041	Venus	100	Surat Basin, QLD	Eastern Gas
ATP 927	Windorah	100	Cooper Basin, QLD	Eastern Gas
ATP 1194	Eastern Flank Oil Project	100	Cooper Basin, QLD	Pure One

Corporate

As at 30 June 2026, Pure One held cash of $7.3 million, with undrawn funding of approximately $7.3 million. During the quarter, the Company received A$3.5 million from the first tranche of the Turquoise Group sale, with a further A$1.5 million to be received under the terms of the transaction.

During the quarter, the Company continued to focus on disciplined cost management, achieving reductions in several key operating expense categories. Sales and marketing expenditure decreased to $117,000, compared with $220,000 in the March 2026 quarter. Operating expenses were reduced to $77,000, down from $101,000, while administration and corporate costs decreased to $99,000, compared with $152,000 in the previous quarter.

These reductions were partially offset by increased expenditure associated with the Company’s subsidiary (69.4% ownership), Eastern Gas Corporation Limited, which incurred exploration and operational expenditure of $629,000 during the quarter. In addition, inventory increased by $361,000 as the Company continued to build stock to support its expanding zero-emission commercial vehicle operations.

Payments to related parties and their associates during the quarter totalled $99,000, comprising directors' fees, consulting fees and wages paid to executive directors and related entities in the ordinary course of business.

As at 30 June 2026, the Company has 405,447,249 shares on issue.

For further information, please contact:

Mr Scott Brown
Managing Director

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Or visit our website at www.pure1corp.com

Forward-Looking Statements This announcement may contain 'forward-looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward-looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure One and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this quarterly report and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this quarterly report, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this quarterly report current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure One Corporation Limited

ABN	Quarter ended ("current quarter")
27 160 885 343	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	(a) Receipts from customers	301	717
	(b) Other receipts	-	-
1.2	Payments for		
	(a) sales and marketing	(117)	(1,393)
	(b) operations	(77)	(577)
	(c) projects	(102)	(234)
	(d) engineering	-	-
	(e) administration and corporate costs	(99)	(701)
	(f) mobility	(79)	(960)
	(g) Eastern Gas Corporation-exploration and evaluation	(629)	(629)
	(h) inventory	(361)	(2,100)
	(i) cost of goods sold	(44)	(86)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	30	41
1.5	Interest and other costs of finance paid	(73)	(351)
1.6	Income taxes paid	-	-
1.7	Government grants and R & D tax incentives	30	1,069
1.8	Other – costs in relation to R & D tax incentive	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,219)**	**(5,203)**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(700)
	(b) property, plant and equipment	-	-
	(c) hydrogen project & vehicle development	(41)	(172)
	(d) exploration & evaluation	(417)	(619)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments in turquoise group	3,500	3,500
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (deposit received for sales of a tenement)	-	-
2.6	**Net cash from / (used in) investing activities**	**3,042**	**2,009**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	301	1,703
3.2	Proceeds from issue of shares to non-controlling interest-net of transaction costs	-	4,954
3.3	Transaction costs related to equity securities	(9)	(95)
3.4	Proceeds from exercise of options	-	-
3.5	Transaction costs related to financing	-	(135)
3.6	Proceeds from borrowings	-	2,923
3.7	Repayment of borrowings	(300)	(723)
3.8	Transaction costs related to principal portion of lease liabilities	(38)	(188)
3.9	Dividends paid	-	-
3.10	Application funds received	-	-
3.11	**Net cash from / (used in) financing activities**	**(46)**	**8,439**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,558	2,090
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,219)	(5,203)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3,042	2,009
4.4	Net cash from / (used in) financing activities (item 3.11 above)	(46)	8,439
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**7,335**	**7,335**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,488	2,212
5.2	Call deposits	1,847	3,346
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,335**	**5,558**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Directors fees, Consulting fees & Wages.	(99)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Equity Placement Facility and ATM facility)	7,603	301
7.4	**Total financing facilities**	7,603	301

7.5	**Unused financing facilities available at quarter end**	**7,302**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Post the September quarter on 21 October 2025, the Company announced that it had raised $2.5 Million in debt funding – see ASX announcement - Pure Secures Strategic Funding Facility to Support Growth. During the June 2026 quarter, the Company paid $327,500 under this facility. The Company repaid the balance of $2.2 Million on 15 July 2026.

Refer to ASX Announcement made on 30 September 2024 regarding equity placement facility of $6 million provided by Long State Capital. During the June 2026 quarter, the Company received $301,126 under this facility.

Refer to the ASX Announcement dated 5 August 2024 regarding the $3 million ATM Facility with Dolphin Capital Partners. During the March 2026 quarter, the Company received $206,342 under this facility.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,219)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(417)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,636)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,335
8.5	Unused finance facilities available at quarter end (item 7.6)	7,302
8.6	Total available funding (item 8.4 + item 8.5)	14,637
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	8.95

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: Scott Brown Date: 31/07/2026

Managing Director

Print name: Scott Brown

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".