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ASX ANNOUNCEMENT

Parabellum appoints Geos Mining to carry out Portfolio-Scale Prospectivity Review

Parabellum Resources Limited (ASX:PBL) ('Parabellum', or 'the Company'), provides an update to shareholders on its activities.

HIGHLIGHTS:

- Geological consultancy Geos Mining (GM) engaged to complete a mineral prospectivity review ('Review') across Parabellum's New South Wales exploration portfolio.
- Review to commence imminently and results to be release to market following analysis by the PBL technical team.

Parabellum Resources Limited (ASX: PBL) ("Parabellum" or the "Company") is pleased to announce that it has appointed Geos Mining to carry out a comprehensive mineral prospectivity review ("Review") of its New South Wales exploration tenements.

Geos Mining will carry out the following tasks relating to the tenements:

- Review the historical exploration completed by previous explorers and the Company
- Determine if existing targets have been effectively tested and identify any upside potential
- Identify new targets or commodity opportunities within each Tenement
- Review prospectivity in surrounding areas and identify any opportunities for Parabellum in current or other commodities and mineralisation styles

Following the completion of the Review, Parabellum will carry out an analysis of the findings and provide an update to shareholders.

Background on Geos Mining:

Geos Mining is a Sydney-based geological consultancy providing services to the mining industry. Since 1998, their team of professional geologists have worked in a broad range of commodities throughout the world.

Geos Mining's mission is to provide world's best practice consultancy services for the global mining industry in an ethical, cost effective and transparent manner.

Further information can be found at the Geos Mining website: https://www.geosmining.com/

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ABOUT PARABELLUM RESOURCES LIMITED (PBL)

PBL is an ASX listed public mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Australia. PBL holds 100% interest in 3 projects situated in a highly prospective region in New South Wales, Australia. PBL's existing project portfolio offers exposure to nickel, cobalt, copper and gold.

FORWARD LOOKING INFORMATION

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.