PENGANA
CAPITAL GROUP

3 August 2026

ASX ANNOUNCEMENT

PENGANA GLOBAL PRIVATE CREDIT TRUST (ASX: PCX) ANNOUNCES SUCCESSFUL WHOLESALE PLACEMENT

Pengana Investment Management Limited ACN 063 081 612, AFSL 219 462 (‘**Responsible Entity**’), the responsible entity of the Pengana Global Private Credit Trust ARSN 673 024 489 (the **‘Trust’**, ASX: PCX), is pleased to announce that it has received binding commitments for 15,862,120 new fully paid ordinary units in the Trust (**'New Units'**) by way of a wholesale client placement, at a price of $1.97 per New Unit (**'Placement'**), which will result in the Trust raising approximately $31,248,376. The Placement price is equal to the unaudited net asset value per unit of the Trust on 30 June 2026 of $1.97 after adjusting for the 30 June 2026 distribution of $0.013, paid on 16 July 2026.

The New Units issued under the Placement will rank equally with existing fully paid ordinary units on issue in the Trust with effect from their date of issue, including in respect of entitlement to future distributions. The New Units will not be entitled to participate in the distribution for the period ending 31 July 2026, as they will be issued after the relevant record date.

The New Units under the Placement are expected to settle on Thursday 6 August 2026 with the issue and quotation of the New Units expected to occur on Friday 7 August 2026. Following settlement of the Placement, the Trust will have 129,190,642 units on issue, excluding any new units to be issued under the Trust's distribution reinvestment plan during August 2026.

The Responsible Entity confirms that, pursuant to ASX Listing Rule 7.1, New Units to be issued under the Placement fall within the Trust’s 15% placement capacity and accordingly do not require unitholder approval.

The proceeds from the Placement will be invested by Pengana Capital Limited (as manager of the Trust) (**'Manager'**) and Pengana Credit Pty Ltd (as investment manager of the Trust) (**'Investment Manager'**) in existing global private credit strategies in accordance with the investment mandate and objectives of PCX and consistent with the disclosures made by the Responsible Entity to the ASX in relation to PCX. New funds raised are not expected to impact the Trust’s investment objectives, including its target distribution which remains unchanged.

Commenting on the successful Placement, Nehemiah Richardson, CEO of Pengana Credit, said: “The strong support for the Placement reflects growing investor recognition of the role global private credit can play in delivering stable income and attractive risk-adjusted returns. At the same time, investors are increasingly focused on avoiding concentrated exposure to individual managers, sectors or borrowers. PCX is designed to address this through broad diversification, disciplined manager selection and active portfolio construction. Its performance through a volatile period has demonstrated the value of that approach, and the additional capital will allow us to continue building a resilient portfolio across a wider range of global private credit opportunities”.

The Placement is not underwritten. Taylor Collison Limited ACN 008 172 450, Morgans Financial Limited ACN 010 669 726 and Commonwealth Securities Limited ACN 067 254 399 acted as joint lead managers (**“Joint Lead Managers”**) to the Placement pursuant to a placement agreement entered into between the Joint Lead Managers, the Manager and the Responsible Entity (‘**Placement Agreement**’). Under the Placement Agreement, the Manager has agreed to pay certain fees to the Joint Lead Managers for conducting the Placement. Such fees will be borne by the Manager and will not be an additional cost to unitholders of the Trust.

Authorised by: Pengana Investment Management Limited Board

Enquiries:

Paula Ferrao, Head of Shareholder Relations
paula.ferrao@pengana.com
+61 2 8524 9900
www.pengana.com/pcx

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