

Perpetual Appoints GreenMet to Advance U.S. Government Engagement for Nevada Scheelite Tungsten Project

HIGHLIGHTS

- Perpetual appoints Washington D.C. based strategic advisory firm GreenMet to support the advancement of the Nevada Scheelite Tungsten Project within the United States' Government's critical minerals strategy.
- GreenMet brings extensive experience and senior relationships across the U.S. Government, defence, finance and critical minerals sectors, providing Perpetual with direct access to strategic stakeholders and decision-makers.
- GreenMet will work to position the Nevada Scheelite Project within relevant U.S. Federal and State critical minerals initiatives, including potential funding, financing, strategic partnership and supply chain programs.
- The engagement is expected to significantly enhance Perpetual's visibility with U.S. Government agencies, policymakers and strategic industry participants as the Company advances the Nevada Scheelite Project.
- Appointment represents another important step in Perpetual's strategy to maximise the strategic value of its Nevada Scheelite Tungsten Project and establish it as a potential future domestic source of tungsten for the United States.

Perpetual Resources Limited (ASX: PEC) ("**Perpetual**" or the "**Company**") is pleased to announce the appointment of Washington D.C. based strategic advisory firm GreenMet Mineral Holdings, Inc. (**GreenMet**) to support the Company's engagement with the United States Government and other strategic stakeholders as it advances its recently acquired Nevada Scheelite Tungsten Project in Mineral County, Nevada.

GreenMet specialises in advising critical minerals companies on government engagement, strategic policy, funding programs and financing initiatives across the United States. The engagement is intended to assist the Company in positioning the Nevada Scheelite Project within evolving U.S. Government initiatives designed to strengthen domestic critical minerals supply chains.

The engagement will include:

- assessment of applicable Federal and State funding and financing programs;
- stakeholder mapping and engagement strategy;
- introductions to relevant government agencies and strategic stakeholders;
- support in assessing opportunities under applicable U.S. Government initiatives; and
- strategic advice regarding project positioning as development progresses.



Strategic U.S. Government Engagement

The appointment of GreenMet represents an important component of Perpetual's broader strategy to position the Nevada Scheelite Tungsten Project within the rapidly evolving U.S. critical minerals landscape.

The United States continues to place increasing strategic importance on securing domestic supplies of critical minerals required for defence, advanced manufacturing and energy security. As one of the world's designated critical minerals, tungsten is recognised as essential for a wide range of defence, aerospace and industrial applications. The Company believes the historic Nevada Scheelite Project is well positioned to participate in these initiatives as it advances exploration and evaluation.

GreenMet's team brings significant experience in government engagement and strategic advisory services, together with established relationships across the U.S. Government, defence, finance and critical minerals sectors. The Company believes these relationships will materially enhance Perpetual's ability to engage with relevant agencies and strategic stakeholders as the Project advances.

The engagement will focus on identifying and assessing relevant Federal and State initiatives supporting domestic critical minerals projects, including grant, loan, financing and strategic partnership opportunities. GreenMet will also assist the Company in positioning the Nevada Scheelite Project within the United States' broader critical minerals strategy as government policies and programs continue to evolve.

Beyond potential funding opportunities, the appointment is expected to elevate Perpetual's profile within the United States and facilitate engagement with policymakers, government agencies, strategic investors, downstream industry participants and other organisations seeking to strengthen secure domestic critical minerals supply chains.

About GreenMet

GreenMet is a Washington D.C.-based strategic advisory firm specialising in critical minerals, government engagement and strategic policy.

The firm is led by Mr. Drew Horn, former Executive Director of the White House National Space Council and a former senior official with the U.S. Departments of Energy and Defense and the Office of the Director of National Intelligence. Mr Horn has extensive experience advising on strategic minerals, energy security and domestic supply chain development.

GreenMet advises companies operating in the critical minerals sector on government engagement, strategic positioning and access to relevant Federal and State initiatives.

Drew Horn, Founder and CEO of GreenMet, commented:

"The United States has made clear that developing secure domestic supplies of critical minerals is a national priority. Nevada Scheelite represents the type of project these initiatives are intended to support as the United States strengthens its domestic critical minerals supply chains."

"We are pleased to be working with Perpetual and look forward to helping the Company engage with government, industry and strategic stakeholders as it advances the Project."

Executive Chairman Julian Babarczy commented:

"The appointment of GreenMet represents another important milestone in our strategy to maximise the strategic value of the Nevada Scheelite Tungsten Project."

"The United States is placing increasing importance on developing secure domestic supplies of critical minerals, and we believe Nevada Scheelite is well positioned to participate in this evolving landscape."

"GreenMet brings exceptional government and industry relationships, together with deep critical minerals expertise, which we believe will significantly enhance our ability to engage with key stakeholders as we advance the Project."

Next Steps

GreenMet will immediately commence work with the Company to:

- develop a strategic engagement roadmap;
- assess relevant Federal and State funding and financing programs;
- identify key government stakeholders;
- support the Company's engagement with strategic agencies and institutions; and
- assist in positioning the Nevada Scheelite Project within the United States' critical minerals strategy.

This announcement has been approved for release by the Board of Perpetual.

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KEY CONTACT

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ABOUT PERPETUAL RESOURCES LIMITED

Perpetual Resources Limited (Perpetual) is an ASX-listed company pursuing exploration and development of critical minerals essential to the fulfilment of global new energy requirements.



Perpetual is active in exploring for lithium and other critical minerals in the Minas Gerais region of Brazil, where it has secured approximately 12,000 hectares of highly prospective lithium exploration permits, within the pre-eminent lithium (spodumene) bearing region that has become known as Brazil's "Lithium Valley".

Perpetual has successfully secured approximately 8,714 hectares of highly prospective tungsten claims in Paraíba State, Brazil, within the Seridó Mineral Province (SMP)—South America's leading tungsten-producing region, which has historically produced over 60,000 tonnes of WO_3 .¹ The concessions are strategically located 6km southwest and along trend from the Quixaba Mine and 22km northwest of the Ilha Grande Mine, placing the project within the centre of a proven high-grade tungsten corridor.

Perpetual has also entered into a binding agreement to acquire the historic Nevada Scheelite tungsten project in Nevada, USA, a brownfields tungsten asset with extensive historical mining, drilling and processing infrastructure located within one of the world's leading mining jurisdictions.

Perpetual also operates the Beharra Silica Sand development project, located 300km north of Perth and 96km south of the port town of Geraldton in Western Australia.

Perpetual continues to review complementary opportunities consistent with its focus on critical minerals.

¹ R.S. Corrêa, C.G. Oliveira, E.L. Dantas, M.E.S. Della Giustina, M.H.B.M. Holanda, 2021. The root zones of the Seridó W-skarn system, northeastern Brazil: Constraints on the metallogenesis of a large Ediacaran tungsten Province, Ore Geology Reviews. Volume 128.

COMPLIANCE STATEMENTS**Forward-looking statements**

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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