



**Phoslock Environmental
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Company announcement

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Class Action mediation update

Phoslock Environmental Technologies Ltd (ASX: PET) advises that the mediation conducted in relation to the class action proceedings was terminated without resolution.

The termination of the mediation concludes the parties' current settlement discussions and the proceedings will now continue in accordance with directions of the Court.

This announcement has been approved by the Chairman.

Mr Fred Bart
Chairman

– end –

About PET. Phoslock Environmental Technologies Limited (ASX: PET) specialises in water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

PET is headquartered in Sydney, has an office and factory in Changxing, China and employees in Europe and the USA. The Company is represented by licensees, distributors and agents in numerous countries including HydroScience in Brazil and the Orion Companies in the USA.

PET's main manufactured product is Phoslock®, a lanthanum modified bentonite (LMB) that permanently binds excess phosphorus in the water column and sediments and thus prevents the formation of cyanobacteria. Phoslock is certified for use in drinking water in North America, Europe, Brazil, Australia, and China.

www.petwatersolutions.com