21 August 2026

Notification of release of shares from voluntary escrow

Propel Funeral Partners Limited (ASX: PFP) (**Company**) advises that, pursuant to ASX Listing Rule 3.10A, 58,685 ordinary shares issued in connection with the acquisition of the businesses trading as, among other things, Terry Longley & Sons on 1 September 2023 will be released from voluntary escrow on 31 August 2026.

-END-

About Propel:

Propel is listed on the Australian Securities Exchange and is the second largest provider of death care services in Australia and New Zealand. Propel currently operates from 213 locations, including 42 cremation facilities and 9 cemeteries.

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Authority to release:

This document has been authorised for release by the Company's Company Secretary.

Important notice:

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.