ASX Announcement

Q4 FY26 Quarterly Activities Report and Appendix 4C

Pure Foods Tasmania Limited (ASX: PFT) **30th July 2026**

Pure Foods Tasmania Limited (ASX: PFT) is pleased to provide its Quarterly Activities Report and Appendix 4C for the three months ended 30 June 2026.

Key highlights

- **Customer receipts increased to ~$1.31M**, up approximately **30%** from $1.00M in the corresponding June 2025 quarter;
- **Net cash used in operating activities reduced to $239,000**, compared with $494,000 in the prior corresponding period, representing an improvement of approximately **52%;**
- PFT ended the quarter with **5.33 quarters of available funding**, compared with 2.01 quarters at the same time last year.

Quarterly overview

The June 2026 quarter demonstrated further progress in the Company's efforts to build a larger and more efficient food manufacturing and distribution platform.

Customer receipts for the quarter were **$1.308M**, an increase of approximately **$304,000**, or 30%, compared with the June 2025 quarter.

The increase reflects the benefit of a number of commercial initiatives undertaken during FY26. These included expanding the Company's retail footprint, implementing targeted sales programs, relaunching Daly Potato and Gravy, and the early benefits from the acquisitions of Elato and Brilliant Food Australia.

The Company has continued to focus on building recurring sales across its existing customer base while creating new revenue opportunities through its expanded brand portfolio and manufacturing capabilities.

The result is particularly encouraging given that the June quarter has historically been affected by softer seasonal demand.

Operating cash flow improvement

Net cash used in operating activities was **$239,000** for the quarter, compared with **$494,000** in the corresponding period last year. This represents an improvement of approximately **52%**.

The improvement reflects the combination of stronger customer receipts and the ongoing work undertaken across the Group to reduce costs, improve production efficiency and establish a more disciplined operating structure.

During the quarter, customer receipts exceeded product manufacturing and operating costs by approximately **$407,000**, before staff, administration and corporate costs. The Company received ~$1.31M from customers and incurred $901,000 in product manufacturing and operating costs during the period.

PFT remains focused on converting additional revenue into improved operating performance through increased production volumes, better facility utilisation, disciplined cost control and continued integration of its acquired businesses.

Funding position

At quarter end, PFT had **$1.493M in unused financing facilities** and total available funding of approximately **$1.27M**. Based on the June quarter operating cash outflow, the Company reported **5.33 quarters of available funding**.

This compares with **2.01 quarters of available funding** at the end of the June 2025 quarter and represents a material strengthening of the Company's funding runway.

The improved position provides the Company with greater flexibility as it continues to pursue sales growth, improve margins and progress opportunities across its brands and manufacturing operations.

Corporate

The Company continues to actively engage with third parties (both directly and through agents) regarding potential acquisitions and mergers. The most promising discussions have been, and which remain fluid, are in relation to 'contract packing' opportunities for the ice cream stick machine. The original investment PFT made in ice cream equipment was close to $2M and it uniquely positions the Company to benefit from a growing consumer trend for single serve ice creams. The Company believes that it can both service external parties as well as have sufficient capacity to meet the needs of the Cashew Creamery and further grow Elato.

Outlook

PFT enters FY27 with stronger customer receipts, a reduced quarterly operating cash outflow and a broader portfolio of brands and commercial opportunities.

The Company's immediate priorities remain:

- growing sales across existing and new retail channels;
- improving gross margins and production efficiency;
- increasing utilisation of the Mornington, Woodbridge and ice cream manufacturing operations;
- continuing the integration and growth of Elato and Brilliant Food Australia;
- selectively pursuing acquisition opportunities that are strategically aligned, financially disciplined and capable of enhancing shareholder value; and
- maintaining disciplined management of costs, cash flow and working capital.

The Company will provide shareholders with a more comprehensive review of the full FY26 financial year as part of its Annual Report.

Corporate
Malcolm McAully
Chairman
0362294546

About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, Brilliant Food Australia and the PFT Ice Cream Division.
purefoodstas.com
https://purefoodstas.com/link/eoLaVr

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Pure Foods Tasmania Limited

ABN	**Quarter ended ("current quarter")**
13 112 682 158	June 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		1,308	5,680
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(901)	(4,680)
	(c)	advertising and marketing	-	(71)
	(d)	leased assets	-	-
	(e)	staff costs	(367)	(1,453)
	(f)	administration and corporate costs	(279)	(686)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	-
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(239)**	**(1,210)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	312	1,911
3.6	Repayment of borrowings	(59)	(1,974)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	
3.10	**Net cash from / (used in) financing activities**	**253**	**(63)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	(234)	1,053
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(239)	(1,210)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	253	(63)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**(220)**	**(220)**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	(111)	18
5.2	Call deposits	-	-
5.3	Bank overdrafts	(109)	(252)
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**(220)**	**(234)**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	4,145	2,908
7.2	Credit standby arrangements	500	269
7.3	Other (please specify)	25	-
7.4	**Total financing facilities**	**4,670**	**3,177**

7.5	**Unused financing facilities available at quarter end**	1,493

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan Facilities

Lender and Details	**Interest Rate**	**Maturity Date**	**Secured or Unsecured**	**Facility Amount (A$'000)**	**Amount Drawn (A$'000)**
CBA - Equipment Loan (AIZW000147001)	9.60%	3/11/2029	Secured	294	186
CBA - Variable Equipment Loan (AIBU000407001)	9.23%	7/07/2028	Secured	365	425
CBA - Variable Equipment Loan (AIBU000408001)	9.33%	7/01/2027	Secured	405	433
CBA - Equipment Loan (AAU1677792001)	9.70%	9/06/2030	Secured	106	92
CBA - Equipment Loan (ABUJ001112001)	5.22%	19/04/2028	Secured	274	172
Pure Foods Tasmania Holdings Pty Ltd Loan	Market Rate	31/01/2027	Secured	1,600	1,600
CBA Asset Purchase Facility	N/A	Ongoing	Secured	1,101	-
				4,145	**2,908**

Other

Lender and Details	**Interest Rate**	**Maturity Date**	**Secured or Unsecured**	**Facility Amount (A$'000)**	**Amount Drawn (A$'000)**
Business Card Facility (5550 0590 00310283)	Market Rate	Ongoing	Secured	25	-
				25	**-**

Credit standby arrangements

Lender and Details	**Interest Rate**	**Maturity Date**	**Secured or Unsecured**	**Facility Amount (A$'000)**	**Amount Drawn (A$'000)**
DDA - Business Transaction Account (700011031686)	N/A	Ongoing	Secured	500	269
				500	**269**

CBA Stream Facility

The CBA Stream Facility is a type of invoice financing which allows access to unpaid invoices. It is designed to help smooth fluctuations in cash flow. It allows access of up to 80% of the value of unpaid invoices. It is secured against debtors only, it does not involve property. It is monitored by CBA and has weekly randomised audit checks (in our case, proof of delivery for larger invoices).

Terms

Credit limit:	$500,000 (Woolworths max 50% of limit)
Receivables advance rate:	80% (Woolworths 70%)
Margin:	4.70%
Line fee:	1.12%

The approved limit is currently set at $500,000 and was drawn to approximately $230,785 at quarter end.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(239)
8.2	Cash and cash equivalents at quarter end (item 4.6)	(220)
8.3	Unused finance facilities available at quarter end (item 7.5)	1,493
8.4	Total available funding (item 8.2 + item 8.3)	1,274
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	5.33

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....30 June 2026...............................

Authorised by: ....Authorised by the Board.........................
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.