*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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| **Name of entity** | Paragon Care Limited |
| **ABN** | 76 064 551 426 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| **Name of Director** | John Walstab |
| **Date of last notice** | 3 December 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| **Direct or indirect interest** | Direct and Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | WALSTAB PTY LTD<br><WALSTAB SUPER FUND A/C><br>(Mr Walstab is the sole Director of this entity) |
| **Date of change** | 7 November 2025 |
| **No. of securities held prior to change** | **Direct**<br>144,590,731 fully paid ordinary shares (**Shares**)<br><br>**Indirect**<br>454 Shares held by WALSTAB PTY LTD <WALSTAB SUPER FUND A/C><br><br>Total securities: **144,591,185 Shares** |
| **Class** | Fully paid ordinary shares |
| **Number acquired** | N/A |
| **Number disposed** | 15,000,000 |

+ See chapter 19 for defined terms.

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| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Refer to Part 2 below. |
| **No. of securities held after change** | **Direct**<br>129,590,731 Shares<br><br>**Indirect**<br>• 454 Shares held by WALSTAB PTY LTD <WALSTAB SUPER FUND A/C><br>• 15,000,000 Shares held by HSBC Custody Nominees (Australia) Limited as custodian for Equities First Holdings LLC as security for the loan described in Part 2.<br><br>Total securities: **144,591,185 Shares** |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market transfer of 15,000,000 Shares to HSBC Custody Nominees (Australia) Limited as custodian for Equities First Holdings LLC pursuant to the Master Loan Agreement and Deed of Security described in Part 2 below. No change in beneficial ownership. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| **Detail of contract** | The agreement is a Master Loan Agreement (**Agreement**) and Deed of Security with Equities First Holdings LLC that provides Mr Walstab with a loan facility secured over a portion of his existing shareholding.<br><br>The facility has a term of three (3) years and will be secured by Mr Walstab transferring 15,000,000 Shares to HSBC Custody Nominees (Australia) Limited as custodian for the lender. Under the terms of the Agreement, Mr Walstab retains full beneficial ownership of the Shares, remains entitled to receive any dividends or distributions declared during the loan period, and has the right to recover the Shares upon repayment of the facility.<br><br>Security interest granted by John Walstab over 15,000,000 Shares pursuant to a Deed of Security. Shares remain beneficially owned by Mr Walstab, who continues to be entitled to all dividends and distributions, and the Shares will be returned to him at the conclusion of the loan period upon full repayment of the facility. |
| **Nature of interest** | Right to call for redelivery of Shares provided as security for the loan described above upon repayment of such loan. |
| **Name of registered holder (if issued securities)** | HSBC Custody Nominees (Australia) Limited |

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| **Date of change** | 7 November 2025 |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | 15,000,000 Shares |
| **Interest acquired** | Right to call for redelivery of the relevant Shares provided as security for the loan described above upon repayment of such loan. |
| **Interest disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Shares transferred pursuant to the Master Loan Agreement and Deed of Security. No monetary consideration; security arrangement only. |
| **Interest after change** | Right to call for redelivery of 15,000,000 Shares provided as security for the loan described above upon repayment of such loan. |

## Part 3 – +Closed period

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| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | Yes |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Yes |
| **If prior written clearance was provided, on what date was this provided?** | 2 October 2025 |

+ See chapter 19 for defined terms.