PEREGRINE
GOLD LIMITED

ASX ANNOUNCEMENT
30 July 2026

QUARTERLY ACTIVITIES REPORT
JUNE 2026

HIGHLIGHTS

- **Sampling programme confirms auriferous paleo gravels over ~4km resulting in Mining Lease Application at Capricorn Prospect**
- **Heritage Protection Agreement executed over Special Prospecting Licences at Peninsula Prospect**
- **Flora and fauna survey completed and Exploration Environmental Management Plan submitted over Cooper's CID Prospect**
- **Solid cash at bank balance of $1.9m at quarter end**

EXPLORATION ACTIVITIES

Peregrine Gold Limited ("**Peregrine**" or the "**Company**") (ASX: **PGD**) is pleased to provide an update on its exploration activities during the quarter ended 30 June 2026 at its portfolio of projects (Figure 1).

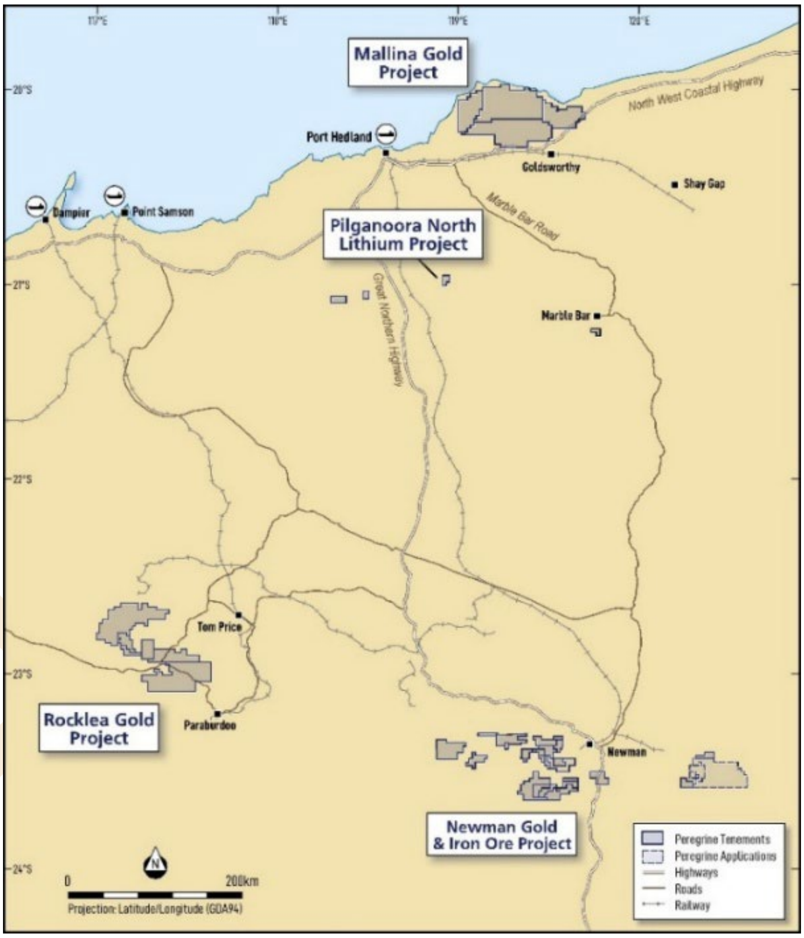

Figure 1: Peregrine Gold Limited Project Locations – Pilbara Region, Western Australia.

Newman Gold Exploration Prospects

Capricorn Prospect

During the quarter, the Company completed a comprehensive and systematic geochemical sampling program at the Capricorn Prospect (Figure 2) consisting of 61 paleo gravel channel samples aimed at confirming encouraging results from a previously conducted orientation bulk sampling programme immediately south of the Peninsula Prospect, where a mapped auriferous quartz vein is exposed (Figure 2).

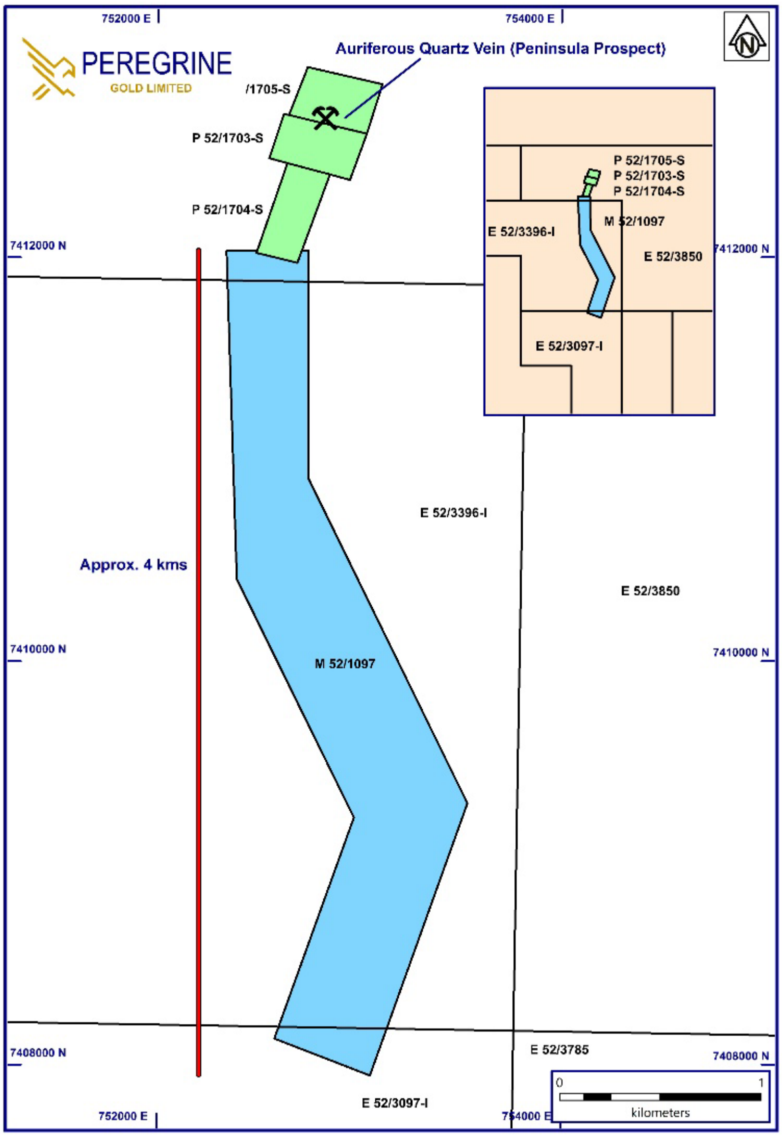

Figure 2: Plan view of Capricorn Propsect (Blue) relative to the Newman Gold Project with Mark Creasy SPL Applications (Green).

The bulk sampling programme involved seven individual bulk samples each comprising approximately 500 kilograms of gravel material collected up to 120m metres south of the auriferous quartz vein and treated with a small dry blowing unit. Whilst no geochemical assays were undertaken, fine and course gold particles were noted in the panned concentrates, confirming the presence of auriferous (gold bearing) paleo gravels in this area.

The follow up sampling programme completed during the quarter, commenced at the Peninsula Prosect within the southern portion of the SPL P52/1704-S application extending southwards for ~ 4 kilometres strike across mapped paleo gravels in nominal 100 metre spacings.

Peregrine geologists focused on the floodplain of the main creek, which runs north to south through the Peninsula Prospect. Exposure of the paleo gravels were noted to be abundant within the floodplain and banks of the main creek comprising poorly sorted material ranging from cobble to clay size. Mapping of the flood plain and the paleo gravels suggests a minimum width of 43 metres and a maximum width of 185 metres with an average thickness of 1 metre (Figure 3).

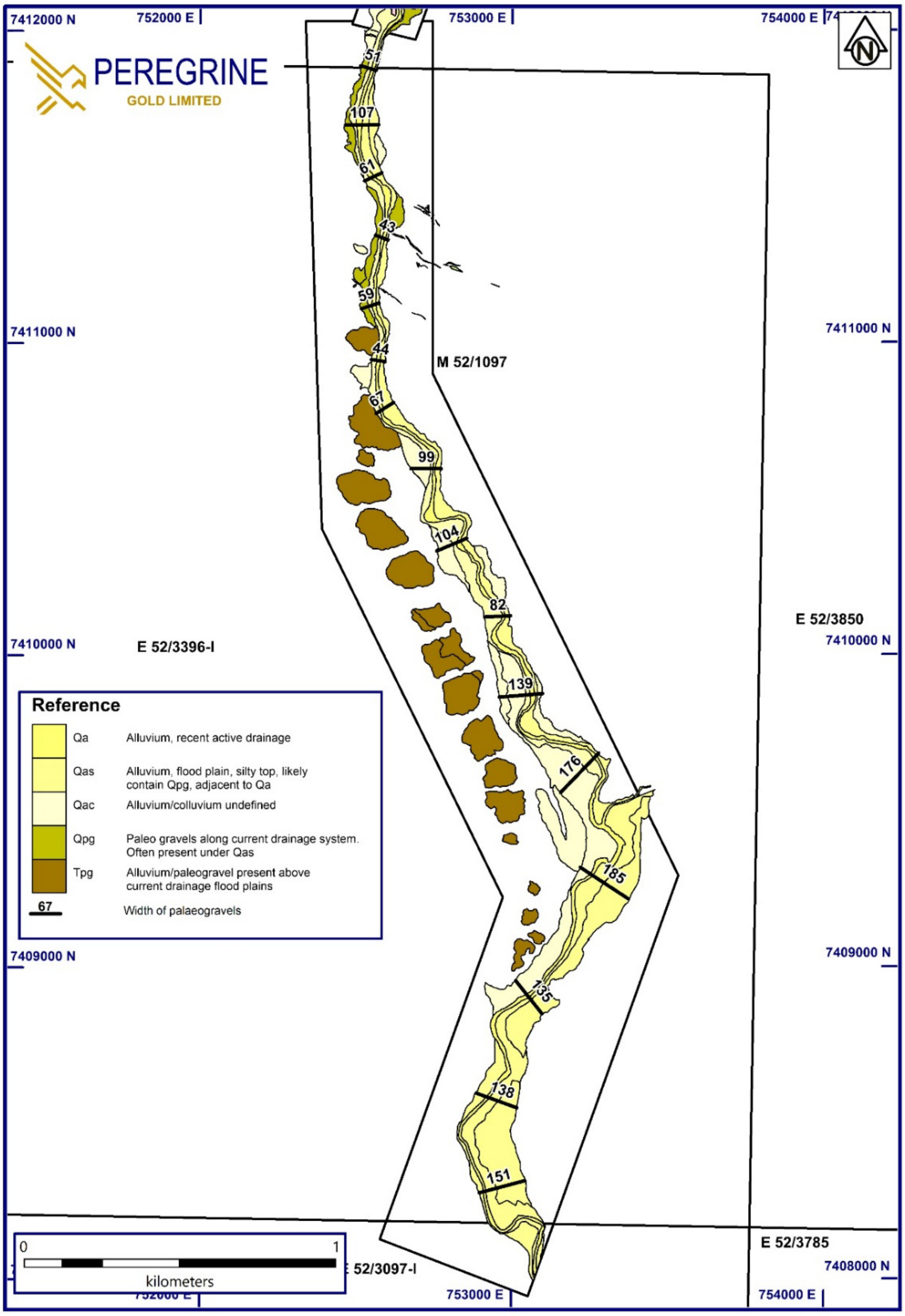

Figure 3: Plan view of MLA 52/1097 overlain with local geology at the Capricorn Prospect.

Subsequent to the end of the quarter, the Company reported assays for 36 samples[1] (Figure 4) confirming the gold bearing nature of the paleo gravels over the ~4 kilometres strike with the remaining 25 sample assays to be reported once received.

In response to these highly encouraging results at the Capricorn Prospect, a Mining Lease application totalling 202 hectares was also pegged subsequent to the end of the quarter (Figures 2 & 3). The Mining Lease application fits within a Mining Development and Closure Proposal ("MDCP") for small mining operations which is ideal for potential small mining operations such as dry blowing. Follow up bulk sampling programmes are now being planned to more appropriately assess grade of paleo gravels.

Subsequent to the end of the quarter, the Karlka Nyiyaparli Aboriginal Corporation RNTBC ("KNAC") and their consultants completed an Ethnographic Survey at the Capricorn Prospect with an Archaeological Survey scheduled for October.

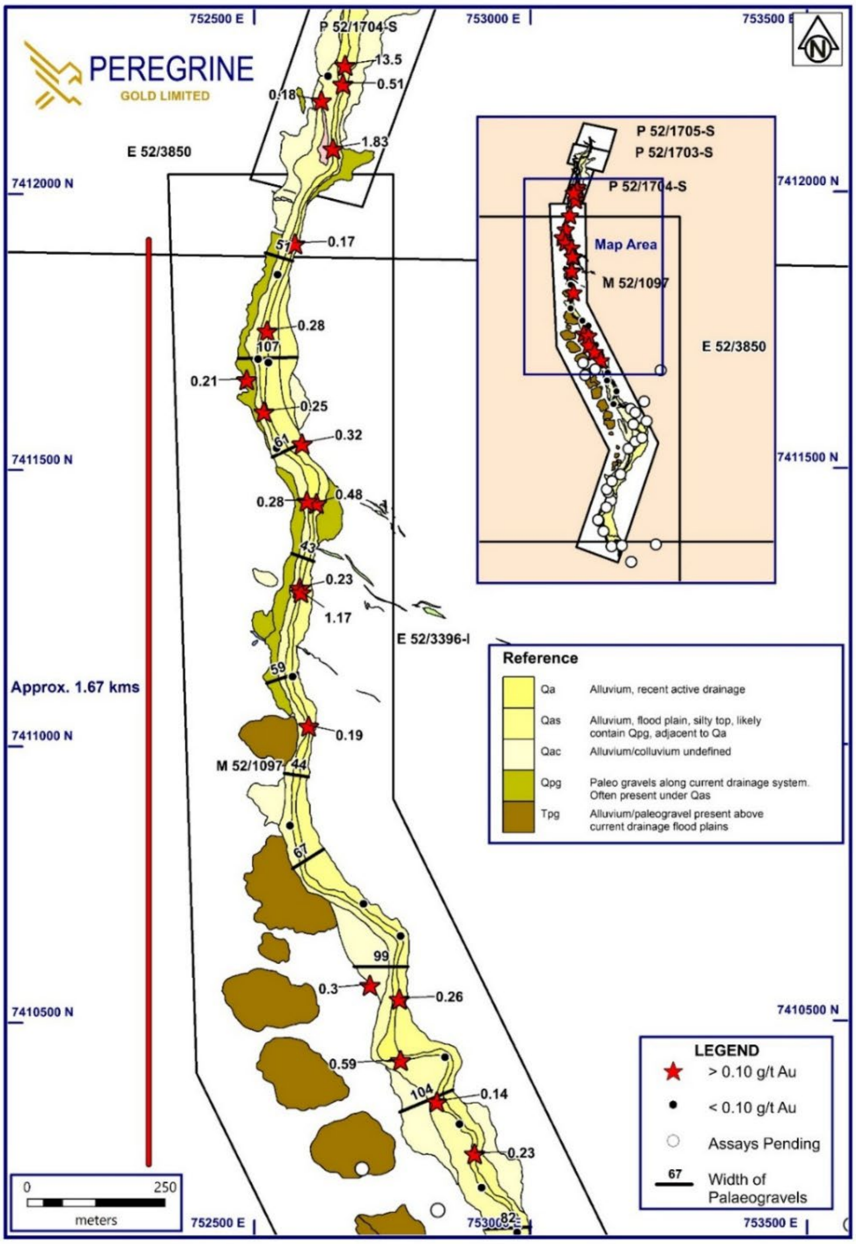

Figure 4: Geochemical sampling results (Au) over the Capricorn Prospect

[1] Refer ASX Announcement titled "Auriferous Paleo Gravels Discovered at Newman Gold Project" released 10 July 2026.

Peninsula Prospect - Special Prospecting Licence ("SPL") Agreement with Mark Creasy

During the quarter, the Company received notification that the Heritage Protection Agreement between Mark Creasy and the KNAC over the SPLs was executed. A heritage notice has been prepared and will be sent to KNAC as soon as the SPLs have been granted.

In addition, a Programme of Work ("PoW") is under preparation so it can also be lodged with the Department of Mines, Petroleum and Exploration ("DMPE") upon confirmation of the SPL grant. The Company confirms it has received no information to indicate the SPL's will not be granted and looks forward to commencing prospecting activities upon grant following an upgrade in the prospectivity of the area. This was confirmed by the paleo gravel sampling programme announced subsequent to the end of the quarter which included grades of up to 13.52 g/t gold on SPL P52/1704-S, representing the highest gold assay reported in the interim update (Figure 4 & 5).

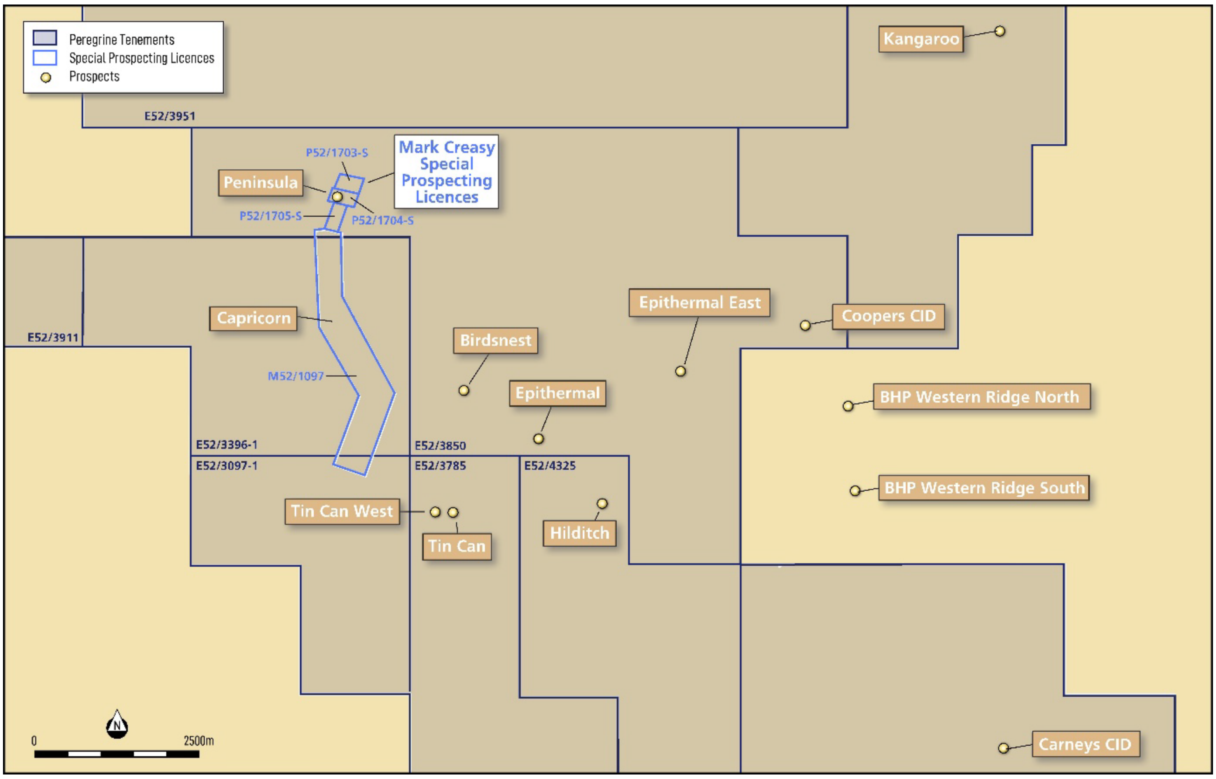

Figure 5: Location of Special Prospecting Licenses within the Peninsula Prospect.

Newman Channel Iron Deposit ("CID") Prospects

Carneys CID Prospect

No on ground exploration activity was conducted at the Carney's CID Prospect (Figures 5 & 6) during the quarter, however drill planning activities were completed with future Reverse Circulation ("RC") drilling to comprise up to 100 holes, initially at 400m spacing with follow up infill to 200m spacing, subject to visible inspection of drill core estimated grade/thickness and receipt of heritage approval.

Pleasingly, subsequent to the end of the quarter, an Ethnographic Survey was completed and an Archaeological Survey has also been scheduled for October.

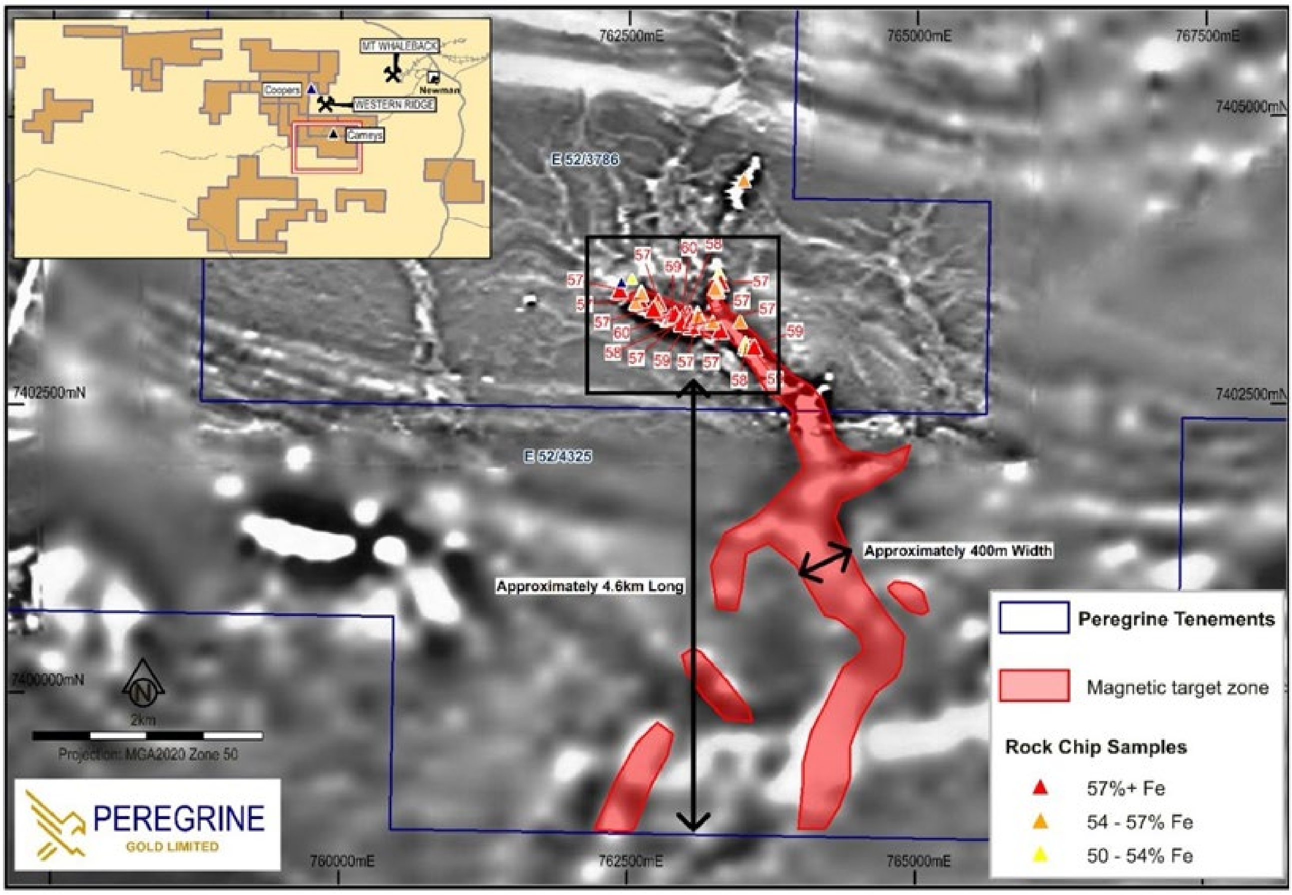

Figure 6: Carneys CID Prospect, with outcropping portion sampled and inferred (under cover) extension outlined in red.

Coopers CID Prospect

No on ground exploration activity was conducted at the Coopers CID Prospect (Figures 5 & 7) during the quarter, however the Company confirms a flora and fauna survey was completed and an Exploration Environmental Management Plan (EEMP) has since been lodged with the DMPE with no material impediments noted.

Drill planning activities were also completed during the quarter with future RC drilling to comprise up to 100 holes, initially at 400m spacing with follow up infill to 200m spacing, subject to visible inspection of drill core estimated grade/thickness and receipt of approvals.

The Company advises that subsequent to the end of the quarter, an Ethnographic Survey was also completed and an Archaeological Survey has been scheduled for October.

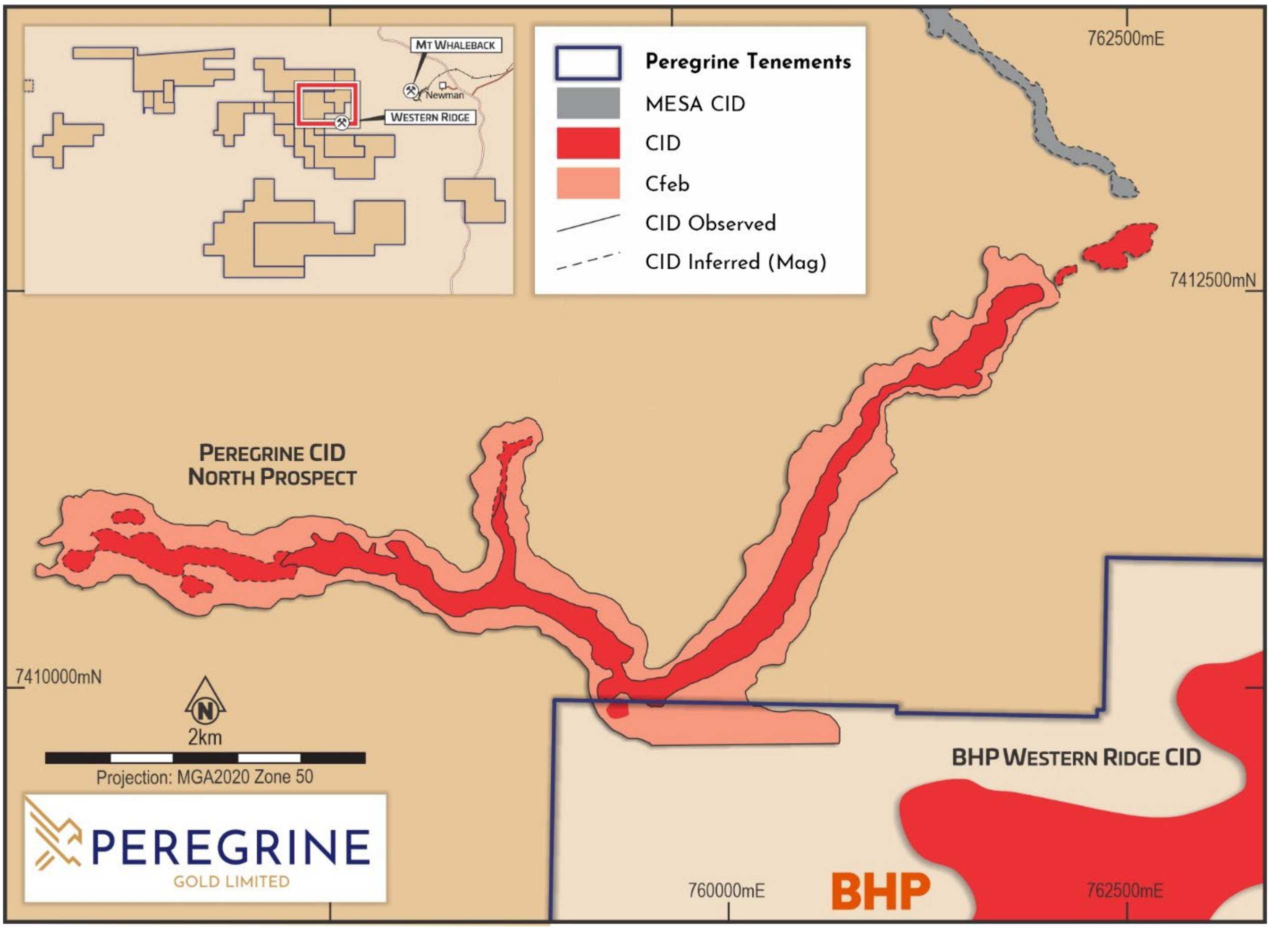

Figure 7: Coopers CID Prospect relative to BHP Western Ridge.

Upon completion of RC drilling activities at the Carney's and Coopers CID targets, the Company will also conduct a targeted RC campaign at the Epithermal and Tin Can Prospects.

Rocklea Gold Project

Due to the prioritised geochemical sampling programme at the Peninsula & Capricorn Prospects, no substantial exploration activity was conducted at the Rocklea Gold Project (Figures 1 & 8) during the quarter, however, as announced 16 July 2026, the Company has since received Pastoral approval and commenced general prospecting and reconnaissance streams activities at both E47/4282 and E47/3797.

In the previous quarter, the Company conducted a very limited orientation stream sediment and rock chip survey over the existing granted tenement (E47/3797). Whilst no significant results were received from this programme, it successfully provided baseline information to guide this next phase of work over what is a very large scale and highly prospective project comprising up to 1,250km^2.

Results from the general prospecting and reconnaissance streams programme will be reported upon receipt and analysis of assays.

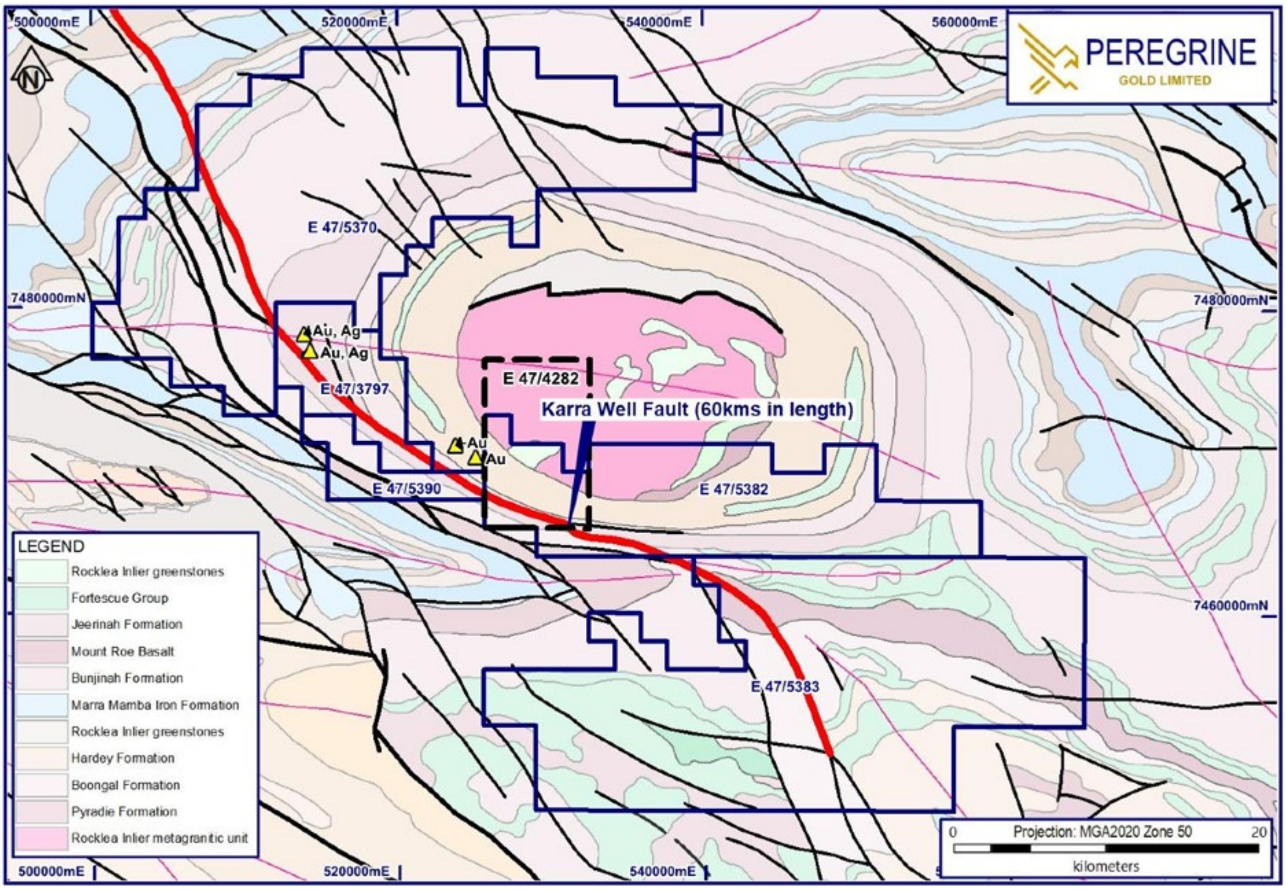

Figure 8: Rocklea Gold Project Interpreted Bedrock Geology with Regional Linear Structures with Peregrine EL's & ELA's in blue and dashed black.

Pilgangoora North Project

Due to the prioritised geochemical sampling programme at the Peninsula & Capricorn Prospects, no exploration activity was conducted at the Pilgangoora North Project (Figure 1) during the quarter, however, as announced 16 July 2026, the Company has since commenced a follow up work programme to further investigate anomalous gold in streams (Figure 9) and will include geological sampling, geological mapping and rock sampling.

Results from this programme will be reported upon receipt and analysis of assays.

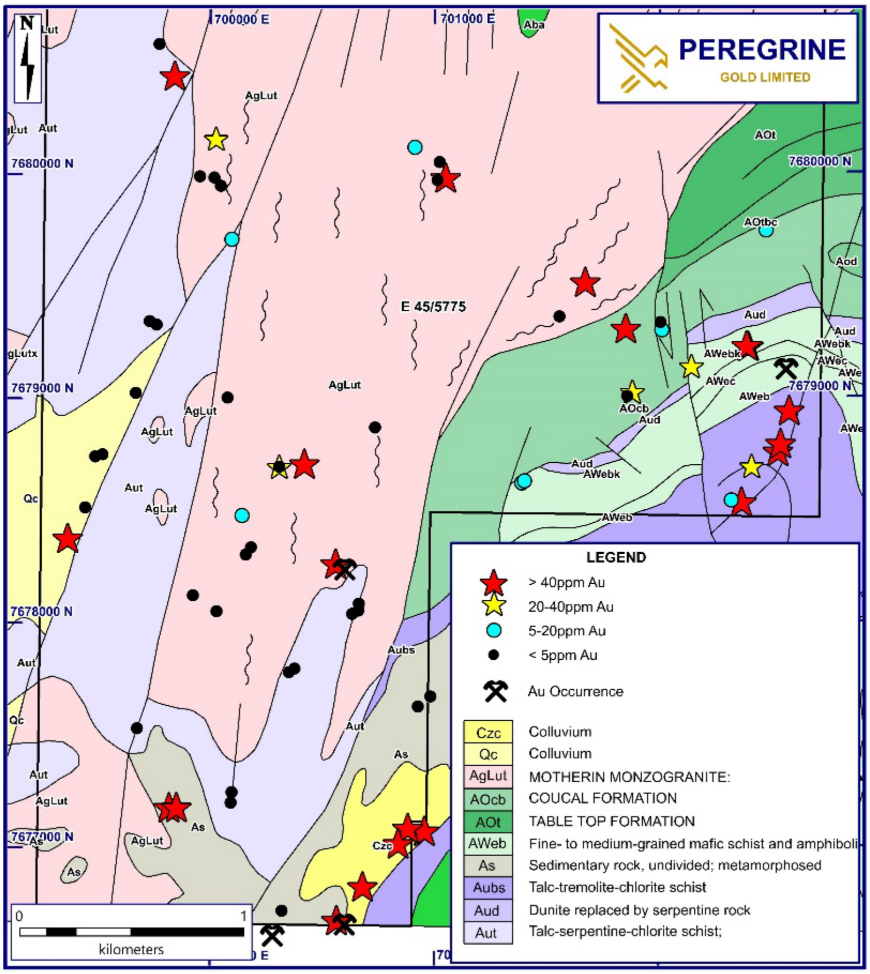

Figure 9: Pilgangoora North stream sediment gold assays with overlaying interpreted geology.

Mallina Gold Project

No exploration activity was conducted at the Mallina Gold Project ("Project") (Figure 10) during the quarter.

In light of the Project's demonstrated prospectivity, the Company is evaluating several strategic options to best unlock value and progress exploration. The Company will provide an update on any material developments once a formal decision or commitment has been made.

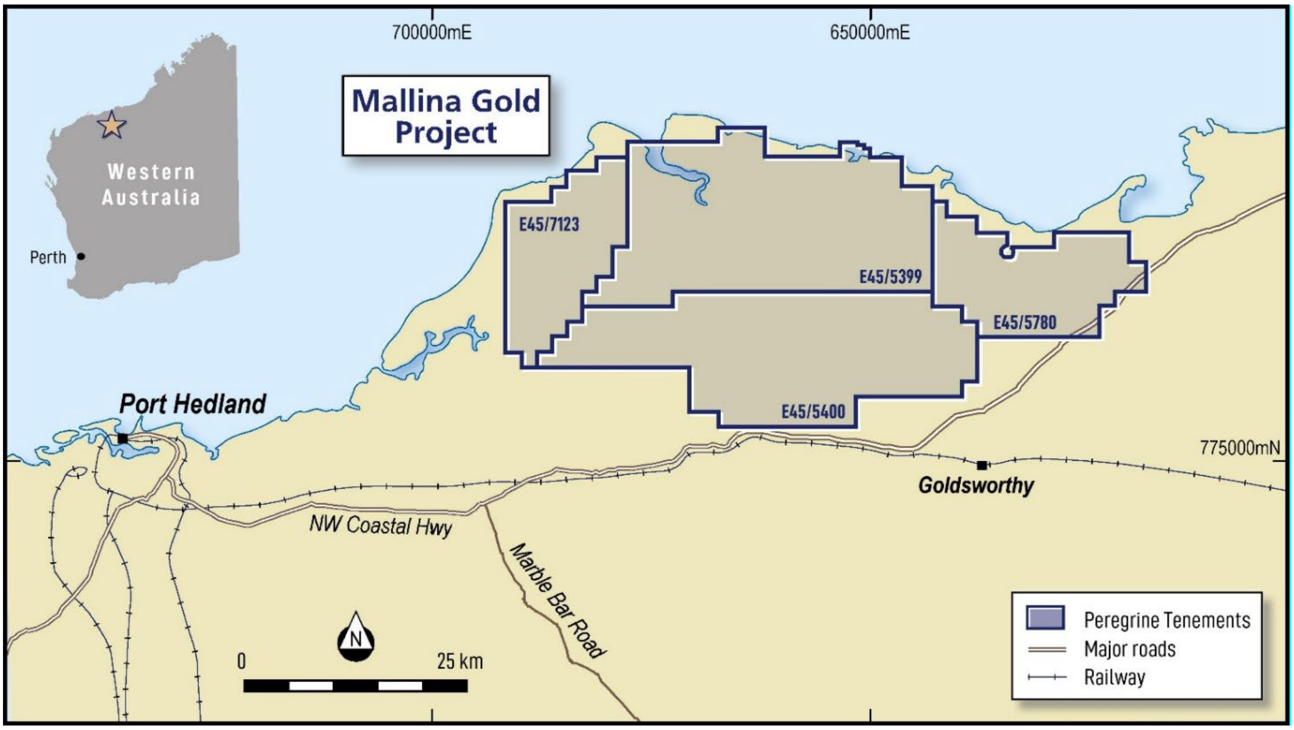

Figure 10: Mallina Gold Project tenement locations.

Upcoming Results and Future Works Programmes

- Receive and interpret outstanding assays from the geochemical sampling programme and undertake additional bulk sampling to appropriately assess grade of paleo gravels at the Capricorn Prospect;
- Exploitation of gold mineralisation over the Peninsula Prospect SPL's following grant and approvals;
- RC drill testing at Carneys CID subject to completion of heritage survey;
- RC drill testing at Coopers CID, subject to completion of heritage survey;
- Assay results from the orientation stream sediment and rock chip sampling programme at the Rocklea Gold Project;
- Assay results from the geological sampling and rock chip sampling programme at the Pilgangoora North Project; and
- Targeted RC drilling at the Tin Can and Epithermal Prospects.

Corporate

During the quarter, Mr Curtis Abbott was appointed Company Secretary of the Company at which time Mr Steven Wood and Jack Rosagro resigned.

Mr Abbott is a Chartered Accountant with over 17 years' experience in financial reporting, business development, risk management and company secretarial services, having commenced his career in KPMG's audit department and subsequently holding a range of senior finance and executive positions with publicly-listed companies focussed on the precious metals, energy and bulk commodities sectors.

For further information, please contact:
George Merhi
Technical Director
Tel: +61 418 831 069

COMPETENT PERSONS STATEMENT

The Information in this Report that relates to previously released Exploration Results for the Newman Gold & Iron Ore Project is extracted from Peregrine Gold Limited's ASX announcements titled "Auriferous Paleo Gravels Discovered at Newman Gold Project" released on 10 July 2026, which is available on https://www.peregrinegold.com.au/investors/asx-announcements/.

The Information in this Report that relates to previously released Exploration Results for the Pilgangoora North Lithium Project is extracted from Peregrine Gold Limited's ASX announcements titled "Pilgangoora North Lithium Project" released 25 March 2022, "Onground Exploration Commenced at Pilgangoora Lithium Project" released 6 October 2022 and "Anomalous Lithium, Tantalum and Gold Identified at Pilgangoora North" released 3 February 2023 and "Exploration Update" released on 4 March 2026, which is available on https://www.peregrinegold.com.au/investors/asx-announcements/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's (Technical Director – George Merhi) findings are presented have not been materially modified from the original market announcements.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine's project are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board.

Appendix 1: Disclosures in accordance with ASX Listing Rule 5.3

Summary of Mining Tenements

As at 30 June 2026, the Company has an interest in the following projects:

Project Name	Permit Number	Percentage Interest	Status
Newman Gold & Iron Ore Project, Western	E47/4311	100%	Granted
	E52/3097	100%	Granted
	E52/3370	100%	Granted
	E52/3396	100%	Granted
	E52/3570	100%	Granted
	E52/3783	100%	Granted
	E52/3785	100%	Granted
	E52/3786	100%	Granted
	E52/3826	100%	Granted
	E52/3828	100%	Granted
	E52/3850	100%	Granted
	E52/3911	100%	Granted
	E52/3951	100%	Granted
	E52/3952	100%	Granted
	E52/3953	100%	Granted
	E52/4008	100%	Granted
	E52/4009	100%	Granted
	E52/4324	100%	Granted
	E52/4325	100%	Granted
	E52/3958	100%	Application
	E52/4007	100%	Application
	E52/4475	100%	Application
	E52/4531	100%	Application
	E52/4538	100%	Application
	E52/4539	100%	Application
	E52/4540	100%	Application
	E52/4583	100%	Application
Mallina Gold Project, Pilbara, Western Australia	E45/5399	100%	Granted
	E45/5400	100%	Granted
	E45/5780	100%	Granted
	E45/7123	100%	Application
Egina, Pilbara, Western Australia	E47/3812	40%	Granted
Rocklea Gold Project, Pilbara, Western Australia	E47/3797	100%	Granted
	E47/4282	100%	Granted
	E47/5370	100%	Application

	E47/5382	100%	Application
	E47/5383	100%	Application
	E47/5390	100%	Application
Comet East, Pilbara, Western Australia	E45/7048	100%	Application
Pilgangoora North, Western Australia	E45/5775	100%	Granted
Kangan West, Pilbara, Western Australia	E47/4922	100%	Granted

Changes during the period

During the quarter, tenement E47/4282, which sits within the Rocklea Gold Project, was granted.

Furthermore, tenement E52/2933 pertaining to the Newman Gold & Iron Ore Project was surrendered.

Subsequent to the end of the quarter, the Company pegged ML 52/1097 - a mining lease application over the Capricorn Prospect, which sits within the Newman Gold & Iron Ore Project.

Summary of Mining Exploration Activities Expenditure

The Company spent ~$0.55m on exploration during the quarter, with the majority of the cash outflow directed toward exploration activities at the Newman Gold & Iron Ore Project as described above in the Quarterly Activities Report, as well as tenement rents for the Mallina Project.

There were no mining or production activities or expenses incurred during the quarter ended 30 June 2026.

Related Party Payments

During the quarter ended 30 June 2026, the Company made payments of $153,540 to related parties and their associates. Pursuant to the arrangements disclosed in the 2025 Annual Report, the amounts comprise $27,640 in Director fees and superannuation, $26,000 in corporate and advisory consulting fees and $99,900 for expensed exploration field activities.

All amounts shown GST Exclusive.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
PEREGRINE GOLD LIMITED	

ABN	Quarter ended ("current quarter")
53 644 734 921	30 JUNE 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(549)	(2,722)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(79)	(329)
	(e) administration and corporate costs	(81)	(508)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	17
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(704)**	**(3,543)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	(10)
	(c) property, plant and equipment	-	-
	(d) investments	-	1,864
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	62
2.6	**Net cash from / (used in) investing activities**	**-**	**1,916**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(211)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Repayment of Lease Liabilities	(33)	(131)
3.10	**Net cash from / (used in) financing activities**	**(33)**	**2,658**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,705	937
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(704)	(3,543)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	1,916

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(33)	2,658
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,968**	**1,968**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,948	2,685
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposit)*	20	20
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,968**	**2,705**

**Term deposit with 12 month term, interest rate of 4.15% per annum, maturing 21 December 2026.*

6.	Payments to related parties of the entity and their associates	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(154)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Item 6.1 comprises $27,640 of Director fees and superannuation, $26,000 in corporate and advisory consulting fees and $99,900 for expensed exploration field activities pursuant to the arrangements disclosed in the 2025 Annual Report. All amounts shown GST Exclusive.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Not applicable

8.	Estimated cash available for future operating activities	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(704)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(704)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,968
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,968
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.80

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer: Not applicable	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating.