Key Mt York Mineral Rights Agreement declared unconditional

HIGHLIGHTS

- Pilbara Gold's landmark Mineral Rights Agreement with PLS at the 2.1Moz Mt York Gold Project, WA, declared unconditional[1]
- PGL now owns mineral rights (excluding lithium and tantalum) to three PLS exploration licences and one application covering 367sqkm of neighbouring prospective greenstone geology at Mt York
- Additional 367sqkm of mineral rights adds to PGL's district-scale land position and complements the recent acquisition of 168sqkm of contiguous licences and an application from Trek Metals[2]
- Mineral rights include a 1,500m extension to the Main Hill deposit where PGL's drilling has returned results including **9m @ 3.92 g/t Au** from 97m, **16m @ 2.60 g/t Au** from 157m[3] and **8m @ 3.81g/t Au** from 128m[4]
- PGL's 50,000m-plus drilling program at Mt York is continuing with results to date extending mineralisation at depth at both **Main Hill** and **Gossan Hill**[5]
- PGL to commence with large airborne electro-magnetic (AEM) survey over Greater Mt York region to define new targets over prospective geology close to Mt York.

Pilbara Gold Limited (ASX: PGL) ('PGL' or the 'Company') is pleased to advise all conditions precedent in the Mineral Rights Agreement (**MRA**) it entered with PLS Group Limited (**PLS**) in October 2025 at PGL's 2.1Moz Mt York Gold Project have now been satisfied.

This follows the granting of early access to the PGL Priority Area (Mt York Main Hill Extension Prospect) by PLS on signing the MRA, which allowed PGL to commence drilling the Mt York Gold Project over this area for the first time.

With the MRA now unconditional, PGL is able to explore all parts of the three PLS exploration licences and one application (following grant of this tenure) for gold and base metals, after PGL's activities have been authorised by PLS (**Table 1** and blue licences on **Figure 1**).

[1] KAI ASX announcement dated 10 October 2025 entitled 'Kairos and PLS sign landmark Mineral Rights Agreement'.
[2] KAI ASX announcement dated 27 January 2026 entitled 'Kairos expands Mt York Gold Project footprint with extension acquisition'
[3] KAI ASX announcement dated 4 February 2026 entitled 'Significant extension to Mt York gold trend confirmed'.
[4] KAI ASX announcement dated 4 March 2026 entitled 'Final drill results reaffirm Mt York Gold Project extension ahead of updated MRE'.
[5] PGL ASX announcement dated 22 July 2026 entitled 'Pilbara Gold intersects significant gold below current pit shell at Mt York, WA'

Pilbara Gold's Managing Director Dr Peter Turner said: *"The area subject to the MRA is key to our 2.1Moz Mt York Gold Project, and I again extend my gratitude to all members of the PLS and PGL teams for working through satisfaction of the conditions precedent. This allows PGL to officially take ownership of the mineral rights (excluding lithium and tantalum) to 367sqkm of fertile ground neighbouring Mt York and add to our existing portfolio including the Pincunah Project that we acquired from Trek Metals earlier this year. This ground has not been systematically explored for gold despite its similar geology to Mt York.*

"We've already demonstrated that the necessity of the MRA, having extended gold mineralisation by 1,500m at the Mt York Gold Deposit with solid drill results. Our 2026 drilling campaign aims to extend gold resources at depth and along-strike at Main Hill Extension and to increase the resources beyond 2.1Moz."

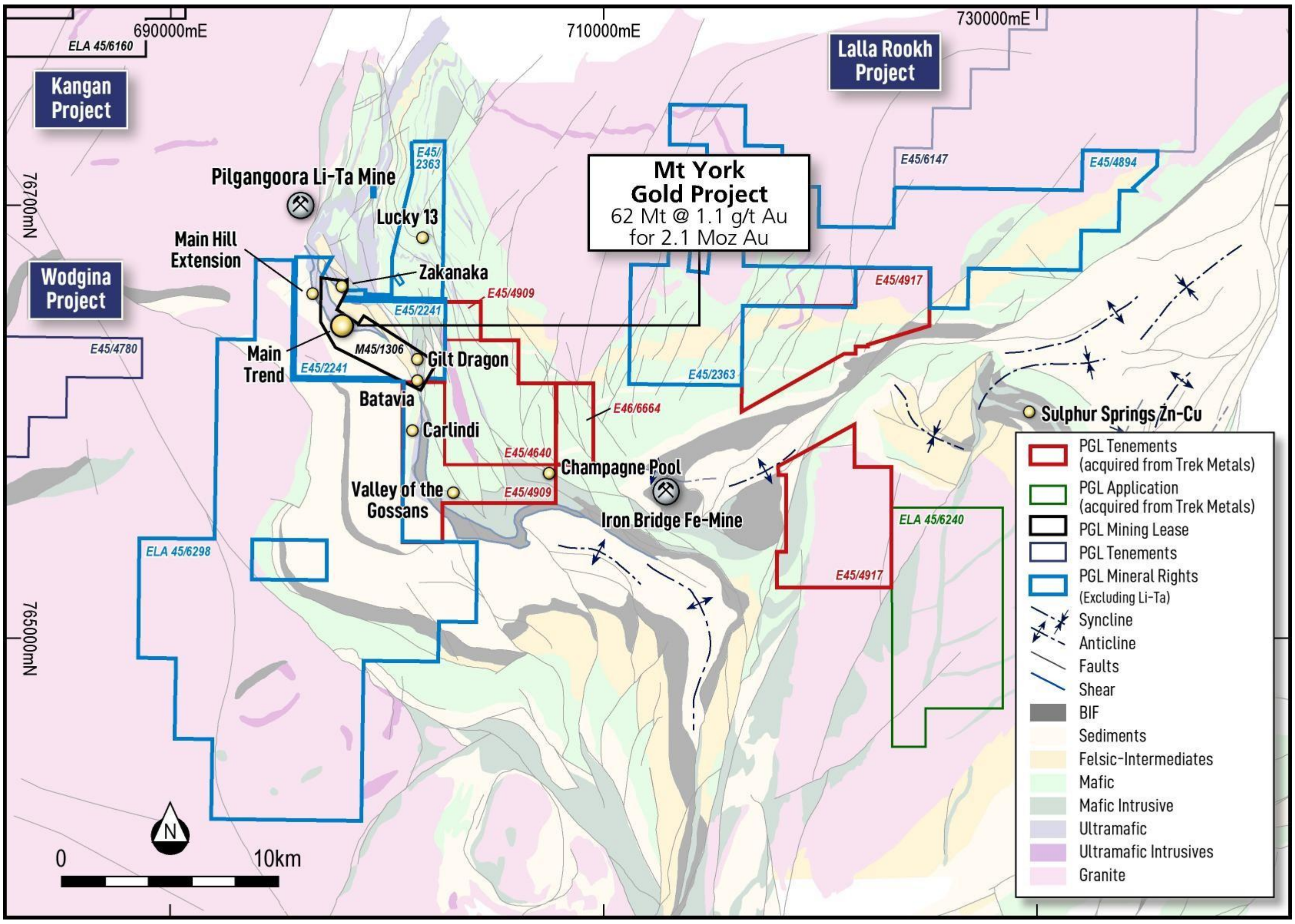

Figure 1. Exploration Licences and applications subject of the MRA (blue licences) surrounding the Company's Mt York Gold Project.

Tenement	Registered Holder	Status	Area (blocks)	Area (sqkm)	Grant date or application date
E45/2241	POPL	Granted	9	19.03	24/04/2002
E45/2363	NLO	Granted	24	62.78	01/05/2006
E45/4894	NLO	Granted	24	75.95	15/10/2020
E45/6298	NLO	Application	66	210.74	26/08/2022

Table 1. 'Gold Tenements'. POPL represents Pilgangoora Operations Pty Ltd; NLO represents Ngungaju Lithium Operations Pty Ltd, both subsidiaries of PLS. See **Figure 1** for location of the tenements

Next Steps

- Continue +50,000m infill and extensional drilling program at Mt York
- Analyse and report drill results as they are received
- Progress Mt York PFS study
- Complete airborne electro-magnetic (AEM) survey and interpretation for the Greater Mt York area.

This announcement has been approved for release by the Board of Pilbara Gold Limited.

Peter Turner
Managing Director

Simon Lill
Non-Executive Chairman

– ENDS –

For more information, please contact:

Nathan Ryan – NWR Communications
0420 582 887

About Pilbara Gold Limited

Pilbara Gold Limited (ASX: PGL) (formerly "Kairos Minerals Limited") owns 100% of the flagship **2.1 Moz Mt York Gold Project** in the Pilbara of Western Australia that was partially mined by Lynas Gold NL between 1994 and 1998. Pilbara Gold has recognised that the resource, hosted in an Archaean Banded Iron Formation or BIF, has significant potential to grow further from its current **2.1 Moz base** with significant exploration potential existing within the Mt York '**Main Trend'** and its extension towards the northwest where Pilbara Gold owns the mineral rights for gold. Current resources are estimated within a pit shell using a A$5,500/oz gold price and a 0.4 g/t Au lower cutoff grade (table below).

Deposit	Cut-off (g/t Au)	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)
Mt York	0.4	42.1	1.02	1,380	19.7	1.11	703	**61.7**	**1.05**	**2,082**

Scoping study results released in November 2024 point to a robust, open-cut mining operation through a conventional CIL process route. In 2026, Pilbara Gold will complete a 50,000m of extensional and infill drilling programme where resources are expected to grow further for incorporation into the Prefeasibility Study or PFS. During the resource expansion work, Pilbara Gold will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling.

Pilbara Gold is pursuing a maiden gold resource in 2026 at its 100% owned **Roe Hills Project**, located 120km east of Kalgoorlie in WA's Eastern Goldfields. The **Terra** and **Caliburn Prospects** that have many geological similarities to some of the deposits at the giant St Ives gold camp, have 1,500m of solid gold intercepts in historic drilling that the Company recognises as a valuable asset in an area surrounded by gold mills and mines.

Competent Person Statement:

The information in this report that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Mr Mark Falconer, who is a full-time employee of Pilbara Gold Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has provided his prior written consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in this announcement dated 13 April 2026 (Announcement). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.