PLATINA RESOURCES

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ASX RELEASE

Mt McKenna Gold Project, WA: Phase 2 drilling underway to test mineralised structures and strike extensions.

Platina Resources Limited (ASX: PGM) ("Platina" or "the Company") has commenced Phase 2 aircore drilling over 4,500m at its Mt McKenna Project in the Laverton district of Western Australia.

The 10-day drilling program at Target 2, one of five prospective mineralised zones across more than 20km of prospective greenstone stratigraphy at Mt McKenna, is designed to infill previous drill lines and test along-strike extensions of the 1,500m mineralised structure and associated arsenic anomalies identified during the Phase 1 air-core program completed in December 2025. (See Figure 1)[1].

More than 20,000m of aircore and reverse circulation (RC) drilling is planned in 2026 across the Company's Mt McKenna, Sunrise Bore and Mt Morgans South projects which lie within the Laverton Gold District.

In addition, a ground gravity survey across Targets 3, 4 and 5, together with an aeromagnetic survey at Target 1, were completed this week. Data from these programs will be integrated into the Company's geological model to refine current drilling targets and generate new ones.

A cultural heritage survey has been completed across Targets 3, 4 and 5, clearing the way for a Phase 3 aircore drilling program scheduled for late March.

Platina Managing Director, Corey Nolan, said:

"We are very pleased with the pace of activity at Laverton, with Phase 2 drilling already underway as part of our planned 20,000m program. The campaign at Target 2 is designed to quickly build on the encouraging results from Phase 1.

At the same time, we are advancing multiple workstreams, including gravity and aeromagnetic surveys, to refine and expand our pipeline of drill targets. With heritage clearances completed for Targets 3, 4 and 5, we are well positioned to maintain strong exploration momentum through Phase 3 in March 2026."

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[1] See ASX release, Mt McKenna Gold Project: aircore drilling identifies1.5km mineralised structure, 19 January 2026

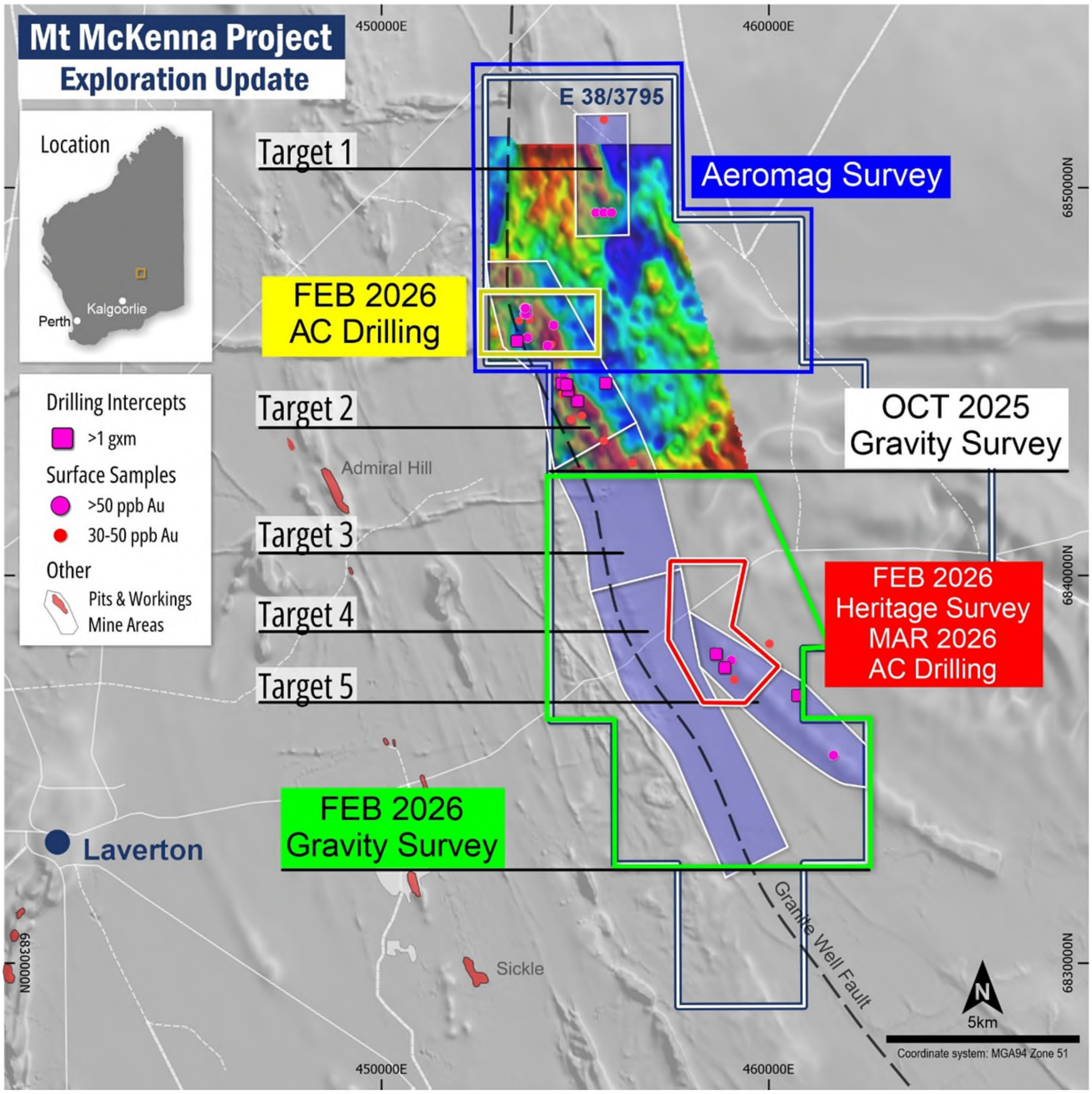

Figure 1. Map showing the Mt McKenna tenement and its distance from the town of Laverton and an inset showing location of November 2025 and planned February 2026 aircore drilling. Map underlain by faded Geological Survey of Western Australia (GSWA) - Total Magnetic Intensity (80m) 1VD of WA v1, 2020. Also, including the recently acquired 1 VD gravity imagery and interpreted mineralised faults from mapping.

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

REFERENCES TO PREVIOUS ASX RELEASES

The information in this report that relates to Exploration Results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- New gold project in the world-class Laverton gold district, 3 September 2025
- Commencement of Exploration at the Mt McKenna Gold Project, 25 September 2025
- Mt McKenna Gold Project Exploration Update, 3 November 2025
- Aircore drilling underway at Mt McKenna Gold Project, 26 November 2025
- Drilling completed at Mt McKenna and US$1 million received, 23 December 2025
- Mt McKenna Gold Project: aircore drilling identifies1.5km mineralised structure, 19 January 2026

The company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)

Platina is an Australian-based company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: www.platinaresources.com.au