



ASX: PIA

PENGANA INTERNATIONAL EQUITIES LIMITED

The largest International Ethical LIC on the ASX

NET TANGIBLE ASSET (NTA) BACKING AS AT

08 MAY 2026

Cents per share

Net tangible asset value after tax on income and realised gains & losses, and before tax on unrealised gains and losses	133.22
Tax on unrealised gains/losses	(2.71)
Net tangible asset value after tax	130.51

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments.

The proposed change in sub-investment manager announced on 5 March 2026 by PCG may result in the realisation of previous unrealised gains in the investment portfolio and the corresponding deferred tax liabilities within the Company. If this occurs, it will reduce PIA's current pre-tax NTA to its after tax NTA once any such liabilities are realised and paid.

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PENGANA INTERNATIONAL EQUITIES LIMITED

ACN 107 462 966
MANAGED BY
PENGANA INVESTMENT MANAGEMENT LIMITED
PART OF THE PENGANA CAPITAL GROUP
AFSL 219462

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WEEKLY NTA |
PENGANA INTERNATIONAL EQUITIES LIMITED