

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                        |
|-----------------------|----------------------------------------|
| <b>Name of entity</b> | Pengana International Equities Limited |
| <b>ABN</b>            | 13 107 462 966                         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Geoffrey James Wilson |
| <b>Date of last notice</b> | 23 October 2025       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                                                                                                                                                         |                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                                                                                                                                                                      | Indirect                                                                                                                 |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.<br><br>Geoffrey James Wilson is the ultimate beneficial owner of Wilson Asset Management (International) Pty Limited, being the investment manager of WAM Strategic Value Limited. | Holdings held indirectly on behalf of:<br>WAM Strategic Value Limited and<br>Dynasty Peak Pty Ltd <Avoca Super Fund A/C> |
| <b>Date of change</b>                                                                                                                                                                                                                                                                                                                   | 29 July 2026                                                                                                             |
| <b>No. of securities held prior to change</b>                                                                                                                                                                                                                                                                                           | 23,028,459 Fully Paid Ordinary Shares held by WAM Strategic Value Limited                                                |
| <b>Class</b>                                                                                                                                                                                                                                                                                                                            | Ordinary Shares                                                                                                          |
| <b>Number acquired</b>                                                                                                                                                                                                                                                                                                                  | 7,500,000 Ordinary Shares                                                                                                |
| <b>Number disposed</b>                                                                                                                                                                                                                                                                                                                  | Not Applicable                                                                                                           |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                                                                                                                                                                               | \$9,825,000                                                                                                              |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | 23,028,459 Fully Paid Ordinary Shares held by WAM Strategic Value Limited<br><br>7,500,000 Fully Paid Ordinary Shares held by Dynasty Peak Pty Ltd <Avoca Super Fund A/C>. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchase of shares                                                                                                                                               |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                    | Not applicable |
| <b>Nature of interest</b>                                                                                                                                                    | Not applicable |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | Not applicable |
| <b>Date of change</b>                                                                                                                                                        | Not applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| <b>Interest acquired</b>                                                                                                                                                     | Not applicable |
| <b>Interest disposed</b>                                                                                                                                                     | Not applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | Not applicable |
| <b>Interest after change</b>                                                                                                                                                 | Not applicable |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not applicable |

<sup>+</sup> See chapter 19 for defined terms.