ASX:PKP

ASX Announcement | 20 January 2026

CFO Transition and Finance Function Update

Peak Processing Limited (ASX: PKP) ('PKP', or **'the Company'),** a global leader in the manufacturing, sales, and distribution of THC beverages, advises that as part of an internal restructure including the Company's finance function, its Canadian-based Chief Financial Officer (**CFO**), Mr Brian Mbesha, has ceased employment with the Company, effective immediately.

This change forms part of a broader and ongoing cost optimisation program focused on strengthening financial discipline and supporting improved operational execution.

Financial oversight, reporting, and controls will continue uninterrupted, led by the Company's existing finance team, with additional interim part-time assistance from an experienced Australian-based external professional services firm accustomed to Australian reporting requirements to fulfil the CFO functions and ensure compliance and continuity during this transition period.

The Board is confident that these actions further strengthen the Company's cost structure, while maintaining the necessary level of expertise in the group finance function to support disciplined growth and improved financial performance.

-ENDS-

The Board of Peak Processing Limited authorised this announcement to be lodged with the ASX.

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About Peak Processing

Peak Processing Limited (ASX:PKP) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Peak Processing develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Visit www.peakprocessing.com