

Correspondence received from former CEO

Peak Processing Limited (ASX: PKP) ('PKP', or 'the Company') wishes to advise that it has received correspondence from its former CEO in connection with his previous employment with the Company.

The correspondence details allegations of breach of his employment contract and underpayment of entitlements by the Company. As at the date of this ASX Announcement, no proceedings have been filed or served on the Company. Should the Company be served with such proceedings they will be vigorously defended.

The Company will keep the market updated.

-ENDS-

The Board of Peak Processing Limited authorised this announcement to be lodged with the ASX.

For further information, please contact:

Peak Processing Limited

Barry Katzman

Managing Director & CEO

M: 1300 70 20 20

E: bkatzman@peakprocessing.com

Media & Investor Enquiries

Six Degrees Investor Relations

Henry Jordan

P: +61 0431 271 538

E: henry.jordan@sdir.com.au

About Peak Processing

Peak Processing Limited (ASX:PKP) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Peak Processing develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Visit www.peakprocessing.com

Forward-Looking Statements

Certain statements in this announcement may constitute forward-looking statements or statements about future matters that are based upon information known and assumptions made as of the date of this announcement. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings, financial position, or performance are also forward-looking statements. These statements are subject to internal and external risks and uncertainties that may have a material effect on future business. Actual results may differ materially from any future results or performance expressed, predicted or implied by the statements contained in this announcement. As such, undue reliance should not be placed on any forward-looking statement. Past performance is not necessarily a guide to future performance. Nothing contained in this announcement nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee, whether as to the past, present or future.