



Kevin Savory appointed as Chief Executive Officer – Cement

19 January 2026

Pacific Lime and Cement Limited (“PLC” or “the Company”) is pleased to announce the appointment of Mr Kevin Savory as Chief Executive Officer – Cement, effective 12th January 2026. He will work alongside John McBride (CEO – Lime) with the support of the Company’s Lime and Cement Advisory Board.

Kevin brings more than 30 years of senior leadership experience across lime, cement, construction materials, casting, heavy civil and large-scale infrastructure delivery, with deep operational and commercial expertise developed across Australia, Papua New Guinea and the broader Asia-Pacific region.

Kevin has operated at the intersection of industrial production, capital projects and complex supply chains, consistently delivering growth, margin improvement and capital discipline in both multinational and owner-led environments. His experience spans end-to-end leadership of lime and cement businesses, including quarrying, processing, logistics, pricing strategy, market development and downstream construction materials.

Notably, Kevin previously served as CEO of Mayur Resources Cement and Lime business from September 2018 to May 2020, where he led commercialisation strategy, feasibility, stakeholder engagement and investor positioning in Papua New Guinea. Kevin also brings extensive senior leadership experience from Cement Australia and Holcim, where he managed cement, lime, slag and fly ash portfolios and delivered material pricing resets and EBITDA uplift in mature markets.

Beyond cement and lime, Kevin has held senior executive roles across precast, concrete and infrastructure products, including as Managing Director of Infrastructure Products Australia (CRH), where he led acquisitions, integrations and significant revenue growth. His background also includes responsibility for major civil infrastructure works, logistics, camps, aviation and fleet operations, demonstrating broad delivery capability in complex operating environments.

Kevin holds an MBA, is a Graduate of the Australian Institute of Company Directors, and brings board-level experience across joint ventures and industry bodies. He is recognised for calm, commercial leadership, strong stakeholder engagement and the ability to align regulatory, community, operational and financial considerations.

PLC Managing Director Mr. Paul Mulder said:

“Kevin’s appointment significantly strengthens our leadership capability as we advance our cement strategy in parallel with our Quicklime construction already well underway. His deep sector knowledge, prior experience with our assets and jurisdictions, and proven ability to execute in capital-intensive environments make him ideally suited to lead the next phase of growth. Kevin will be permanently based in PNG”

The Board welcomes Kevin to Pacific Lime and Cement and looks forward to his contribution.

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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A conceptual overview video was recently completed. To view please visit the following link [Conceptual Rendering - Central Cement and Lime Project - Special Economic Zone - PLC](https://youtu.be/wwRRpzPeEfc) (https://youtu.be/wwRRpzPeEfc)

About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited (ASX:PLA; PNGX:PLC) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia-Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.5% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.