31 July 2026

Quarterly Activities Report

For the Quarter Ended 30 June 2026

HIGHLIGHTS

Exploration

- Maiden RC drilling programme completed at the Rochefort Gold Prospect, Abbotts North Project, with 5 holes (26ANRC001 to 26ANRC005) drilled for a total of 1,020m
- Geological logging at Rochefort identified intervals of quartz veining, sulphide mineralisation and potassic (biotite) alteration within sheared mafic and ultramafic lithologies, consistent with gold-bearing hydrothermal systems in the Murchison district
- Assay samples dispatched to Intertek's laboratory in Maddington for multi-element analysis and gold fire assay
- Rochefort RC drilling assays returned anomalous gold (up to 0.4 g/t Au) associated with albite alteration, sulphidation and pathfinder geochemistry, vectoring toward a potential gold system to the north-west, reported subsequent to quarter end
- High-resolution airborne magnetic and radiometric survey completed across the Abbotts North Gold Project, comprising 4,536 line kilometres at 50m traverse line spacing and 30m terrain clearance, co-funded by a $35,888 WA Government grant
- Revised interpretation of the airborne survey data reclassified the eastern margin fold structure as a syncline (previously modelled as an antiform), with its hinge intersecting a deep-seated east–west crustal structure highlighted by a Proterozoic dyke
- The eastern margin of the belt remains untested by drilling, with over 8 km of strike on the eastern limb and over 6 km on the western limb of the syncline within PLC's tenure; a separate, newly identified structural corridor extends west onto New Murchison Gold's tenure, associated with historical Abbotts and Verizon gold mineralisation, providing a second regional target
- Follow-up RC drilling planned at Rochefort under existing heritage and environmental approvals; Programs of Work approved for regional aircore drilling along the newly identified structural corridor, with planning underway
- High-grade gold intersected at Carlisle, Yalgoo Gold Project, outside the existing Wadgingarra Inferred Mineral Resource, including 4m @ 1.88 g/t Au from 44m (incl. 1m @ 5.28 g/t Au) and 14m @ 0.84 g/t Au from 42m

- New VMS (volcanogenic massive sulphide) affinity identified at Carlisle, interpreted to extend north towards the Cumberland and Olive Queen prospects and remaining open to the south, defining a potential new mineralised corridor
- Large hydrothermal system confirmed at Mt Kersey with broad gold and pathfinder (Bismuth-Tellurium) anomalism across multiple holes, best result 10m @ 0.25 g/t Au from 113m in 26GGRC002
- Follow-up EM/IP geophysics and drilling planned to test the interpreted Carlisle–Cumberland–Olive Queen VMS trend, and continued assessment of the Mt Kersey system to the south and at depth

Corporate

- $1,800,000 raised via placement of 225,000,000 fully paid ordinary shares at $0.008 per share to sophisticated and institutional investors
- Funds allocated to exploration at Yalgoo ($900,000) and Abbotts North ($650,000), with the balance to general working capital ($250,000)
- $35,888 WA Government geophysics cash grant secured under the Co-funded Geophysics Program (Venture 3, 2026–2027)

PLC Resources Limited (ASX: PLC) ("**PLC**" or "the **Company**") (formerly Premier1 Lithium Limited) provides this update on its activities for the quarter ended 30 June 2026. During the quarter, PLC completed its maiden RC drilling programme at the Rochefort Gold Prospect within the Abbotts North Project, completed a co-funded high-resolution airborne magnetic and radiometric survey across the broader Abbotts North tenure, and raised $1.8 million to fund ongoing exploration across its Yalgoo and Abbotts North gold projects in Western Australia.

Yalgoo Gold Project

The Yalgoo Gold Project covers 266 km² in the Yalgoo–Singleton Greenstone Belt, an Archaean greenstone belt in Western Australia that hosts multiple gold and base metal occurrences. The Project is located along strike from Golden Grove (29Metals) and the Golden Range project (Capricorn Metals) and offers over 25 km of prospective strike along major mineralised shear zones.

The Project hosts multiple drill-ready prospects within a 5 km² mineralised hub centred on the Wadgingarra maiden Inferred Resource (JORC 2012) of 150 kt at 2.7 g/t Au for 13 koz of contained gold[1], which remains open at depth and along strike. Prospects across the landholding include Federal, Crescent, Cumberland, Olive Queen, Mt Kersey, Broken Mount, Central Block, Bourkes United and Adelaide.

[1] *PLC ASX Announcement "Maiden Mineral Resource at Wadgingarra Gold Project" dated 26 August 2025.*

Assay Results – March Quarter RC Programme

During the quarter, PLC reported assay results from a 16-hole RC drilling programme at the Yalgoo Gold Project (2,776m across the Mt Kersey, Central Block, Carlisle and Crescent South prospects)[2].

Drilling at Carlisle intersected gold mineralisation outside the existing Wadgingarra Inferred Mineral Resource, including 4m @ 1.88 g/t Au from 44m (incl. 1m @ 5.28 g/t Au) in 26GGRC012 and 14m @ 0.84 g/t Au from 42m (incl. 3m @ 2.82 g/t Au) in 26GGRC010. Multielement geochemistry from the 2025 and 2026 drilling has identified a strong VMS affinity at Carlisle not previously recognised, interpreted to extend north towards the Cumberland and Olive Queen prospects and remaining open to the south.

At Mt Kersey, drilling confirmed a large magmatic hydrothermal system with broad gold and pathfinder anomalism across multiple holes, with best results of 10m @ 0.25 g/t Au from 113m in 26GGRC002 and 8m @ 0.54 g/t Au from 68m in 26GGRC003, and indications of a possible orogenic overprint to the south of the drilled area. No significant gold mineralisation was intersected at Central Block or Crescent South. Planned follow-up work includes EM/IP geophysics and further drilling to test the interpreted Carlisle–Cumberland–Olive Queen VMS trend, and continued assessment of the southward and depth extensions at Mt Kersey.Planned Exploration Programme

Next Steps – Yalgoo

- **Undertake ground EM/IP geophysics at Carlisle to identify the core of the interpreted VMS system, supported by follow-up drilling along strike and to the south where the system remains open.**
- **Continue detailed assessment of multi-element and alteration data at Mt Kersey to investigate the southward extension of the hydrothermal system.**
- **Integrate the Carlisle results into the Wadgingarra resource model, evaluating expansion potential at depth and along strike.**
- **Progress geochemistry and geophysical survey programmes across the broader, underexplored Yalgoo tenure.**

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[2] *PLC ASX Announcement "High-Grade Gold at Carlisle Defines New VMS Corridor dated 7 May 2026.*

Abbotts North Gold Project

Maiden RC Drilling Programme – Rochefort Gold Prospect

During the quarter, PLC commenced and completed its maiden Reverse Circulation (RC) drilling programme at the Rochefort Gold Prospect within the Abbotts North Project, located approximately 35 km north of Meekatharra in Western Australia's Murchison region.

Site preparation works, including access tracks and drill pads, were completed ahead of schedule. Drilling contractor Drillwest was engaged to complete the programme. The drill rig was mobilised to site and commenced drilling on Monday 18 May 2026, with the first hole turning on schedule.

A total of 5 RC holes (26ANRC001 to 26ANRC005) were drilled for a combined total of 1,020m[3]. The programme was designed to test the core of the ~400m x 350m gold-in-soil anomaly and the interpreted north–south trending structural corridor identified through the Company's systematic targeting process, which progressed from soil geochemistry and rock chip sampling through to ground gravity and airborne magnetic interpretation.

Geological logging noted intersections of quartz veins, sulphide mineralisation and potassic (biotite) alteration across multiple holes within sheared mafic and ultramafic lithologies. These features are consistent with gold-bearing hydrothermal systems in the Murchison district. The programme represented PLC's first drill test of the Abbotts Greenstone Belt and the first modern gold exploration drilling completed within the project area.

RC drill chips were sampled on 4-metre composite intervals across all holes, with 1-metre samples collected across visually anomalous intervals identified during geological logging. Samples have been submitted to Intertek's laboratory in Maddington, Western Australia, for multi-element analysis and fire assay determination of gold.

Assay results, received and reported to the market subsequent to the end of the quarter returned anomalous gold up to 0.4 g/t Au in three of the five holes, associated with albite alteration, magnesium depletion and weak but consistent sulphide development. Pathfinder trends (increasing sulphur, decreasing arsenic and antimony) and a systematic increase in gold values towards the north-west and at depth in holes 26ANRC001, 26ANRC002 and 26ANRC003 are interpreted to vector towards a more material gold system beyond the current drill pattern. Additional multi-element analysis of further drill samples is underway to refine this interpretation, and follow-up RC drilling is being planned under the Company's existing environmental and heritage approvals.

[3] *PLC ASX Announcement "Rochefort Drilling Points to Potential Gold System" dated 23 July 2026.*

Co-funded Geophysics Grant

During the quarter, PLC secured a $35,888 Western Australian State Government grant to co-fund a high-resolution airborne magnetic geophysical survey at the Abbotts North Gold Project. The grant was awarded following a competitive application process under the WA Government's Co-funded Geophysics Program for 2026–2027 (Venture 3), administered by the Geological Survey and Resource Strategy Division of the Department of Mines, Petroleum and Exploration (DMPE). Applications are assessed by an expert panel and moderated by independent industry representatives, with the programme preferentially funding high-quality, technically and economically sound proposals that promote new exploration concepts and technologies.

The grant is specific to the Company's Abbotts North Gold Project and covered the substantial majority of the survey cost.

High-Resolution Airborne Magnetic and Radiometric Survey

A high-resolution airborne magnetic and radiometric survey was completed across PLC's Abbotts North tenure during the quarter. The survey was flown by MagSpec Airborne Surveys using a Cessna 206 (registration VH-NNS) equipped with a Geometrics G-823A caesium vapour magnetometer mounted in a tail stinger housing and an RSI RS-500 gamma-ray spectrometer. Flying was conducted between 6 June and 14 June 2026. A total of 4,536 line kilometres were flown at 50m traverse line spacing along east–west oriented lines at a nominal terrain clearance of 30m, with tie lines flown at 500m spacing.

The survey area covers ground within the Project area beyond the Rochefort Gold Prospect, where existing WA open-file magnetic data had previously supported drill targeting. The new survey was flown over a largely unexplored portion of the Abbotts Greenstone Belt where no equivalent magnetic dataset previously existed, delivering a substantial improvement over the existing regional coverage and resolving lithological contacts, structural architecture and magnetic domains in greater detail.

Preliminary Interpretation

Processing of the data and preliminary interpretation were completed subsequent to the quarter end, and further refined following additional review of historical geological mapping[4]. The results have materially changed the Company's understanding of the Abbotts Greenstone Belt, revealing structural features not evident in historical regional magnetic data or in the existing 1:100,000 regional geological mapping records, and leading the Company to reclassify the fold feature as a syncline rather than the antiform reported in its initial interpretation – a key finding of the review.

The fold geometry was entirely absent from existing GSWA mapping. The structure has a well-defined, traceable hinge zone and limbs that are expressed clearly in the magnetic data across the survey area. The scale of the structure is considerable, representing a crustal-level fold feature that defines the shape of the eastern greenstone belt margin and creates a coherent, north–south trending structural corridor of significant along-strike extent.

[4] *PLC ASX Announcement "Rochefort Drilling Points to Potential Gold System" dated 23 July 2026.*

The syncline is transected by two major east–west, deep-tapping, crustal-scale structures. The northern of these intersects the fold hinge and is associated with a Proterozoic dyke — a structural geometry widely documented across the Yilgarn Craton as having a strong relationship with orogenic gold mineralisation — and sits adjacent to PLC's Triple Junction target, where a rock chip sample of 6.7 g/t Au was previously reported[5]. The southern structure, together with integration of the new dataset with adjacent open-file surveys, delineates a continuous interpreted corridor that spatially coincides with known gold occurrences immediately south of the Project area. While magnetic data alone cannot confirm mineralisation, the continuity of these interpreted structural trends indicates that a geological setting favourable for gold mineralisation may extend into PLC's tenure.

Separately, a further structural corridor has been identified cross-cutting the northern portion of the syncline, extending west onto New Murchison Gold's tenure, where it is associated with the historical Abbotts and Verizon gold mineralisation. This provides a second, discrete regional target within PLC's interpreted structural framework.

Preliminary interpretation highlights that a magnetic low unit within the fold structure contains the majority of the gold prospects across the central and eastern side of the belt, including New Murchison Gold Ltd's (ASX: NMG) Crown Prince deposit (2.2 Mt at 3.3 g/t Au for 228,400 oz Au) and the Youngs and Lydia prospects, with Lydia hosting a Mineral Resource of 1.0 Mt at 1.8 g/t Au for 55,100 oz Au[6]. This interpreted mineralised trend is extensive within PLC's tenure, with over 8 km of strike on the eastern limb of the syncline and over 6 km of strike on the western limb of the syncline. PLC geologists have also interpreted that the syncline has been intruded by fractionated dolerites associated with numerous major Yilgarn gold deposits, consistent with the dolerite-hosted mineralisation style identified in RC drilling at the Rochefort Gold Prospect to the north.

The eastern margin of the Abbotts Greenstone Belt remains largely untested. There is no evidence of historical drilling along the eastern margin of the belt, and only limited soil sampling — of questionable efficacy given the area's interpreted cover — has been completed. Programs of Work for regional aircore drilling along the newly identified structural corridor have since been approved, with drill planning now underway.

Detailed interpretation of the geophysical data is ongoing and will be used for exploration targeting.

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[5] *PLC ASX Announcement "Encouraging Gold Samples Identified at Abbotts North" dated 10 February 2026.*
[6] *New Murchison Gold Limited ASX Announcement "Garden Gully Mineral Resource Estimate Update" dated 25 June 2026.*

Rochefort Prospect – Background

The Rochefort Prospect is located within the Abbotts North Project, approximately 35 km north of Meekatharra in Western Australia's Murchison region, and approximately 20 km north of the producing Crown Prince deposit owned by New Murchison Gold Ltd (ASX: NMG). Both prospects lie within the same Abbotts Greenstone Belt.

Rochefort was identified through geological mapping and rock chip sampling, which returned results of up to 11.7 g/t Au[7] from north–south trending quartz–hematite veins. Subsequent soil sampling defined a coherent ~400m x 350m gold-in-soil anomaly with peak values of 30 ppb Au (standard assay), with UltraFines returning values of up to 42.9 ppb Au, confirming the strength and continuity of the system. The anomaly remains open along strike and beneath shallow colluvial and transported cover to the south.

The gold mineralisation is hosted within highly fractionated and altered quartz dolerites, a recognised setting for orogenic gold systems in the Yilgarn Craton. The prospect sits in a structurally complex zone at the juncture of several north–south trending structures and a large arcuate structure and geological contact trending north-west. A ground gravity survey completed in March 2026 confirmed that gold mineralisation at Rochefort is located at the intersection of several major interpreted structures and lithological contacts.

About the Abbotts North Gold Project

The Abbotts North Gold Project sits within the Abbotts Greenstone Belt in Western Australia's Murchison region. The Abbotts Greenstone Belt itself hosts the historic Abbotts Mining Centre, which produced approximately 41,000 oz of gold at a head grade of 31 g/t Au from high-grade quartz reefs. The two main deposits were New Murchison King (760 kg, or 24,400 oz Au, at 35 g/t Au between 1897 and 1908, mined to approximately 80m vertical depth) and Vranizan (380 kg, or 12,200 oz Au, at 28 g/t Au between 1898 and 1904, developed to approximately 100m depth). Despite the high historical grades and relatively shallow mining depths, the Abbotts centre has seen limited modern exploration.

Approximately 20 km south of the Project lies the Crown Prince deposit owned by New Murchison Gold Ltd, which has advanced into production with ore shipments to Westgold Resources Limited's Bluebird processing facility. NMG's Lydia Prospect, located approximately 2 km west of Crown Prince, has returned RC and diamond drill intercepts including 3m at 32.9 g/t Au, 9.1m at 10.3 g/t Au, and 21m at 3.4 g/t Au[8] from a gold-mineralised shear zone hosted within dolerites.

[7] *PLC ASX Announcement "Abbotts North Sampling Results Highlight Further Potential" dated 2 July 2025.*

[8] *New Murchison Gold Limited ASX Announcement "Lydia Gold Prospect - Potential Addition to Production Line" dated 13 January 2026.*

Next Steps – Abbotts North

- Complete additional multi-element geochemical analysis of remaining Rochefort drill samples to refine vectoring toward the interpreted mineralised system to the north-west and at depth
- Mobilise a drill rig for follow-up RC drilling at Rochefort under existing environmental and heritage approvals, targeting the strengthening alteration, sulphidation and pathfinder trend to the north-west
- Complete detailed interpretation of the airborne survey data, incorporating the revised syncline model and newly identified cross-cutting structural corridor, to refine regional drill targeting
- Advance the regional aircore drilling programme along the eastern margin corridor, with Programs of Work approvals received and planning underway
- Undertake on-ground geological reconnaissance and mapping to guide target prioritisation and confirm the suitability of soil sampling versus direct aircore testing across the corridor
- Plan RC and aircore drilling of high-grade reef targets, structural geological mapping and systematic rock chip sampling across the broader tenure.

Corporate Activities

Placement

During the quarter, PLC completed a placement raising $1,800,000 (before costs) via the issue of 225,000,000 new fully paid ordinary shares at an issue price of $0.008 per share to sophisticated and institutional investors.

Company Name Change

During the quarter, the Company's name was changed from Premier1 Lithium Limited to PLC Resources Limited, reflecting the Company's refocused exploration strategy on its gold and copper prospects in Western Australia.

Health, Safety and Environment

No incidents were reported during the quarter. The Company continues to prioritise safe and sustainable exploration practices.

ASX Listing Rule Disclosures

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company spent $635,000 on exploration and evaluation activities during the quarter, which comprised of RC drilling at the Rochefort Gold Prospect, the high-resolution airborne magnetic and radiometric survey at Abbotts North, site preparation, surveying and project management activities.

Payments to Related Parties

In accordance with ASX Listing Rule 5.3.5, the Company advises that the payment to the related parties of the Company and their associates, as advised in the Appendix 5B (item 6.1 and 6.2) for the quarter, was $64,000 and $8,000 respectively, related to director's remuneration.

Mining Tenements (ASX Listing Rule 5.3.3)

In accordance with ASX Listing Rule 5.3.3, the Company advises the following:

(1) During the quarter, the Company exercised an option to acquire the tenements E51/2126, E51/2130 and E51/2131. No other mining tenements were aquired nor disposed during the quarter;

(2) The mining tenements held by the Company are set out in the table below;

(3) There were no farm-in or farm-out agreements entered into during the quarter; and

(4) The Company's beneficial percentage interests in farm-in or farm-out agreements are set out in the table below.

Project	State	Tenement No.	Status	Interest at the beginning of period	Interest at the end of period
Abbotts North	WA	E51/2126 [a)]	Granted	0	100
	WA	E51/2130 [a)]	Granted	0	100
	WA	E51/2131 [a)]	Granted	0	100
	WA	E51/2178	Granted	100	100
Yalgoo	WA	E59/1989	Granted	100	100
	WA	E59/2243	Granted	100	100
	WA	E59/2244	Granted	100	100
	WA	E59/2285	Granted	100	100
	WA	E59/2288	Granted	100	100
	WA	E59/2506	Granted	100	100
	WA	E59/2951	Granted	100	100
	WA	E59/2952	Granted	100	100

Notes:

a) The Company has exercised an option to acquire the tenements E51/2126, E51/2130 and E51/2131 from Matrix Exploration Pty Ltd, and expects to complete the transfers of these tenements within the next six months.

June 2026 Quarter ASX Announcements

Additional details, including JORC 2012 reporting tables where applicable, can be found in the following relevant announcements lodged with the ASX during and after the quarter:

- 07/05/2026 - High-Grade Gold at Carlisle Defines New VMS Corridor
- 13/05/2026 – Drilling to Commence at Rochefort Prospect
- 18/05/2026 – $1.8 Million Raised to Advance Gold Exploration at Yalgoo and Abbotts North Projects
- 18/05/2026 – Maiden RC Drilling Commences at Rochefort Gold Prospect at Abbotts North Gold Project
- 26/05/2026 – RC Drilling Completed at Rochefort Gold Prospect
- 28/05/2026 – Co-funded Geophysics Grant – Abbotts North Gold Project
- 09/06/2026 – Airborne Magnetic and Radiometric Survey Commences at Abbotts North Gold Project
- 02/07/2026 – PLC Resources Lights Up High-Priority Gold Exploration Targets with High-Resolution Airborne Survey at Abbotts North
- 23/07/2026 – Rochefort Drilling Points to Potential Gold System

END

This release was approved by the Board of PLC Resources Limited.

Enquiries

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ABOUT PLC RESOURCES

PLC Resources Limited (ASX: PLC) is harnessing the vast potential of Western Australia's world-class mineral resources. Our strategic exploration strategy in this premier mining jurisdiction is powered by a dedication to discovering high-value assets with precision and efficiency. Guided by rigorous project evaluation, disciplined capital allocation, and a sharp emphasis on high-impact opportunities in gold and copper, we are now fully focused on advancing our gold and copper prospects to deliver value for shareholders.

Our portfolio is strategically positioned in the core of Western Australia's legendary greenstone belts — renowned for their rich endowment of gold and copper deposits. Key assets include the Yalgoo Project in the highly prospective Yalgoo–Singleton Greenstone Belt and the Abbotts North Project in the Murchison region of Western Australia.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Paul Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Smith is a consulting geologist to PLC Resources Limited. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

PROXIMATE STATEMENT

This release contains references to mineral exploration results derived by other parties either nearby or proximate to the company's projects and includes references to topographical or geological similarities to that of the company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the company will have similar exploration successes on the company's projects, if at all.

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. Forward-looking statements are based on the Company's current expectations and beliefs and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control, that may cause actual results to differ materially from those expressed or implied. Forward-looking statements are not guarantees of future performance and should not be unduly relied upon. Except as required by law, the Company assumes no obligation to update forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PLC Resources Limited

ABN	Quarter ended ("current quarter")
16 637 198 531	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(5)	(23)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(66)	(333)
	(e)	administration and corporate costs	(168)	(537)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		8	13
1.5	Interest and other costs of finance paid		(1)	(3)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		123	123
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(109)**	**(760)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	(77)	(330)
	(c)	property, plant and equipment	-	(7)
	(d)	exploration & evaluation	(630)	(1,406)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	39
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(707)**	**(1,704)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,800	4,625
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(95)	(383)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability repayments)	(8)	(39)
3.10	**Net cash from / (used in) financing activities**	**1,697**	**4,203**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,589	731
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(109)	(760)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(707)	(1,704)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,697	4,203

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,470**	**2,470**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	965	1,584
5.2	Call deposits	1,505	5
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,470**	**1,589**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	8

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/A	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(109)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(630)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(739)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,470
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,470
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.34

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of PLC Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.