



Announcement Summary

Entity name

PIONEER MINERALS LIMITED

Date of this announcement

Thursday May 14, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PMMAG	OPTION EXPIRING 14-OCT-2028 EX \$0.20	11,111	14/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIONEER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

663888891

1.3 ASX issuer code

PMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of options to Lead Manager

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

PMMAG : OPTION EXPIRING 14-OCT-2028 EX \$0.20

Date the +securities the subject of this notification were issued

14/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to Lead Manager from director placement

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options to Lead Manager from director placement

Issue details

Number of +securities

11,111

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

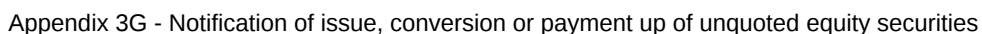
Issue of options to Lead Manager from director placement

Purpose of the issue

To pay for services rendered

Additional Details

Issue of options to Lead Manager from director placement



The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

ASX +security code and description	Total number of +securities on issue
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[illegible]

PMMAA : PERFORMANCE RIGHTS	1,000,000
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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

11111 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No