

Pioneer Completes Springfield Access Road Reopening, Advancing Tungsten, Gold and Gallium Exploration in Idaho, USA

Highlights

- Rehabilitation and reopening of the historic Springfield Mine Road has been successfully completed by Idaho-based contractor Dig Earth Inc.
- Vehicle access has now been established to the Springfield Tungsten-Gold-Gallium Project at the North Pine Project, Idaho, eliminating the need for helicopter-supported mobilisation.
- Reopened access corridor is expected to materially reduce future exploration and development costs while improving operational efficiency and flexibility.
- Contractor crews successfully navigated and cleared extensive fallen timber, wildfire-related damage and seasonal access constraints encountered along the historic road alignment.
- Completion of access works enables planned field activities including bulk sample collection, geological mapping, rock chip sampling and preparation for electromagnetic (EM) geophysical surveys.
- Improved site access is expected to accelerate exploration timelines and support progression toward field programs activities under the submitted Plan of Operations ("PoO").
- Completion of the access works represents a major milestone in advancing Springfield toward drilling and future development.
- Rock chip sampling at Springfield delivered standout gallium results up to 128.7 ppm Ga₂O₃ with 12 assays samples results above 60 ppm Ga₂O₃ and 10 samples exceeds 40 ppm Ga₂O₃. (ASX PMM 31/3/2026).
- Gold assays up to 7.75 g/t Au (S48), with supporting samples including 1.51 g/t Au (S46) and 1.49 g/t Au (S75).
- Historic tailings deliver 3.27% WO₃ concentrate with a 17.6x upgrade in preliminary test work (ASX: PMM 10/3/2026).
- Planned electromagnetic (EM) geophysical survey to identify conductive zones potentially associated with massive sulphide mineralisation linked to tungsten mineralisation.
- Preparation and submission of applications for potential United States Government funding programs, including Department of War (DOW) initiatives supporting domestic critical mineral supply chains.
- Planned maiden drill program targeting Tungsten, gold and gallium subject to PoO approval. The program will target extensions of the existing ore body, newly defined drill targets and existing historic stockpiles.

Pioneer Minerals Limited (ASX Code: **PMM**) ('Pioneer' or 'the Company') is pleased to advise that rehabilitation and reopening of the historic Springfield Mine Road at the Company's Springfield Tungsten, Gold, Gallium Prospect within the North Pine Project, Idaho, USA, has now been successfully completed.

The works was undertaken following recent approval from the United States Forest Service (USFS), allowing Pioneer to undertake activities required to restore access along the historic road corridor and re-establish safe access to the Springfield Prospect.

Completion of the road reopening establishes a critical infrastructure milestone for the project and provides the foundation for the next phase of exploration activities, significantly improving site accessibility while reducing logistical costs



Figure 1: Photo showing Dig Earth Inc tracked UTV arriving at site after a week of extensive mine road clearance activities. The mine site itself is relatively clear of snow and ready for the commencement of exploration. See figure 2 for previous sampling results.

Pioneer Minerals Chief Executive Officer, Michael Beven, commented:

“The ability to access Springfield by ground-based vehicles fundamentally changes the economics and logistics of the project. Prior to reopening the road, exploration activities would have required costly helicopter-supported mobilisation. We can now safely and efficiently move personnel, equipment and bulk sample material directly to site.

The contractor encountered substantial challenges including extensive fallen timber, historic wildfire damage and a significant snow drift on the southern approach to the mine. Despite these obstacles, access has now been successfully established to the project area. While some residual snow remains, we expect normal vehicle access to be available within the coming weeks as seasonal melting continues.

With road access now established, Pioneer can immediately progress the next phase of exploration activities including bulk sampling, geological investigations and geophysical surveys as we continue advancing Springfield toward drilling and future development.”

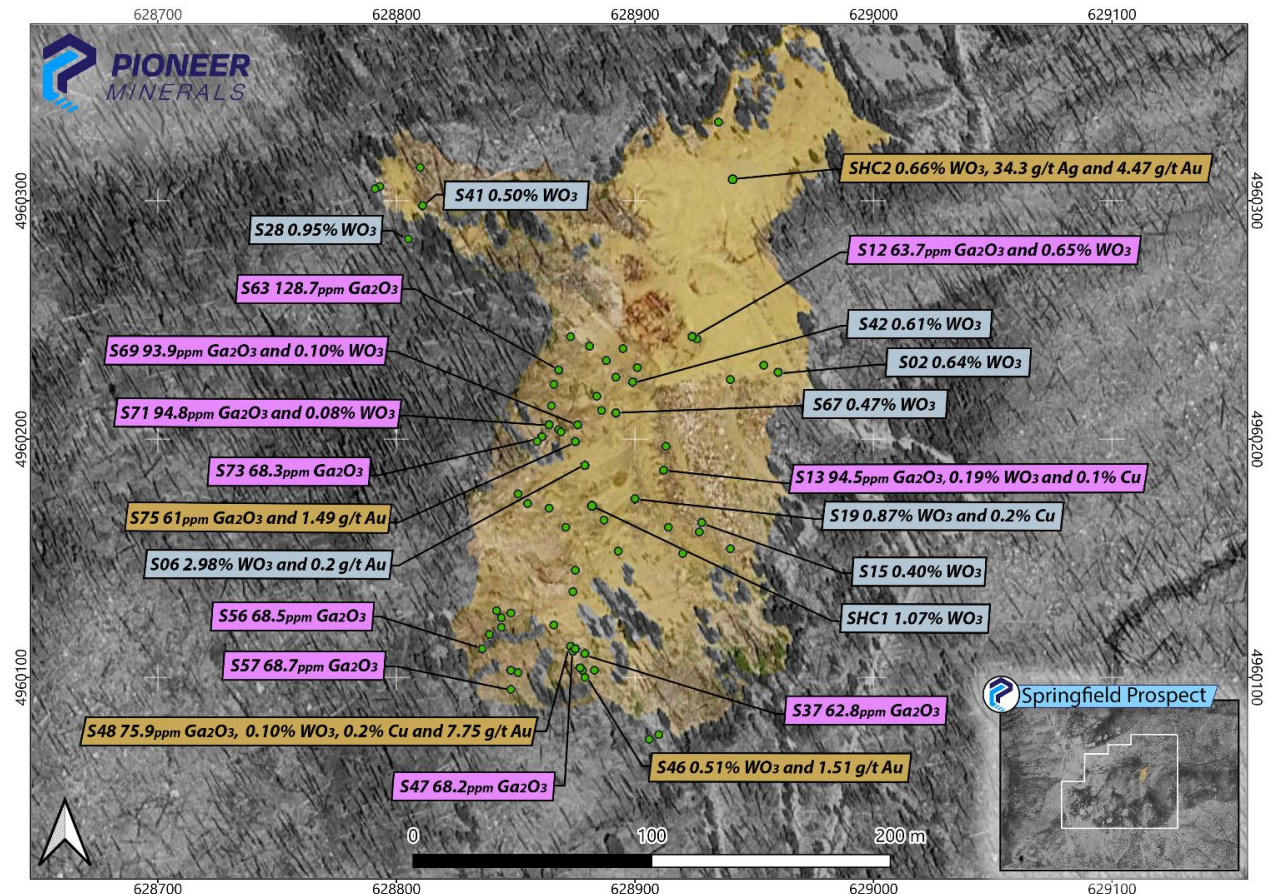


Figure 2: Map of the historic Springfield Mine showing the location of rock chip samples with gallium, tungsten and gold values (ASX: PMM 01/12/2025 and 31/03/2026)

New Section – Road Reopening Successfully Completed

The Springfield Mine Road rehabilitation program has now been completed by Dig Earth Inc., a McCall, Idaho based contractor specialising in access restoration and land management services.

Works involved the removal of extensive fallen timber, clearing of wildfire-related debris and restoration of safe access along the historic road alignment leading to the Springfield Mine.

The contractor successfully established vehicle access to the project area despite encountering a significant seasonal snow drift on the southern approach to the mine workings. While tracked equipment was able to traverse this section, Pioneer expects continued seasonal melting to provide unrestricted access for conventional wheeled vehicles within approximately two weeks.

Completion of the rehabilitation works establishes the primary access corridor to Springfield and provides a critical enabling platform for upcoming exploration and development activities.

Advancing Toward Exploration Activities

Completion of road access works support a series of planned field programs at Springfield including:

- Collection of bulk samples from historic stockpiles for metallurgical test work.
- Geological mapping and field investigations.
- Ground truthing of geophysical targets.

- Additional rock chip sampling programs.
- Planned electromagnetic (EM) surveys targeting conductive zones potentially associated with sulphide mineralisation.
- Preparation for future drilling activities under the submitted Plan of Operations.

Re-establishing vehicle access materially improves logistics and is expected to accelerate project timelines while reducing operational costs.

Strategic Positioning in US Critical Minerals

Tungsten and gallium are recognised as strategically important minerals within defence and advanced technology supply chains.

Pioneer is currently progressing submissions to United States Government funding programs targeting expansion of domestic critical mineral production capacity. The MOU with Minerals Technologies provides a framework to support Pioneer in technical aspects of these initiatives (See ASX announcement dated 7 April 2026).

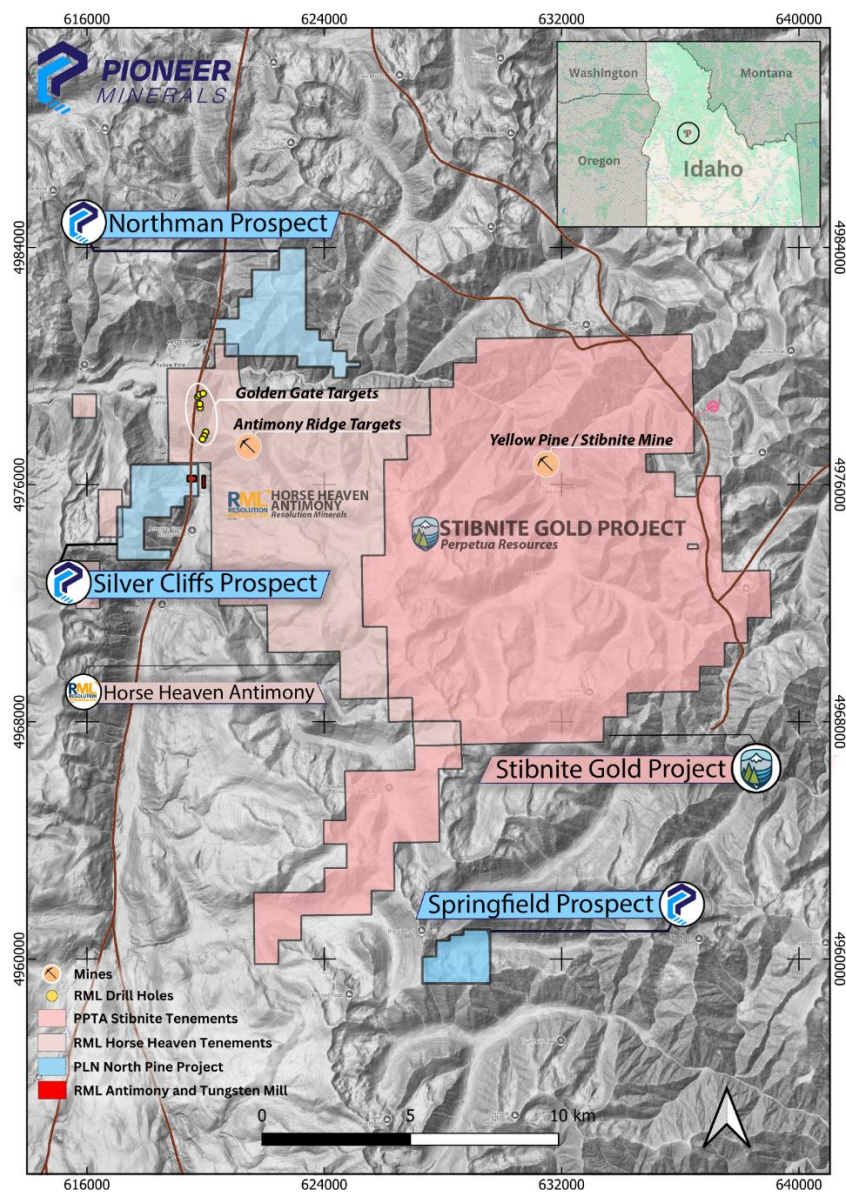


Figure 3: Showing the Location of the North Pine Project and prospect areas nearby to Perpetua Resources, Stibnite Gold Project and Resolution Minerals, Horse Heaven Antimony Project.

Claims Tenure Status

Pioneer has physically staked the 212 lode claims at the North Pine Project in Idaho. Under the Bureau of Land Management (BLM) system, mineral claims are awarded on a first-come, first-served basis however, there is no guarantee that all claims will be granted to Pioneer. The Company advises investors that the tenure status of the North Pine Project is subject to final confirmation by the BLM. Pioneer will update the market in due course once claim grants have been officially confirmed.

This announcement has been approved by the Board of Directors.

For further information on Pioneer: www.pioneerminerals.com.au.

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Forward-looking statements

This announcement contains forward-looking statements. Generally, the words "expect", "potential", "intend", "estimate", "will" and similar expressions identify forward-looking statements. By their very nature forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this announcement regarding Pioneer's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as Mineral Resource estimates, market prices of commodities (including gold), capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, and statements that describe Pioneer's future plans, object.

Compliance Statement

This report contains information on the North Pine projects extracted from Pioneer Minerals on the, 22/10/2025, 01/12/2025 and 31/03/2026 released by the Company and reporting in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.pioneerminerals.com.au and www.asx.com.au. Pioneer Minerals is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.

Appendix A:

Idaho Claims Application

Claim Name	Serial Number	BLM Claim ID	Customer Name	BLM Product Name	BLM Admin State
SP001 – SP042	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP041 – AP049	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP054 – AP176	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP189 – AP192	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC001 – SC034	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC036 – SC039	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID