

Pioneer Completes Heritage Survey and Commences Airborne VTEM Survey at Springfield Tungsten-Gold-Gallium Project, Idaho

Highlights

- Heritage survey successfully completed across the Springfield Tungsten-Gold-Gallium Project in accordance with United States Forest Service ("USFS") permitting requirements.
- Airborne Versatile Time Domain Electromagnetic ("VTEM") survey is now underway over the Springfield Project.
- VTEM Survey designed to identify conductive sulphide zones associated with the previously defined 2.9km magnetic anomaly interpreted to represent a large-scale tungsten system (ASX: PMM 09/02/2026).
- Independent petrographic studies previously confirmed a strong association between scheelite and pyrrhotite, providing a compelling basis for targeting conductive sulphide zones (ASX: PMM 20/01/2026).
- Completion of the heritage survey represents another key permitting milestone, while the commencement of the airborne VTEM survey represents the final major technical program prior to drilling.
- VTEM results will be integrated with geological, geochemical and magnetic datasets to refine priority drill targets ahead of Pioneer's maiden drilling program.
- Maiden drilling remains on schedule following completion and interpretation of the airborne EM survey.

Pioneer Minerals Limited (ASX Code: **PMM**) ('Pioneer' or 'the Company') is pleased to advise that the heritage survey has been successfully completed across the Springfield Tungsten-Gold-Gallium Project within the North Pine Project, Idaho, USA.

Completion of the heritage survey represents another important milestone in advancing Springfield toward drilling providing a compelling basis for targeting conductive sulphide zones the United States Forest Service ("USFS") (ASX: PMM 19/06/2026).

The Company is also pleased to advise that the planned airborne Versatile Time Domain Electromagnetic ("VTEM") survey has now commenced, with survey operations currently underway across the Springfield Project. The survey is designed to identify conductive sulphide zones associated with the Company's previously identified district-scale magnetic anomaly and will provide an important additional dataset to refine priority drill targets ahead of the maiden drilling program.

Pioneer Minerals Chief Executive Officer, Michael Beven, commented:

"The completion of the heritage survey and commencement of the VTEM survey represent important milestone as Pioneer continues to systematically advance the Springfield Project toward its maiden drilling program."

Over the past twelve months Pioneer has systematically de-risked the Springfield Project through geological mapping, geochemistry, airborne magnetics, independent petrographic studies, metallurgical test work, road access rehabilitation, permitting and most recently securing USFS drilling approval. The commencement of the VTEM survey represents another significant step in this systematic exploration strategy.

The survey has been specifically designed to identify conductive sulphide zones associated with the 2.9-kilometre magnetic anomaly previously identified at Springfield. Independent petrographic studies confirmed a close association between scheelite and pyrrhotite mineralisation, making coincident magnetic and conductive anomalies our highest-priority drill targets."

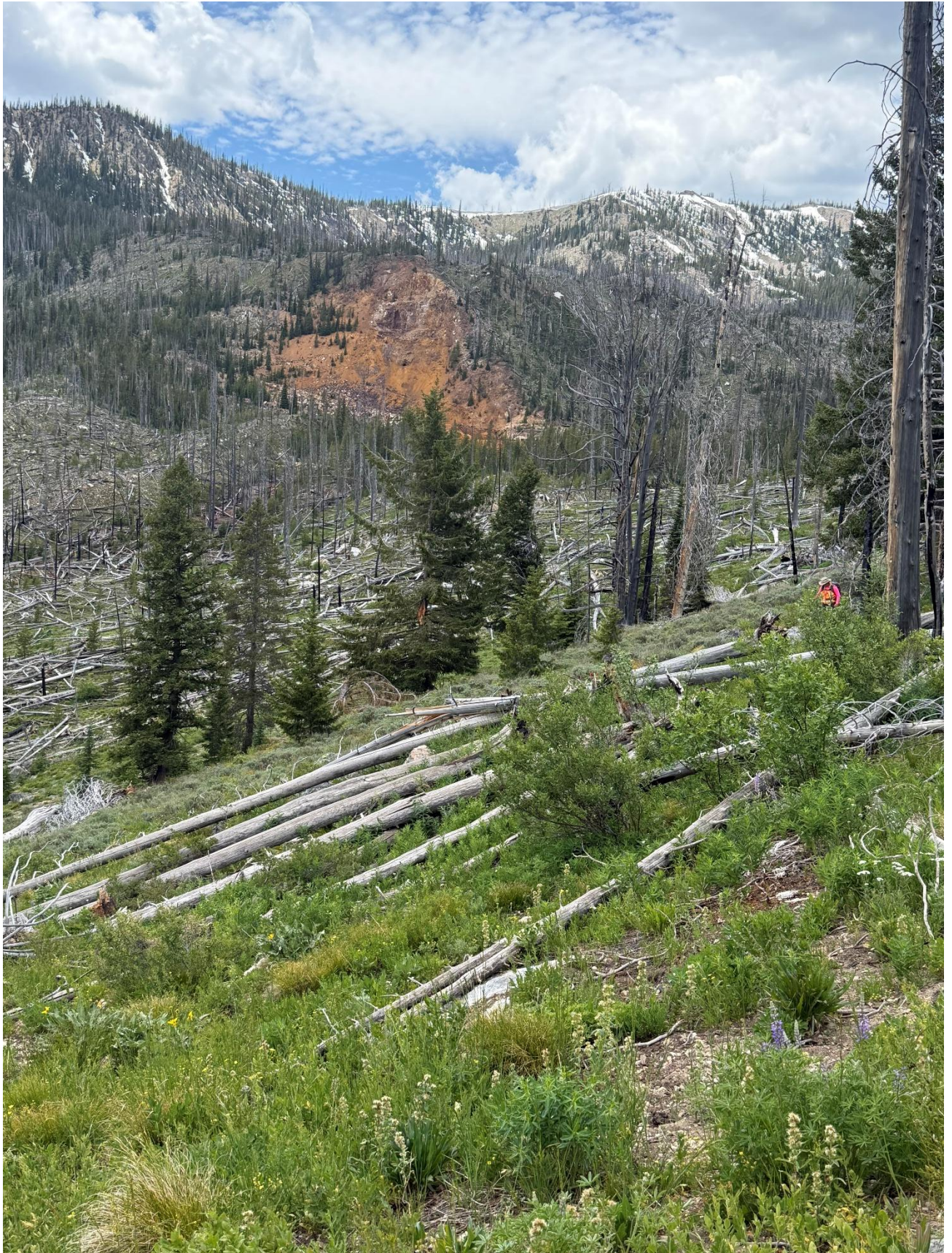


Figure 1: showing the heritage survey team from Pinnacle Archaeology on site with outcropping Springfield Tungsten Skarn shown in background.

Heritage Survey Completed

The heritage survey has now been successfully completed across the proposed exploration and drilling areas at the Springfield Project.

Completion of the survey satisfies an important component of the Company's environmental and cultural heritage obligations under the USFS permitting process and represents another key milestone toward the commencement of drilling.

Pioneer acknowledges the professional work undertaken by the Pinnacle Archaeology and the continued cooperation of the United States Forest Service throughout the permitting process

Airborne VTEM Survey Underway

The airborne VTEM survey is now underway across the Springfield Project.

The survey has been designed to identify conductive zones potentially associated with massive pyrrhotite-rich sulphide mineralisation within the large magnetic anomaly previously identified by Mitre Geophysics (ASX: PMM 09/02/2026).

Previous independent petrographic studies completed by Ore Grade Petrology demonstrated a strong spatial and genetic relationship between scheelite and pyrrhotite mineralisation (ASX: PMM 20/01/2026). As pyrrhotite is both magnetic and electrically conductive, the integration of airborne magnetic and EM datasets provides Pioneer with a powerful exploration tool for identifying concealed extensions of the tungsten system.

The airborne EM data will be integrated with the Company's existing geological mapping, airborne magnetic interpretation, structural modelling and geochemical datasets to prioritise drill targets ahead of the maiden drilling program.



Figure 2: Image showing GEOTECH airborne VTEM system used to identify conductive units associated with massive sulphides at depth.

Advancing Toward Drilling

With drilling approvals secured, the heritage survey completed and the airborne VTEM survey underway, Pioneer continues to rapidly advance the Springfield Project toward drilling.

Upon completion and interpretation of the airborne EM survey, the Company will:

- Integrate airborne EM data with existing exploration datasets.
- Finalise priority drill targets.
- Complete final drill planning.
- Commence the maiden drilling program.

The Company looks forward to updating shareholders once interpretation of the airborne EM survey has been completed.

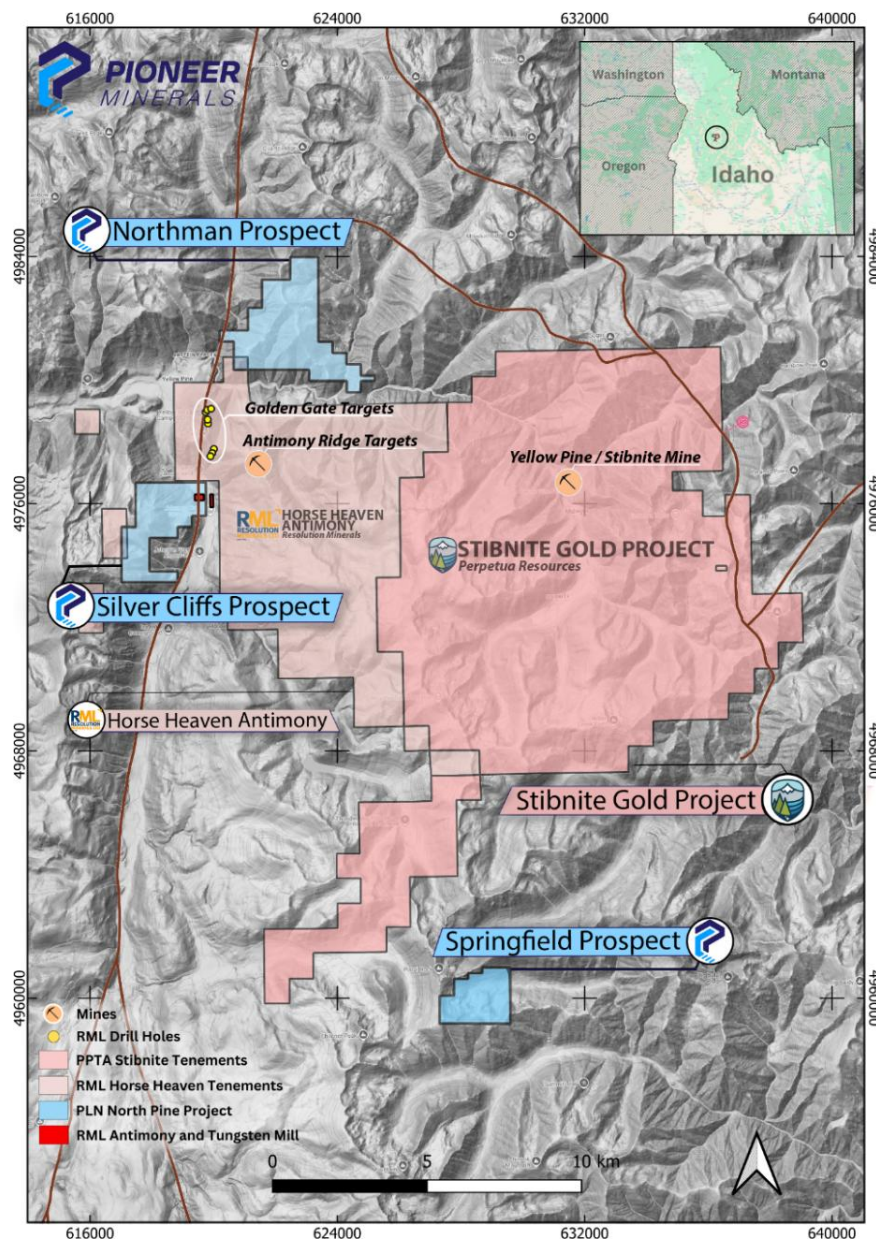


Figure 3: Showing the Location of the North Pine Project and prospect areas nearby to Perpetua Resources, Stibnite Gold Project and Resolution Minerals, Horse Heaven Antimony Project.

Claims Tenure Status

Pioneer has physically staked the 212 lode claims at the North Pine Project in Idaho. Under the Bureau of Land Management (BLM) system, mineral claims are awarded on a first-come, first-served basis however, there is no guarantee that all claims will be granted to Pioneer. The Company advises investors that the tenure status of the North Pine Project is subject to final confirmation by the BLM. Pioneer will update the market in due course once claim grants have been officially confirmed.

This announcement has been approved by the Board of Directors.

For further information on Pioneer: www.pioneerminerals.com.au.

ENDS

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Forward-looking statements

This announcement contains forward-looking statements. Generally, the words "expect", "potential", "intend", "estimate", "will" and similar expressions identify forward-looking statements. By their very nature forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this announcement regarding Pioneer's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as Mineral Resource estimates, market prices of commodities (including gold), capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, and statements that describe Pioneer's future plans, object.

Compliance Statement

This report contains information on the North Pine projects extracted from Pioneer Minerals on the, 22/10/2025, 01/12/2025, 09/02/2026, 10/03/2026, 31/03/2026 and 19/06/2026 released by the Company and reporting in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.pioneerminerals.com.au and www.asx.com.au. Pioneer Minerals is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.

Appendix A:

Idaho Claims Application

Claim Name	Serial Number	BLM Claim ID	Customer Name	BLM Product Name	BLM Admin State
SP001 – SP042	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP041 – AP049	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP054 – AP176	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP189 – AP192	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC001 – SC034	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC036 – SC039	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID